



Asia Pacific Dbriefs Presents:

China Spotlight.

China (Shanghai) Pilot Free Trade Zone: A New Model for Doing Business in China?

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24 October 2013

Agenda

- Background and overview
- Overall framework plan and negative list
- Case studies
- What is different compared with Qianhai?
- Recommended approach and action
- Questions & Answers

Polling question 1

Which industry are you in?

- Distribution and outsourced services (i.e., shipping, logistics, warehousing)
- Telecommunications, media, and technology (including culture and media)
- Life sciences and healthcare
- Banking and finance
- Education and training
- Others (manufacturing, real estate, energy, etc.)

Background and overview

Why China (Shanghai) Pilot Free Trade Zone?

National strategy, reform and opening up, system innovation

- China under pressure to “further open up” economy
 - Which sectors?
 - How? To what extent?
 - Timing: how fast?
- Reform government administration, and establish a trade and investment system that align with international standards
 - Japan invited to join Trans-Pacific Partnership
 - Many other major trading partners concluding Free Trade Areas (FTAs) with each other
 - China under pressure to conclude FTAs
 - Negotiation strategy?
 - What concessions? What “asks” in return?
- China (Shanghai) Pilot Free Trade Zone
 - “Pilot” the “opening up” of economy and the reform of trade and investment administration in the Pilot FTZ
 - Accumulate experience; rollout successful pilots nationwide

China (Shanghai) Pilot FTZ

- For now
 - **Waigaoqiao** Free Trade Zone
 - **Waigaoqiao** Bonded Logistics Zone
 - **Pudong** Airport Free Trade Zone
 - **Yangshan** Bonded Port
- Combined area of 28.78 square kilometers



China (Shanghai) Pilot FTZ: timeline thus far

Late 2012

- China Central Economic Working Conference **recommended acceleration of “free trade area” strategy**
- Standing Committee of Shanghai Municipal People’s Congress **issued regulation to establish the China (Shanghai) Pilot FTZ**

March 2013

Premier Li Keqiang
“**Opening-up its [China] economy** is an approach to stimulate domestic demand and push a new round of reform...
It is time to find a new pilot program. With its ability and its achievements, **Shanghai must fuel reform through opening-up its economy** and there is still huge potential to realize this...
Based on the existing comprehensive bonded zones, Shanghai is encouraged to ... **study, pioneer and establish a Pilot FTZ**”

July, August 2013

- **China (Shanghai) Pilot FTZ framework approved** in principle by State Council (July 3)
- Approval on **suspension of the application of foreign investment law** in China (Shanghai) Pilot FTZ by Standing Committee of the National People’s Congress (August 30)

September 2013

- **Overall Framework Plan released** (released on 27 September, but effective from 18 September)
- **China (Shanghai) Pilot FTZ Administrative Committee established** (28 September)
- **China (Shanghai) Pilot FTZ officially launched**, and **Negative List released** (29 September)

October 2013

- **Foreign Investment Law suspended** in China (Shanghai) Pilot FTZ (1 October)
- **China (Shanghai) Pilot FTZ Administrative Measures implemented** (1 October)
- Specific pilots: continued rollout expected

2014

- **National level Administrative Regulations** (expected March 2014)
- **Pilot full implementation expected** (2014)

Overall framework plan and
negative list

Polling question 2

Which policies of the China (Shanghai) Pilot FTZ you are interested in? (Please select all that apply)

- Financial system innovation
- Market access and opening-up
- Investment approval and supervision
- Customs supervision
- Supporting tax regime
- Others

Overall framework plan

(Based on publicly available information)

Pilot areas: 98-1 (delete antique auction)

Ready for implementation on launch: 55

Explore after launch: 43

| | |
|--|---|
| <ul style="list-style-type: none"> Policy innovation: 32 <ul style="list-style-type: none"> Investment controls (9) Finance (3) Trade (13) Supervision and compliance (7) | <ul style="list-style-type: none"> Policy innovation: 22 <ul style="list-style-type: none"> Investment controls (nil) Finance (12) Trade (10) Supervision and compliance (nil) |
| <ul style="list-style-type: none"> Open service sectors: 18 <ul style="list-style-type: none"> Financial services (3) Transportation (shipping) services (2) Commerce and trade services (1) Professional services (7) Cultural and entertainment services (2) Health and education services (3) | <ul style="list-style-type: none"> Open service sectors: 6 <ul style="list-style-type: none"> Financial services (2) Transportation (shipping) services (1) Commerce and trade services (2) Professional services (1) Cultural and entertainment services (nil) Health and education services (nil) |
| <ul style="list-style-type: none"> Expand functions (of China (Shanghai) Pilot FTZ): 5 <ul style="list-style-type: none"> Finance (nil) Trade (4) Transportation (1) | <ul style="list-style-type: none"> Expand functions (of China (Shanghai) Pilot FTZ): 8 <ul style="list-style-type: none"> Finance (5) Trade (1) Transportation (2) |
| <ul style="list-style-type: none"> Tax policies: nil | <ul style="list-style-type: none"> Tax policies: 7+(2) |

