











## Tax incentives in Hong Kong

				
<p><b>Corporate treasury centers</b></p>	<p><b>Research &amp; development (R&amp;D)</b></p>	<p><b>Funds</b></p>	<p><b>Carried interest</b></p>	<p><b>Family office</b></p>
<p>Concessionary tax rate @ 8.25% for qualifying intragroup financing business, corporate treasury services, corporate treasury transactions</p>	<p>Enhanced deduction for qualifying R&amp;D expenditure: 300% for 1st HK\$2million; 200% for the remainder</p>	<p>Profits tax exemption for onshore and offshore funds, including private equity funds, open-ended funds, limited partnership funds etc.</p>	<p>Concessionary profits tax rate @ 0%; Salaries tax exemption</p>	<p>Profits tax exemption for eligible family-owned investment holding vehicle managed by a single family office</p>
				
<p><b>Ship leasing</b></p>	<p><b>Shipping-related activities</b></p>	<p><b>Aircraft leasing</b></p>	<p><b>Insurance</b></p>	<p><b>Patent box (proposed)</b></p>
<p>Concessionary tax rate @ 0% for qualifying ship lessors; Concessionary tax rate @ 0% for qualifying ship leasing managers (for associates) / 8.25% (for non-associates)</p>	<p>Concessionary tax rate @ 0% / 8.25% or income exemption for qualifying shipping commercial principal</p>	<p>Concessionary tax rate @ 8.25% for aircraft lessors / leasing managers</p>	<p>Concessionary tax rate @ 8.25% for captive insurance, general reinsurance, selected general insurance, selected insurance brokerage business</p>	<p>Concessionary tax rate @ 5% for qualifying profits sourced in Hong Kong from eligible intellectual property created through R&amp;D activities</p>

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