Macau SAR Relief Measures

Getting Through COVID-19 Outbreak

(update as of 9 April)
Tax Measures
**Tax Measures (first round on February 13 2020)**

**Complementary Tax Relief**
- To reduce Complementary Tax payable for year 2019, subject to a ceiling of MOP300,000
- Donation (cash donation and goods donation) to government bodies, organizations and charitable institutions of Macau and Mainland China, which is in relation to the support of COVID-19 pandemic, will be considered as tax-deductible from Complementary Tax perspective

**Waive of Property Tax**
- To waive property tax in respect of residential properties held by Macau residents for year 2019
- In addition to initial property tax reduction of MOP3,500, to waive 25% of property tax in respect of commercial and industrial properties for year 2019

**Waive of Annual Vehicle Licence Fee**
- To waive annual vehicle licence fee for bus, taxi, vans, truck, school bus, Macau-Hong Kong cross boundary hire car, and the vehicle registered by hotel, travel agency and hire car operator

**Waive of Stamp Duty**
- To waive stamp duty on issuance and renewal of government permits and licences (includes hotel licences, restaurants licences)

**Waive of Tourism Tax**
- To waive tourism tax on hotel and similar establishments, such as hotels, bars, gym rooms and karaoke venue, for a period of 6 months.

**Professional Tax Relief**
- To extend the deduction of Professional Tax for year 2020, from the current base of 25% of salary to 30%
- To increase the percentage of the professional tax rebate to Macau residents (permanent and non-permanent) for year 2018, from 60% to 70%, subject to a ceiling of MOP20,000
Financial Measures
Financial Measures (second round on April 8 2020)

### Subsidy for Employees
- To provide a monthly subsidy of MOP5,000 to eligible local employee for a period of three months
- Civil servants, and employees who will be eligible for the professional tax refund of MOP20,000 for the financial year of 2018, will not be eligible for this monthly subsidy

### Subsidy for Individual Self-Employed Professionals
- To provide a subsidy ranging from MOP15,000 to MOP200,000 to professionals under Professional Tax Group 2 Taxpayers (i.e. doctor, lawyer), depending on the number of employees hired
- A one-off subsidy of MOP10,000 for each lessees of wet market stalls and holders of hawker licences

### Consumption Subsidy Scheme
- The Macau government launches 2 rounds of consumption subsidy scheme to Macau residents (permanent and non-permanent), each resident is entitled to register for E-voucher of MOP8,000 in total:

<table>
<thead>
<tr>
<th>E-voucher</th>
<th>Using period</th>
</tr>
</thead>
<tbody>
<tr>
<td>1st round of scheme</td>
<td>MOP3,000 May 2020 to July 2020</td>
</tr>
<tr>
<td>2nd round of scheme</td>
<td>MOP5,000 August 2020 to December 2020</td>
</tr>
</tbody>
</table>

### Subsidy for Passenger Transport Sector
- A one-off subsidy of MOP10,000 for each lessee taxi driver
- The respective expiry dates of existing limited-term taxi licences will be extended for a six-month period; vehicle inspection due dates will be extended for a six-month period for those taxis with unlimited-term licences
- A one-off subsidy of MOP10,000 for the holders of tricycle rickshaw licences

### Paid Occupational Training
- Unemployed local residents who join Government training courses will be entitled to a subsidy of MOP6,656. Upon completion of training, they will be offered for employment-matching services
- For employed local residents who are recommended by their employer to join Government training courses, a subsidy of MOP5,000 will be granted upon the completion of training

### Interest-Subsidy Scheme for Self-Employed Individuals in Relation to Relevant Bank Loans
- Self-employed professionals under Professional Tax Group 2 Taxpayers can apply for an interest subsidy on 2-year bank loan amounting to a maximum of MOP100,000. The interest subsidy will be limited to 4% per year or less than MOP8,000 for the entire period
- A one-off subsidy of MOP10,000 for each lessees of wet market stalls and holders of hawker licences
Financial Measures (second round on April 8 2020)

Subsidy Scheme for Business

- Each business location / outlet will be entitled to a one-off subsidy ranging from MOP15,000 to MOP200,000, depending on the number of employees hired by respective business location / outlet
- The maximum subsidy eligible to each taxpayer will be MOP1 million

The following industries are NOT entitled to the scheme:
- Public Utility Companies
- Public Bus Operators
- City’s Light Rapid Transit System Operator
- Public Telecommunications Firms
- Financial Service Businesses
- Formal Education Institutes and Higher Education Institute
- Social Service Agencies
- Gaming Concessionaries and Gaming Sub-Concessionaries

<table>
<thead>
<tr>
<th>Number of employees hired for each business location / outlet</th>
<th>Subsidies</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>MOP15,000</td>
</tr>
<tr>
<td>1 – 3</td>
<td>MOP50,000</td>
</tr>
<tr>
<td>4 – 6</td>
<td>MOP75,000</td>
</tr>
<tr>
<td>7 – 10</td>
<td>MOP100,000</td>
</tr>
<tr>
<td>11 – 13</td>
<td>MOP125,000</td>
</tr>
<tr>
<td>14 – 16</td>
<td>MOP150,000</td>
</tr>
<tr>
<td>17 – 20</td>
<td>MOP175,000</td>
</tr>
<tr>
<td>21 or above</td>
<td>MOP200,000</td>
</tr>
</tbody>
</table>
Other Measures
Other Measures

**Wealth Partaking Scheme 2020**
- To implement the “Wealth Partaking Scheme 2020” earlier in April instead of July under special arrangement
- Local permanent residents are entitled to receiving MOP10,000 and non-permanent residents MOP6,000

**Subsidy of Utilities**

For residential properties
- To subsidize the electric tariffs for a period of three months
- To subsidize the entire amounts of water tariffs for March and April, and to subsidize 50% of that for May and June

For commercial properties (gaming industry, 3 stars or above hotel are not included)
- To subsidize the electricity tariffs from March to May, subject to a monthly cap of MOP10,000
- To subsidize the entire amounts of water tariffs for May and June (subject to a monthly cap of MOP3,000) and 50% subsidy of water bill for July to August

**SME Aid Scheme**
- Eligible SME, subject to government assessment, will be granted an interest-free financial assistance to enhance capability of operation and competitiveness. The maximum amount of loan will be up to MOP600,000 and the repayment period is up to 8 years

**SME Credit Guarantee Scheme**
- Eligible SME, subject to government assessment, will be provided with credit guarantee equals to 70% of approved bank loans, subject to a ceiling of MOP4.9 million.
- Under certain requirement, the credit guarantee could be increased to 100% of bank loan
- The repayment period of the loan is limited to a maximum of 5 years

**SME Financing Loan Interest-Subsidy Scheme**
- Eligible SME, subject to government assessment, will be granted an interest subsidy up to 4% per year on a maximum MOP2 million bank loan up to 3 years

**Health Voucher**
- To provide an additional MOP600 health voucher to each Macao permanent resident

**Support the Underprivileged Family**
- For families receiving subsidies from the Social Welfare Bureau, to provide an additional two-month subsidies
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