A comparative analysis of the actual implementation of the pilot plan

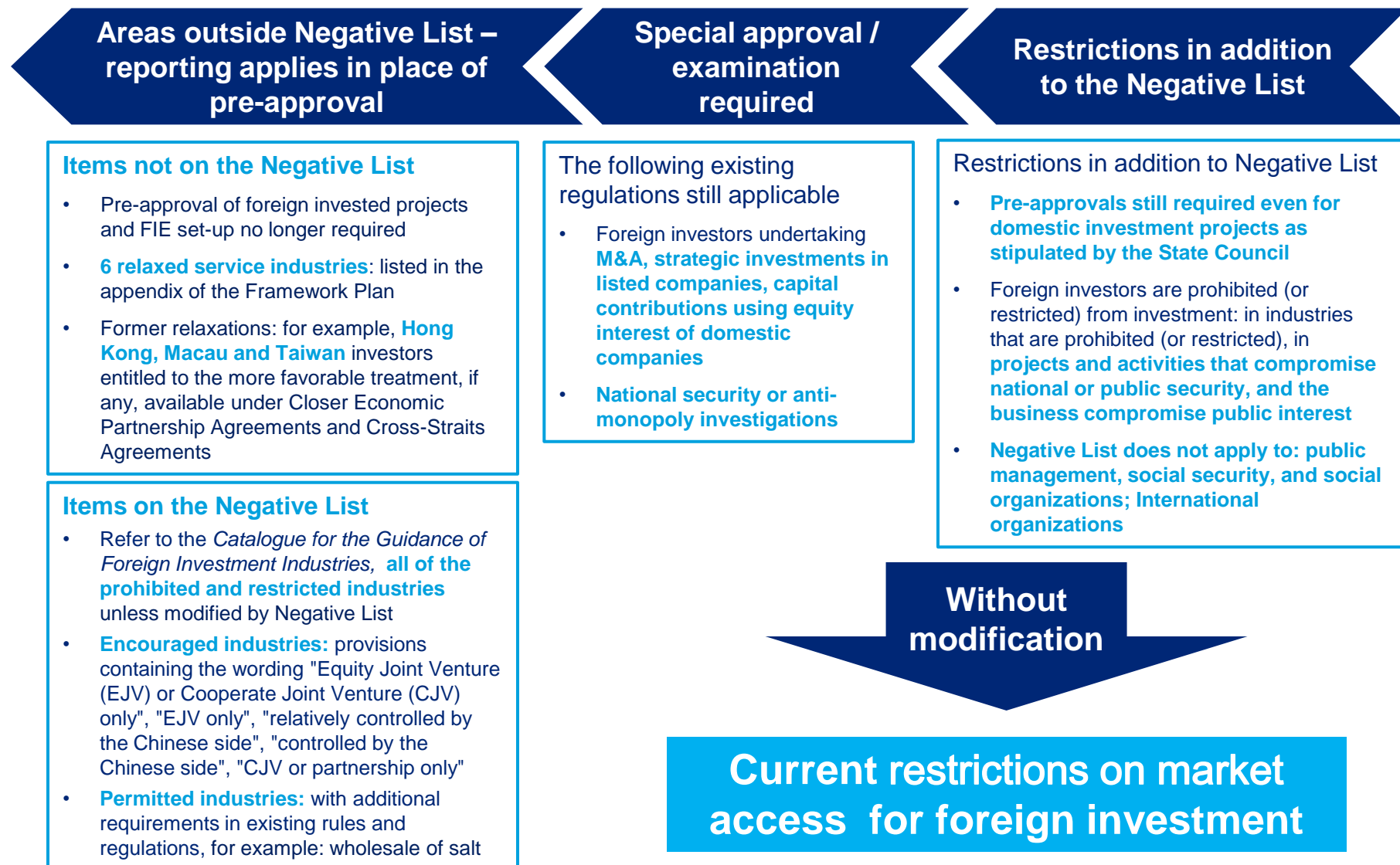
- Currently, relatively clear and ready for implementation: over 30 including the above pilot areas “ready for implementation on launch” and “to be explored after launch”
- Clarification and implementation expected toward the end of the year: over 20

Observation: more significant reforms are under discussion and likely to be announced in the near future

Outlines of the Overall Framework Plan

- General requisition
- Major tasks and measures
 - Accelerate the functional transformation of government and deepened reform in administration system
 - Opening up of investment sectors
 - Opening up of investment sectors
 - Explore the "Negative List" administrative approach
 - Set up a system to support outbound investment
 - Promote the transformation of trade development approach
 - Promote the transformation and upgrading of trade
 - Elevate the capacity of the shipping service
 - Deepen innovation and opening up of financial services
 - Accelerate the innovation of the financial system
 - Enhance the financial service function
 - Improve regulatory supporting systems
 - Strengthen protection through regulatory system enhancements
- Establish an appropriate regulatory environment for supervision and tax
 - Create new mode of supervision (“frontier opening”, “second-tier effective and efficient Control”, enhance cooperation among authorities)
 - Explore a supporting tax regime(to boost investment and trade)
- Organize and implement effectively

Negative List: overview



Negative List: organization of content

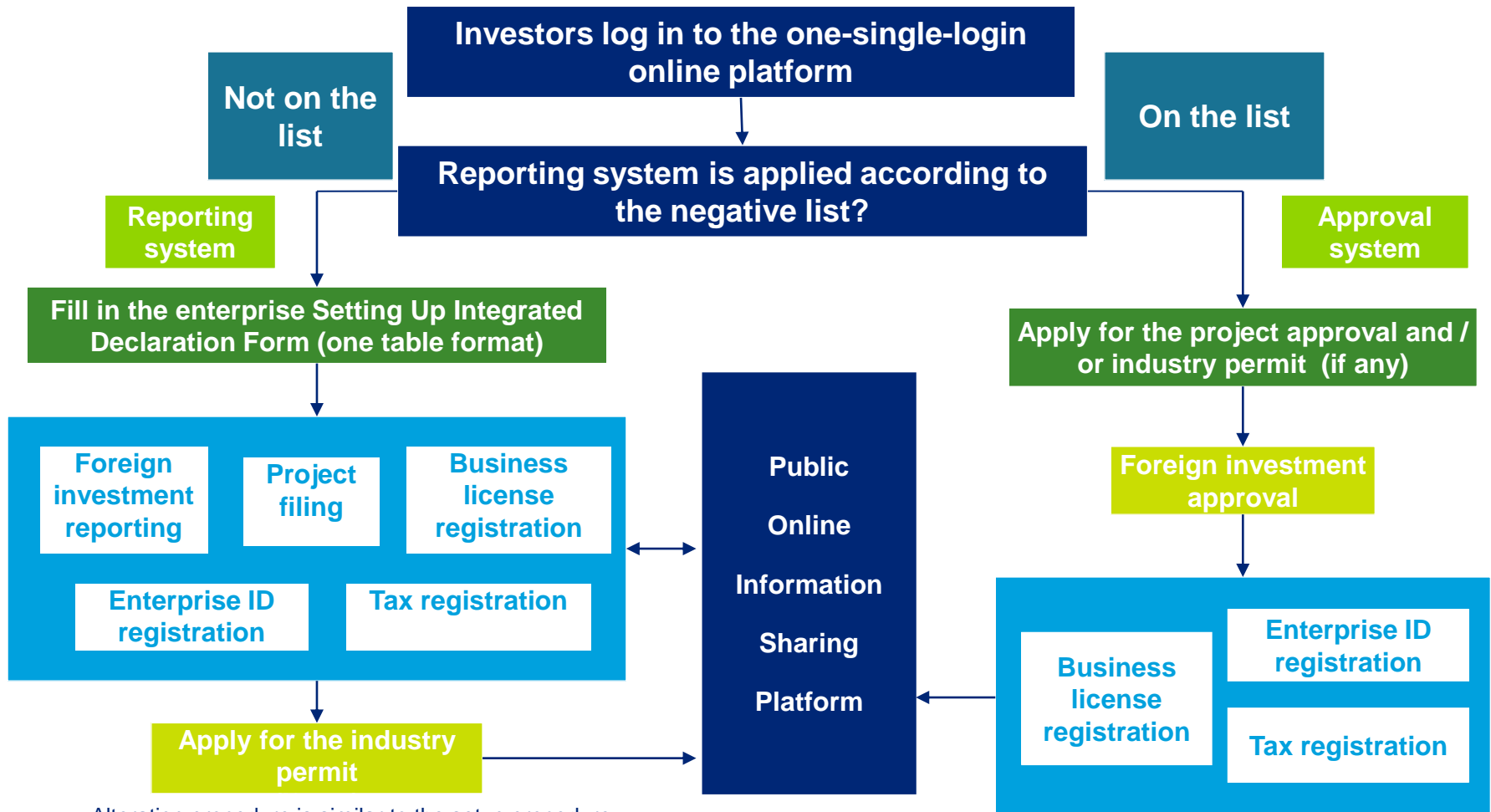
| Classes | | | |
|--|--|--|---|
| A: Agriculture | L: Leasing and business services | | |
| B: Mining | M: Scientific research and technology services | | |
| C: Manufacturing | N: Management of water conservancy, environment, and public Facilities | | |
| D: Electricity, heating, gas and water production and supply | P: Education | | |
| E: Construction | Q: Health and social activities | | |
| F: Wholesale and retail | R: Culture, sports, and entertainment | | |
| G: Transportation, warehousing, and postal services | Categories | Sub-categories | Specific regulations |
| I: Information transmission, software, and information technology services | Categories stipulated for many, but not all classes | Sub-categories stipulated for each category specified, and class (if no category | Specific rules, generally restrictions or prohibition, or special requirements stipulated for |
| J: Financial services | | | |
| K: Real estate | | | |

