



## Macau SAR Relief Measures

Getting Through COVID-19 Outbreak

(update as of 9 April)



**MAKING AN  
IMPACT THAT  
MATTERS**

*since 1845*

# Tax Measures

# Tax Measures (first round on February 13 2020)

## Complementary Tax Relief

- To reduce Complementary Tax payable for year 2019, subject to a ceiling of MOP300,000
- Donation (cash donation and goods donation) to government bodies, organizations and charitable institutions of Macau and Mainland China, which is in relation to the support of COVID-19 pandemic, will be considered as tax-deductible from Complementary Tax perspective

## Waive of Tourism Tax

To waive tourism tax on hotel and similar establishments, such as hotels, bars, gym rooms and karaoke venue, for a period of 6 months.

## Professional Tax Relief

- To extend the deduction of Professional Tax for year 2020, from the current base of 25% of salary to 30%
- To increase the percentage of the professional tax rebate to Macau residents (permanent and non-permanent) for year 2018, from 60% to 70%, subject to a ceiling of MOP20,000

## Waive of Property Tax

- To waive property tax in respect of residential properties held by Macau residents for year 2019
- In addition to initial property tax reduction of MOP3,500, to waive 25% of property tax in respect of commercial and industrial properties for year 2019

## Waive of Stamp Duty

- To waive stamp duty on issuance and renewal of government permits and licences (includes hotel licences, restaurants licences)

## Waive of Annual Vehicle Licence Fee

- To waive annual vehicle licence fee for bus, taxi, vans, truck, school bus, Macau-Hong Kong cross boundary hire car, and the vehicle registered by hotel, travel agency and hire car operator



# Financial Measures

# Financial Measures (second round on April 8 2020)

## Subsidy for Employees



- To provide a monthly subsidy of MOP5,000 to eligible local employee for a period of three months
- Civil servants, and employees who will be eligible for the professional tax refund of MOP20,000 for the financial year of 2018, will not be eligible for this monthly subsidy

## Consumption Subsidy Scheme



- The Macau government launches 2 rounds of consumption subsidy scheme to Macau residents (permanent and non-permanent), each resident is entitled to register for E-voucher of MOP8,000 in total:

	E-voucher	Using period
1 <sup>st</sup> round of scheme	MOP3,000	May 2020 to July 2020
2 <sup>nd</sup> round of scheme	MOP5,000	August 2020 to December 2020

## Interest-Subsidy Scheme for Self-Employed Individuals in Relation to Relevant Bank Loans



- Self-employed professionals under Professional Tax Group 2 Taxpayers can apply for an interest subsidy on 2-year bank loan amounting to a maximum of MOP100,000. The interest subsidy will be limited to 4% per year or less than MOP8,000 for the entire period

## Subsidy for Passenger Transport Sector



- A one-off subsidy of MOP10,000 for each lessee taxi driver
- The respective expiry dates of existing limited-term taxi licences will be extended for a six-month period; vehicle inspection due dates will be extended for a six-month period for those taxis with unlimited-term licences
- A one-off subsidy of MOP10,000 for the holders of tricycle rickshaw licences

## Paid Occupational Training



- Unemployed local residents who join Government training courses will be entitled to a subsidy of MOP6,656. Upon completion of training, they will be offered for employment-matching services
- For employed local residents who are recommended by their employer to join Government training courses, a subsidy of MOP5,000 will be granted upon the completion of training

## Subsidy for Individual Self-Employed Professionals



- To provide a subsidy ranging from MOP15,000 to MOP200,000 to professionals under Professional Tax Group 2 Taxpayers (i.e. doctor, lawyer), depending on the number of employees hired
- A one-off subsidy of MOP10,000 for each lessees of wet market stalls and holders of hawker licences

# Financial Measures (second round on April 8 2020)

## Subsidy Scheme for Business

- Each business location / outlet will be entitled to a one-off subsidy ranging from MOP15,000 to MOP200,000, depending on the number of employees hired by respective business location / outlet
- The maximum subsidy eligible to each taxpayer will be MOP1 million

The following industries are **NOT** entitled to the scheme:

- Public Utility Companies
- Public Bus Operators
- City's Light Rapid Transit System Operator
- Public Telecommunications Firms
- Financial Service Businesses
- Formal Education Institutes and Higher Education Institute
- Social Service Agencies
- Gaming Concessionaries and Gaming Sub-Concessionaries

Number of employees hired for each business location / outlet	Subsidies
0	MOP15,000
1 – 3	MOP50,000
4 – 6	MOP75,000
7 – 10	MOP100,000
11 – 13	MOP125,000
14 – 16	MOP150,000
17 – 20	MOP175,000
21 or above	MOP200,000

# Other Measures

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## Wealth Partaking Scheme 2020

- To implement the “Wealth Partaking Scheme 2020” earlier in April instead of July under special arrangement
- Local permanent residents are entitled to receiving MOP10,000 and non-permanent residents MOP6,000

## Subsidy of Utilities

### **For residential properties**

- To subsidize the electric tariffs for a period of three months
- To subsidize the entire amounts of water tariffs for March and April, and to subsidize 50% of that for May and June

### **For commercial properties (gaming industry, 3 stars or above hotel are not included)**

- To subsidize the electricity tariffs from March to May, subject to a monthly cap of MOP10,000
- To subsidize the entire amounts of water tariffs for May and June (subject to a monthly cap of MOP3,000) and 50% subsidy of water bill for July to August

## Health Voucher

- To provide an additional MOP600 health voucher to each Macao permanent resident

## Support the Underprivileged Family

- For families receiving subsidies from the Social Welfare Bureau, to provide an additional two-month subsidies

## SME Aid Scheme

- Eligible SME, subject to government assessment, will be granted an interest-free financial assistance to enhance capability of operation and competitiveness. The maximum amount of loan will be up to MOP600,000 and the repayment period is up to 8 years 

## SME Credit Guarantee Scheme

- Eligible SME, subject to government assessment, will be provided with credit guarantee equals to 70% of approved bank loans, subject to a ceiling of MOP4.9 million.
- Under certain requirement, the credit guarantee could be increased to 100% of bank loan
- The repayment period of the loan is limited to a maximum of 5 years 

## SME Financing Loan Interest-Subsidy Scheme

- Eligible SME, subject to government assessment, will be granted an interest subsidy up to 4% per year on a maximum MOP2million bank loan up to 3 years



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