Negative List: example of content

| Classes | Categories | Sub-categories | Specific regulations |
|-------------------------|------------------------------------|---|--|
| F: Wholesale and retail | F51: Wholesale | F511: Agricultural, forestry and husbandry products | Purchase of grain, wholesale and distribution of grain and cotton (restricted) |
| | | F512: Food, beverages and tobacco products | <ul style="list-style-type: none"> Wholesale and distribution of vegetable oil, sugar and tobacco (restricted) Wholesale of salt (prohibited) |
| | | F514: Cultural, sporting goods and sporting equipment | <ul style="list-style-type: none"> Qualifying Hong Kong and Macau investors: Wholly foreign-owned enterprise (WFOE), EJV or CJV for distribution of audio and video products Others: restricted to CJVs only |
| | | F516: Mineral products, building materials, and chemical products | Wholesale and distribution of crude oil, chemical fertilizer, pesticide, plastic sheeting, refined oil products (including bonded oil) (restricted) |
| | F518: Trading brokerage and agency | Auction of cultural relics (prohibited) | |
| | F52: Retail | Refer to the Negative List | |

Check the Negative List to figure out if reporting system applies

FIEs in China (Shanghai) Pilot FTZ: set-up / alteration

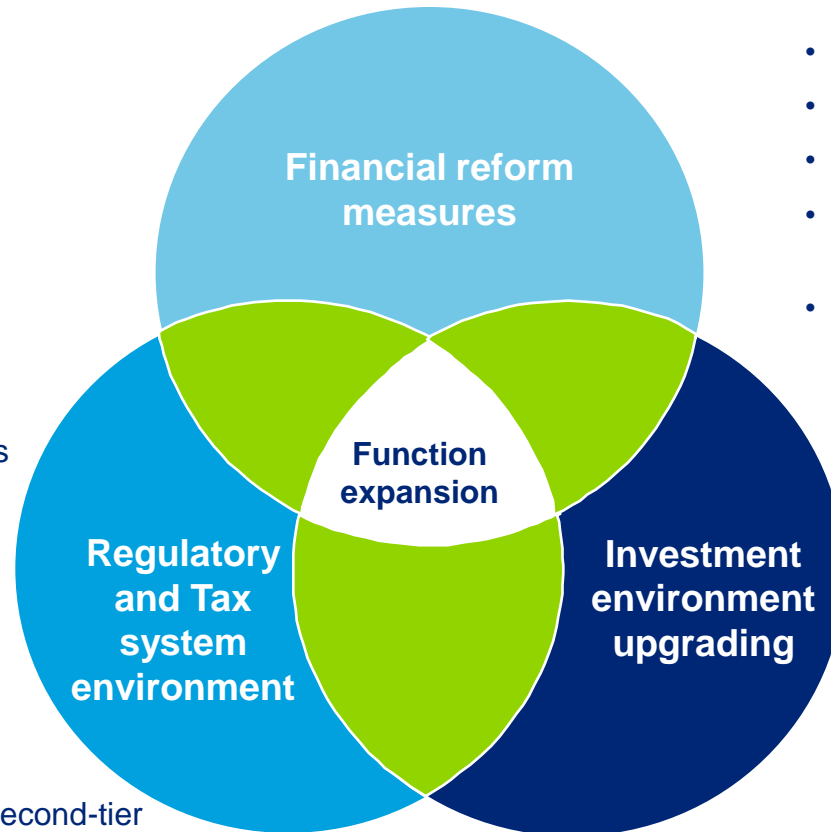


- Alteration procedure is similar to the setup procedure
- Time for the procedures is much shorter than the original 29 working days
- “Subscribed” registration capital replace “paid-in” registration capital
- “Annual reporting” instead of annual examination

Case studies

China (Shanghai) Pilot FTZ: current and potential impact

- **Easy to do business with environment**
- **Function expansion**
 - Foreign and domestic financing platform
 - Overseas investment platform
 - Operation centers with comprehensive functions of trading, logistics, service, settlement, etc.
 - Regional or global treasury and settlement centers



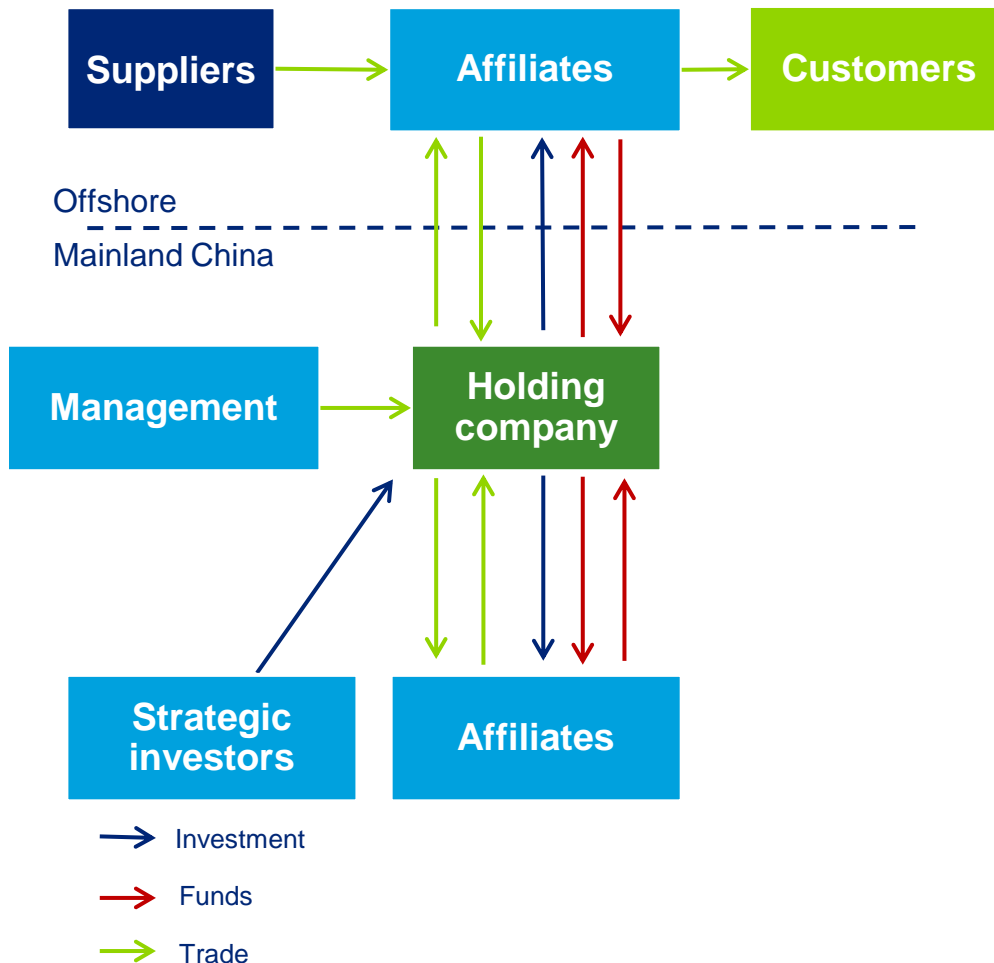
- Frontier opening; second-tier effective and efficient control
- Regulatory environment for tax
 - Boost investment
 - Promote trade
 - Outbound investment and offshore business

- RMB capital account convertibility
- Interest rate liberalization
- Cross-border use of RMB
- Reform of foreign exchange administration
- Multiple-level opening-up of financial markets

- Opening up of investment sectors
 - Service
 - Support for outbound investment
- Promote the transformation of trade development approach
- Transform administrative management approaches
 - Investment control reform: Negative List
 - The follow up supervision approach
 - Strengthen protection through regulatory system enhancements.

Manufacturers wishing to expand business and increase efficiency

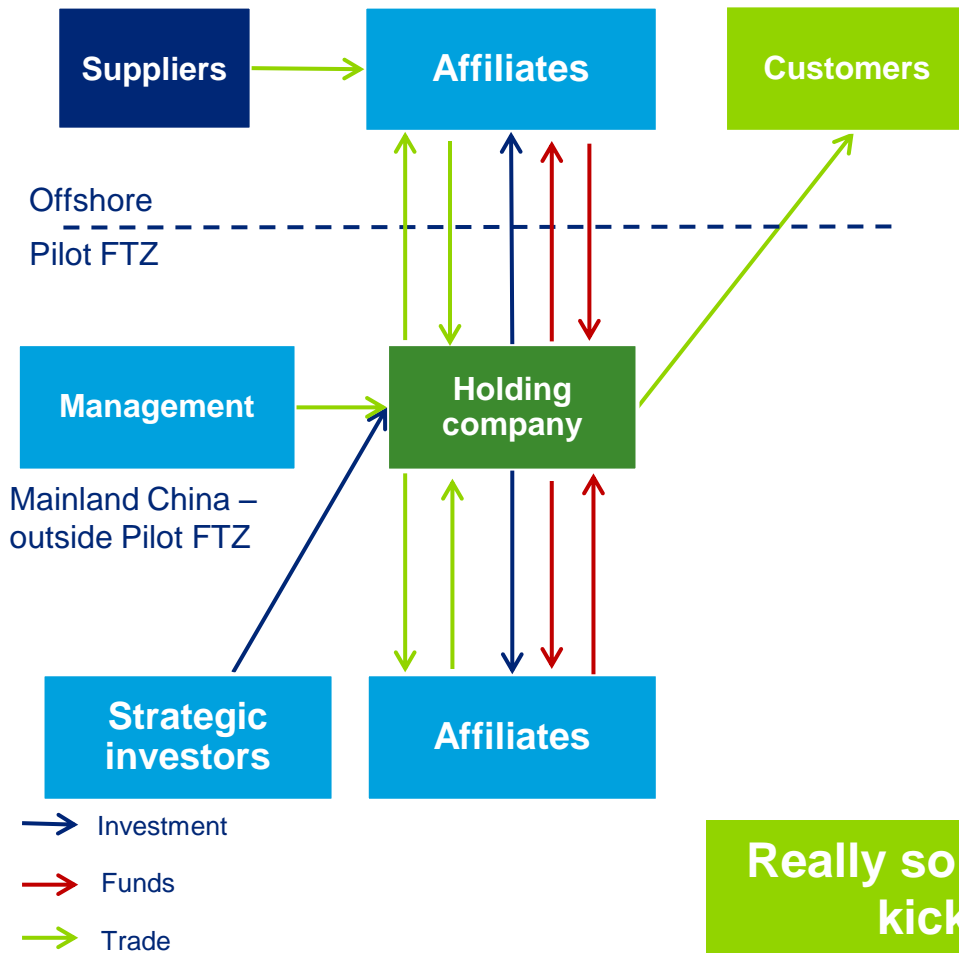
Some of the obstacles faced



- **Outbound expansion:** Expansion through offshore acquisition / greenfield investment: involves complex approval procedures present obstacle
- **Adopting “best practice”:** such as centralized purchasing and customer management: face obstacles, e.g., foreign exchange re-centralization of offshore raw material sourcing
- **Financing**
 - cost of borrowing domestically high, and yet prohibited from offshore
 - using profits of successful offshore affiliates to support domestic operations involves complex issues
- **Strategic investors:** tax cost an obstacle

Manufacturers wishing to expand business and increase efficiency

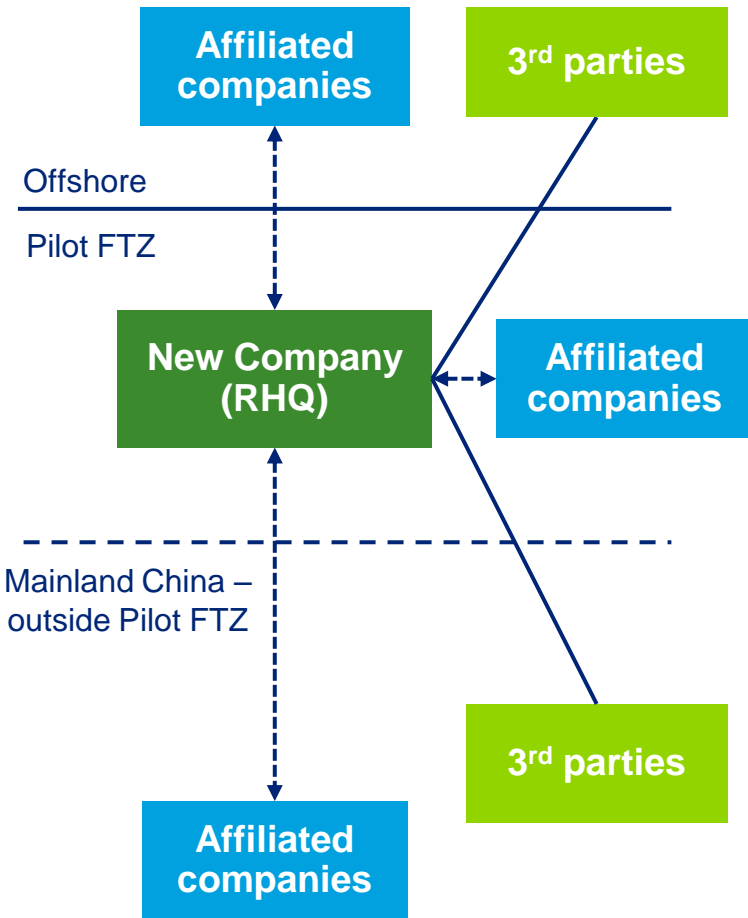
China (Shanghai) Pilot FTZ reforms may assist



- **Outbound investment:** procedures simplified
- **Customs and foreign exchange control procedures:** improved and relaxed facilitate offshore trading and cross-border services
- **Financing:** RMB capital account opened, and procedures relaxed to facilitate access to lower cost offshore RMB financing, cross-border cash pooling
- **Employee stock option plans:** tax preferential treatment introduced
- **Strategic investors:** tax cost somewhat addressed, in particular, payments of tax by installments on capital contributions

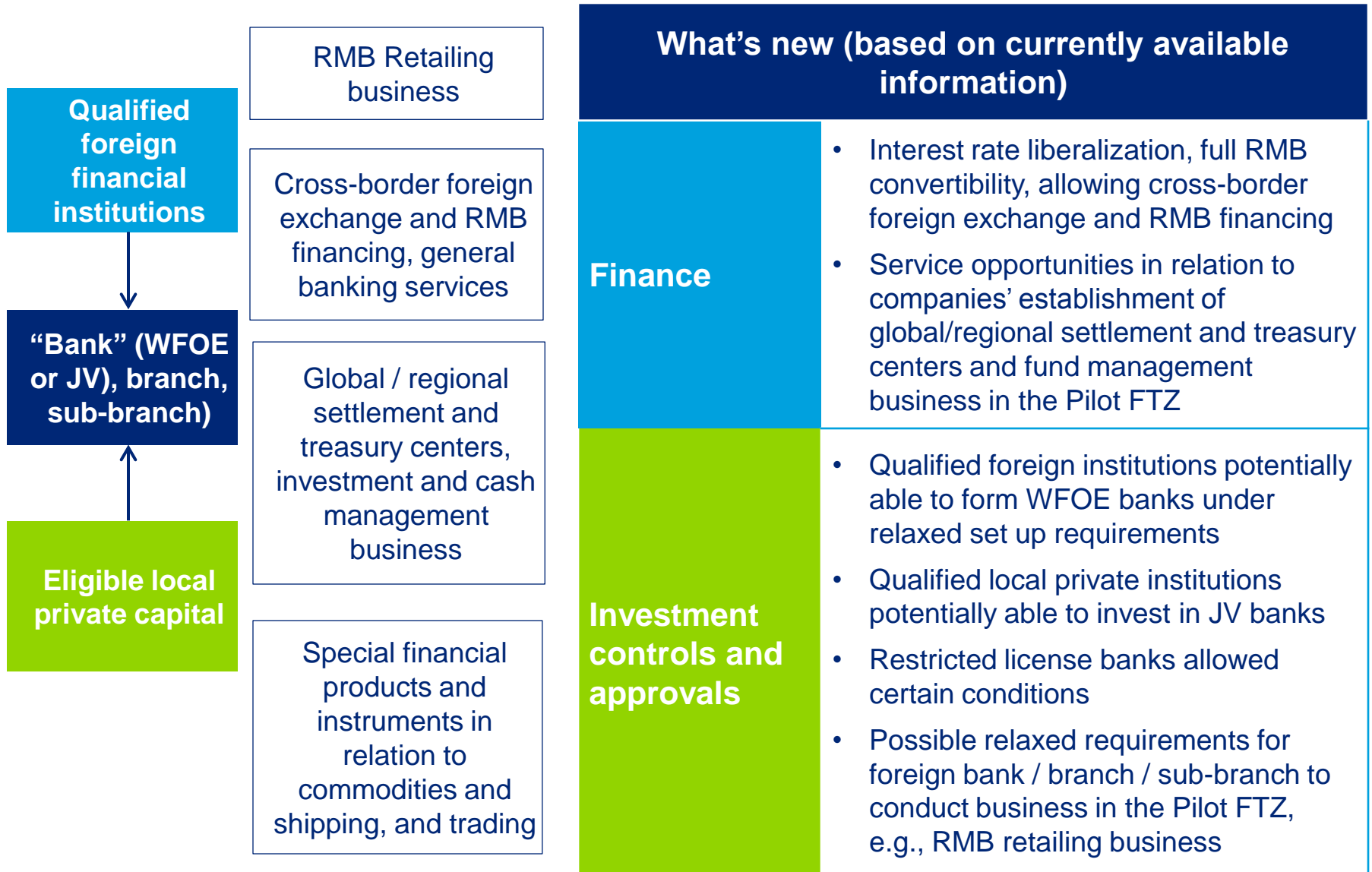
Really so good? Implementation of reforms kicked-off, albeit rollout gradual

Regional headquarters (RHQ) (including investment, cash management, and shared services activities)

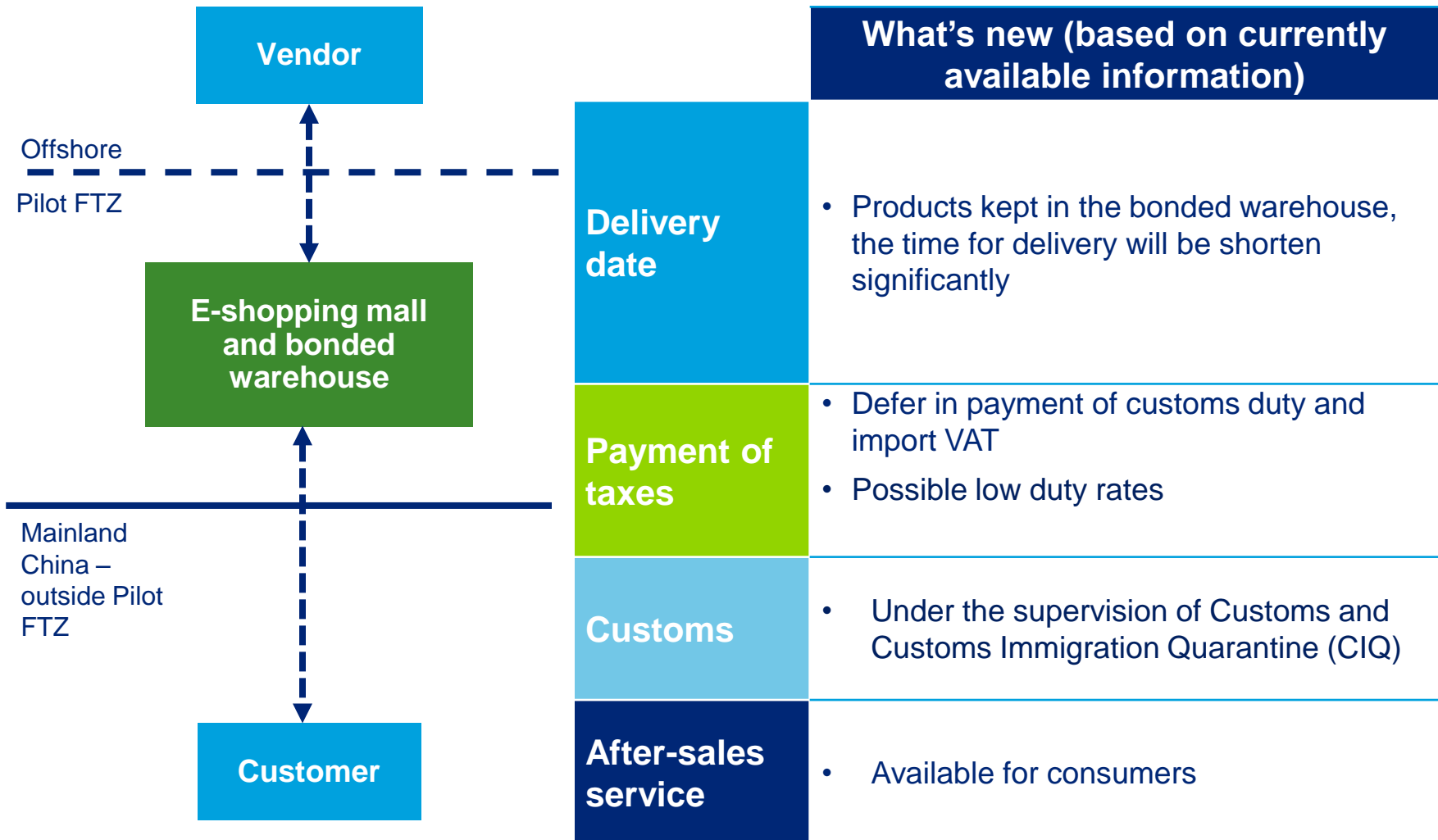


| What's new (based on currently available information) | |
|---|---|
| Finance | <ul style="list-style-type: none"> Relaxed foreign exchange control to facilitate the cross border payments on shared services, centralized purchase / sales Simplified administrative procedures of the cross border foreign currency as well as RMB financing |
| Investment controls and approvals | <ul style="list-style-type: none"> Possible relaxed requirements on setting up RHQ and Operation Center Simplified reporting procedures instead of pre-approval procedures on outbound investment |
| Customs | Customs procedures simplified and modernized, including contract flow, cash flow, goods flow separated |
| Tax | Explore a supporting tax regime |

Banking / financial services



Cross-border e-business



Polling question 3

What is your company's level of interest in exploring the use of the China (Shanghai) Pilot FTZ in your business?

- High – currently being considered
- Moderate – “on the list” to consider in the short term
- Low – no intention at present to investigate
- Don't know / not applicable

What is different compared
with Qianhai?

What is different compared with Qianhai?

- Not directly comparable
 - China (Shanghai) Pilot FTZ piloting reforms to open-up the Chinese economy. Successful pilots expected to be rolled-out nationally
 - Qianhai policies mainly focus on modern services and financial industry, aiming to promote the Guangdong-Hong Kong-Macau economic circle

Recommended approach and actions

Typical approach being considered

| | | |
|---|--|---|
| Identify opportunity, business model(s) and undertake feasibility analysis | | <ul style="list-style-type: none"> • Compile relevant information, and obtain clarity concerning business objectives, opportunities / challenges and priorities • Identify options and shortlist • Conduct feasibility study and prepare for approaching the China (Shanghai) Pilot FTZ authorities |
| Approach the China (Shanghai) Pilot FTZ authorities | Initial approach, iteratively adjust and decide on business model | <ul style="list-style-type: none"> • Initial approach: no-name basis • Evaluate and adjust business model • Make decisions concerning business model, tailor presentation and supporting material based on initial approach • Decide on negotiation strategy, including “fallback plan(s)” |
| | Negotiate based on desired model, and conclude | <ul style="list-style-type: none"> • Formally meet to kick-off negotiations • Negotiate with support of appropriate advisers, in particular, concerning tax and other desired preferences • Document discussions and agreement, and where appropriate, agree and execute appropriate formal legal agreements |

Proactive approach recommended – stay “One Step Ahead”

Don't wait for the rules, approach the China (Shanghai) Pilot Free Trade Zone Authority and “ask”

- Investors who wish to explore business models that currently do not fit within existing rules, are recommended to approach the government to “ask”. This is because the government is taking a new approach to discussing matters with investors
 - Previously:** the government set the rules, investors asked “**What are the rules?**”, then investors tried to fit their business models within those rules
 - Now:** it is more business friendly and market driven. The government is inviting investors to approach the government to discuss: “**what business model?**”, “**why (for the investor and China)?**”, and **the government has been holding open and constructive discussions with investors**



| | |
|---|---|
| Understand | <ul style="list-style-type: none"> Objectives of governing framework and rules Information concerning detailed scope and rules |
| Prepare | <ul style="list-style-type: none"> Review business objectives, priorities and preferred business model(s) |
| Consider | <ul style="list-style-type: none"> Alternative business models and transaction structures that are now possible using China (Shanghai) Pilot FTZ |
| Focus on | <ul style="list-style-type: none"> How China (Shanghai) Pilot FTZ might benefit you |
| Proactively participate | <ul style="list-style-type: none"> Approach... Ask questions of... Actively communicate with... |
| China (Shanghai) Pilot Free Trade Zone Authority | |

Questions & Answers



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Appendix

Appendix 1: “First 36” (29 September 2013)

36 enterprises were reported in the media that granted the licenses certifying their registration in the China (Shanghai) Pilot FTZ, including 8 local banks, 2 foreign banks, and 1 financial leasing company

| Num. | Company name | Investors |
|------|--|--|
| 1 | Shanghai Baijiahe Information Technology Co., Ltd | BesTV, Microsoft global finance |
| 2 | Charoen Pokphand Import and Export Trading (Shanghai) Co., Ltd | CP Group |
| 3 | Shanghai Oriental Pearl Culture Co., Ltd | Shanghai Oriental Pearl Group |
| 4 | Shanghai SNDA International Trading Co., Ltd | SNDA Group |
| 5 | Guangshitong Internet Communication Co., Ltd | SMG, State Grid |
| 6 | Shanghai Kuajingtong International trading Co., Ltd | East Pay |
| 7 | Shanghai Eastday E-commerce Co., Ltd | Eastday |
| 8 | Shanghai Fanya Financial Service Co., Ltd | HEAVEN-SENT Capital Management Group, Synergy Capital, Shanshui holding Co. |
| 9 | Shanghai Asia-Pacific International Trading Co., Ltd | China Railway Material Group, CITIC Securities, Qianyang Consulting |
| 10 | Shanghai United Assets and Equity Exchange Service Co., Ltd | Shanghai United Assets and Equity Exchange (SUAE) |
| 11 | Shanghai China Salt International Logistics Co., Ltd | China National Salt Industry Corporation |
| 12 | Shanghai Automobile International Commercial Trading Co., Ltd | Shanghai Automobile Import & Export Co., Ltd |
| 13 | C. Steinweg (China) Investment Co., Ltd | Holland C. Steinweg Group |
| 14 | Shanghai Brics international trading Co. Ltd | Global Internet Exchange, the BRICs Venture Fund, Chengdu Sino-us Jipi Fund |
| 15 | LMG (Shanghai) Business Development Co., Ltd | LGM world group |
| 16 | Almaco Marine Engineering Design (Shanghai) Co., Ltd | Finland Almaco Group |
| 17 | BNP Paribas Commercial Trading (Shanghai) Co., Ltd | BNP Paribas |
| 18 | Shanghai Yunli Container Service Co., Ltd | Huideli Investment Management Co., Ltd, Hongshi International trading Co., Ltd |

Appendix 1: “First 36” (29 September 2013) (cont’d)

| Num. | Company name | Investors |
|------|--|--|
| 18 | Shanghai Yunli Container Service Co., Ltd | Huideli Investment Management Co., Ltd, Hongshi International trading Co., Ltd |
| 19 | Shanghai Pudong Porsche car sales Services Co., Ltd | Porsche |
| 20 | Hony Capital (Shanghai) Co., Ltd | Hony Capital Co., Ltd |
| 21 | Shenyin & Wanguo Zhifu Investment Co., Ltd | Shenyin & Wanguo Futures Co., Ltd |
| 22 | Hua An Weilai Asset Management Co., Ltd | Hua An Fund Management Co., Ltd |
| 23 | China Pacific Property Insurance Co., Ltd., Pilot Free Trade Zone Branch | China Pacific Insurance (Group) Co., Ltd. (“CPIC”) |
| 24 | Zegna (China) enterprise management Co., Ltd | Italy Zegna Holding |
| 25 | Dazhong Insurance, Pilot Free Trade Zone Branch | Dazhong Insurance |
| 26 | Bank of China, Pilot Free Trade Zone branch | Bank of China |
| 27 | Industrial and Commercial Bank of China, Pilot Free Trade Zone branch | Industrial and Commercial Bank of China |
| 28 | Agriculture Bank of China, Pilot Free Trade Zone branch | Agriculture Bank of China |
| 29 | Construction Bank of China, Pilot Free Trade Zone branch | Construction Bank of China |
| 30 | Bank of communications, Pilot Free Trade Zone branch | Bank of communications |
| 31 | China Merchant Bank , Pilot Free Trade Zone branch | China Merchant Bank |
| 32 | Shanghai Pudong Development Bank, Pilot Free Trade Zone branch | Shanghai Pudong Development Bank |
| 33 | Bank of Shanghai, Pilot Free Trade Zone branch | Bank of Shanghai |
| 34 | Citi Bank, Pilot Free Trade Zone branch | Citi Bank |
| 35 | Development Bank of Singapore, Pilot Free Trade Zone branch | Development Bank of Singapore |
| 36 | Bank of Communications Financial Leasing Co., Ltd., Pilot Free Trade Zone branch | Bank of Communications Financial Leasing Co., Ltd. |

Appendix 2: China (Shanghai) Pilot FTZ vs. Shenzhen Qianhai

| | China (Shanghai) Pilot FTZ | Shenzhen Qianhai |
|---------------------|--|--|
| Goal setting | <p>China (Shanghai) Pilot Free Trade Zone is a pilot reform of China's economy opening-up. As a "role model" in the thorough reform of economic transition, it covers numerous aspects of the investment and trade system. If successful, it is likely to rollout nationwide.</p> | <p>Utilize the comparative advantages of Shenzhen and Hong Kong as well as the Qianhai - Guangdong - Hong Kong cooperation platform, improve the close cooperation, integration and development with Hong Kong to gradually build Qianhai into a demonstration zone of modern services innovation and cooperation in Guangdong and Hong Kong area.</p> |
| Investment controls | <ul style="list-style-type: none"> • "Negative List" approach • Foreign investor market access restrictions significantly relaxed or suspended | <ul style="list-style-type: none"> • Still pre-approval process • Preferential policies for encouraged industries |
| Business operation | <ul style="list-style-type: none"> • AP Regional HQs • Operation centers (trading, logistics, settlement, etc.) • Support the development of offshore business • International commodity trading platform • Financial leasing companies (project companies) | <ul style="list-style-type: none"> • Financial institutions: international or national HQs |

Appendix 2: China (Shanghai) Pilot FTZ vs. Shenzhen Qianhai (cont'd)

| | China (Shanghai) Pilot FTZ | Shenzhen Qianhai |
|---------------------------------------|---|---|
| Financial reform | <ul style="list-style-type: none"> • Foreign exchange controls significantly relaxed • Interest rate controls eliminated • Financial services sector fully open to foreign investment, and innovative transaction and business models encouraged. • Outbound investment platform | <ul style="list-style-type: none"> • Foreign exchange control relaxation relating to RMB • Investment platform |
| Tax preferential policies | <ul style="list-style-type: none"> • Preferential tax treatment to boost investment <ul style="list-style-type: none"> ✓ Capital contribution using non-monetary assets ✓ Employee stock option plans • Preferential tax treatment to promote trade • Outbound investment and offshore business (to be clarified) | <ul style="list-style-type: none"> • Encouraged industries: earned income tax (EIT) 15% • Qualifying logistics: business tax (BT) on “net basis” • Qualifying individuals: subsidized to ensure effective individual income tax (IIT) rate 15% |
| Customs and other measures on trading | <ul style="list-style-type: none"> • Customs measures to promote movement of goods – further development of bonded trade • Significant reform on customs compliance • A number of measures on shipping and logistic sectors | <ul style="list-style-type: none"> • Still pre-approval process • Preferential policies for encouraged industries |

Appendix 3: Regulation (22 October 2013)

| | Regulation | Promulgation date | Effective date | Release date |
|----|---|-------------------|------------------------------|--------------|
| 1 | 中国（上海）自由贸易试验区总体方案 Framework Plan for the China (Shanghai) Pilot Free Trade Zone | 18/09/2013 | 18/09/2013 | 27/09/2013 |
| 2 | 《中国（上海）自由贸易试验区外商投资准入特别管理措施（负面清单（2013年）》 Special Administrative Measures (Negative List) on Foreign Investment Access to the China (Shanghai) Pilot Free Trade Zone (2013) | 29/09/2013 | 29/09/2013 | 30/09/2013 |
| 3 | 中国（上海）自由贸易试验区管理办法 Administrative Measures for the China (Shanghai) Pilot Free Trade Zone | 29/09/2013 | 01/10/2013 | 30/09/2013 |
| 4 | 中国（上海）自由贸易试验区外商投资项目备案管理办法 Filing Administrative Measures for Foreign Investment Projects in China (Shanghai) Pilot Free Trade Zone | 29/09/2013 | 01/10/2013 | 30/09/2013 |
| 5 | 中国（上海）自由贸易试验区境外投资项目备案管理办法 Filing Administrative Measures for Outbound Investment Projects by China (Shanghai) Pilot Free Trade Zone Enterprises | 29/09/2013 | 01/10/2013 | 30/09/2013 |
| 6 | 中国（上海）自由贸易试验区外商投资企业备案管理办法 Filing Administrative Measures for Foreign Invested Enterprises in China (Shanghai) Pilot Free Trade Zone | 29/09/2013 | 01/10/2013 (- 30/09/2016) | 30/09/2013 |
| 7 | 中国（上海）自由贸易试验区境外投资开办企业备案管理办法 Filing Administrative Measures for Outbound Investment in Setting up Enterprises by China (Shanghai) Pilot Free Trade Zone Enterprises | 29/09/2013 | 01/10/2013 | 30/09/2013 |
| 8 | 中国银监会关于中国（上海）自由贸易试验区银行业监管有关问题的通知 Circular of China Banking Regulatory Commission on Issues Concerning Banking Supervision in China (Shanghai) Free Trade Zone | 28/09/2013 | 28/09/2013 | 29/09/2013 |
| 9 | 资本市场支持促进中国（上海）自由贸易试验区若干政策措施 Policies and Measures on Capital Market for Supporting and Promoting China (Shanghai) Pilot Free Trade Zone | 29/09/2013 | 29/09/2013 | 29/09/2013 |
| 10 | 保监会支持中国（上海）自由贸易试验区建设 Opinions by China Insurance Regulatory Commission to Support China (Shanghai) Pilot Free Trade Zone | 29/09/2013 | 29/09/2013 | 29/09/2013 |
| 11 | 国家工商行政管理总局关于支持中国（上海）自由贸易试验区建设的若干意见 Opinions of the State Administration for Industry & Commerce of the People's Republic of China on Supporting the Establishment of the China (Shanghai) Pilot Free Trade Zone | 26/09/2013 | 26/09/2013 | 30/09/2013 |

Appendix 3: Regulation (22 October 2013) (cont'd)

| | Regulation | Promulgation date | Effective date | Release date |
|----|--|-------------------|------------------------------|--------------|
| 12 | 工商总局关于同意中国（上海）自由贸易试验区试行新的营业执照方案的批复 State Administration for Industry & Commerce's Reply for Approving the Trial Implementation of New Business License Plan in China (Shanghai) Pilot Free Trade Zone | 26/09/2013 | 26/09/2013 | 30/09/2013 |
| 13 | 质检总局关于支持中国（上海）自由贸易试验区建设的意见 Opinions of the State Administration of Quality Supervision, Inspection and Quarantine on Supporting the Establishment of China (Shanghai) Pilot Free Trade Zone | 27/09/2013 | 27/09/2013 | 10/10/2013 |
| 14 | 文化部关于实施中国（上海）自由贸易试验区文化市场管理政策的通知 Circular of the Ministry of Culture on Implementing the Policies of Cultural Market Administration for China (Shanghai) Pilot Free Trade Zone | 29/09/2013 | 29/09/2013 | 30/09/2013 |
| 15 | 交通运输部、上海市人民政府关于落实《中国（上海）自由贸易试验区总体方案》加快推进上海国际航运中心建设的实施意见 Implementation Opinions of Ministry of Transport and Shanghai Municipal People's Government on Fulfilling the Requirements in the "Framework Plan for the China (Shanghai) Pilot Free Trade Zone" about Accelerating the Construction of Shanghai International Shipping Center | 27/09/2013 | 27/09/2013 | 30/09/2013 |
| 16 | 交通运输部关于在上海试行中资非五星旗国际航行船舶沿海捎带的公告 Circular of Ministry of Transport of the People's Republic of China concerning Trial Implementation of Coastal Shipping of China-invested Foreign Ships of International Sails | 27/09/2013 | 27/09/2013 | 30/09/2013 |
| 17 | 工商总局关于授予上海市工商行政管理局自由贸易试验区分局外商投资企业登记管理权的通知 Circular of the State Administration for Industry & Commerce on Approving the Administrative Authority of Foreign-invested Enterprises Registration to the Pilot Free Trade Zone Office of Shanghai Administration for Industry & Commerce | 24/09/2013 | 24/09/2013 | 04/10/2013 |
| 18 | 上海市工商行政管理局《关于中国（上海）自由贸易试验区内企业登记管理的规定》 Provisions of Shanghai Administration for Industry & Commerce on Registration Administration of China (Shanghai) Pilot Free Trade Zone Enterprises | 30/09/2013 | 01/10/2013 (- 30/09/2016) | 22/10/2013 |

Appendix 4: Portal toolkit on Deloitte Website

We host a suite of tools with in time updates on www.deloitte.com/cn/pftz_en to keep you abreast of the latest developments of China (Shanghai) Pilot FTZ



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