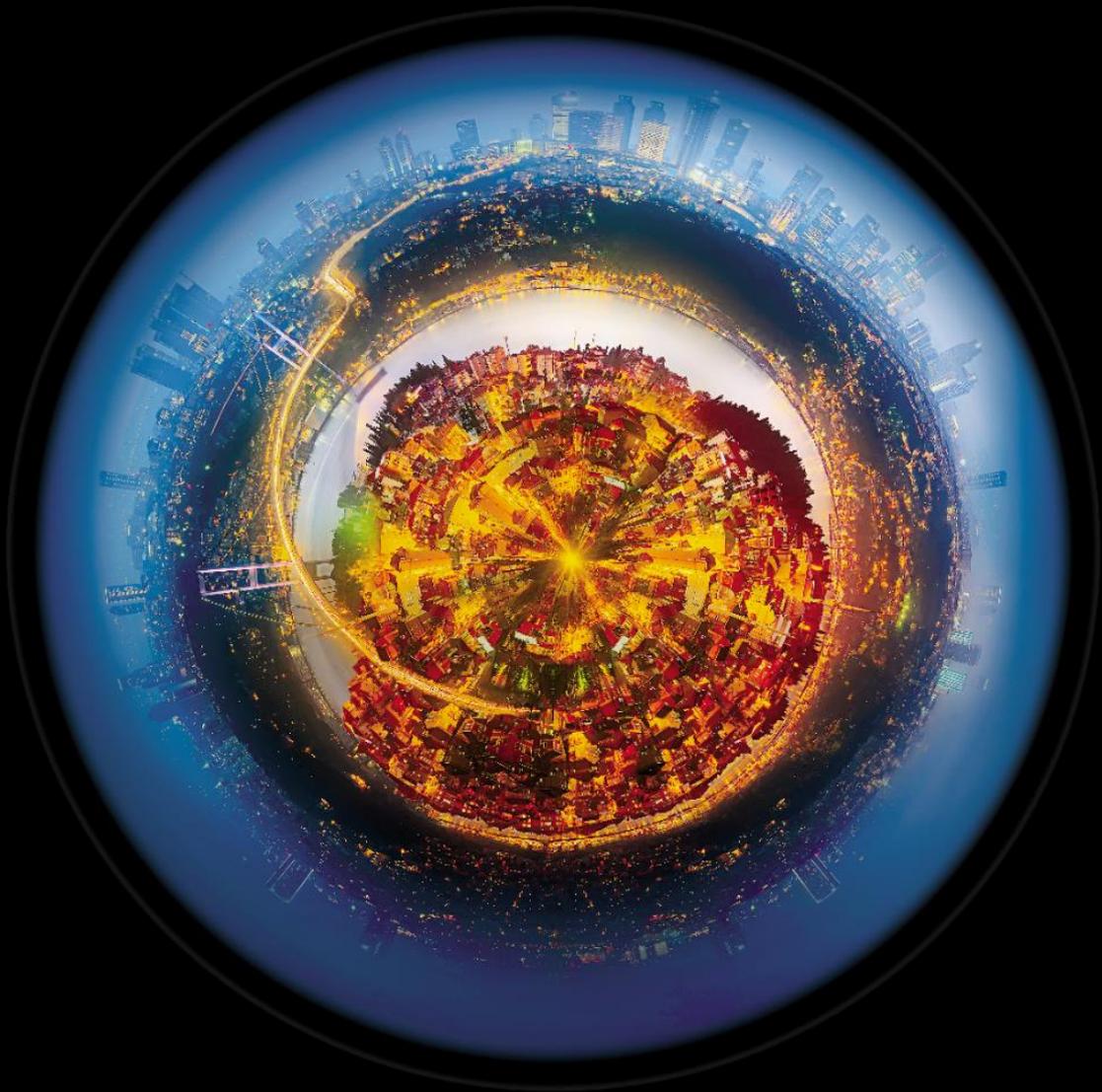


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**Alternative Investment Funds
reloaded:
The new legislative framework
and its practical implications
Workshop**

5 & 7 November 2018

Deloitte
Academy

Description

The new legislation regulating Alternative Investment Funds in Cyprus has been approved by the Cyprus Parliament in its meeting dated 10th of July 2018. The new Law builds upon the previous law and incorporates leading practices from well-established fund jurisdictions providing a modernized and more flexible regime for AIFs. The workshop aims to provide participants with a clear and concise overview of the Legal and Regulatory framework of Cyprus Alternative Investment Funds and provide insights on the practical implications for investment managers and service providers. The workshop will also include numerous real-life queries and examples.

Our workshop is eligible for 5 CPD Credits.

Who should attend the course?

The workshop is addressed to Funds Industry Executives, Compliance Officers, Law Firm Executives, Fund Managers, Banks, Private Banking/Wealth Managers, CFOs/CROs of Corporates, Consultants, Accountants, and other Industry Executives who may be interested in learning or developing their understanding of the Funds industry in Cyprus.

Programme

Time and duration: 8:30am-1:30pm

Registration and Coffee: 8:00-8:30am

Event duration: 5h

Dates and Locations:

5 November 2018

(Nicosia, Deloitte Offices)

7 November 2018

(Limassol, Ajax Hotel)

Facilitator: Panikos G. Teklos

Cost: €200 (+VAT) per person

Language: English

Workshop Content & Objectives

Introduction to Investment Funds

Aims to provide an overview of the financial markets evolution (statistics) and growth of the Fund industry since the 18th century.

- Financial Market Evolution from 1990
- How Investment Funds work
- "Fund Hosting" - a 'turnkey' solution
- A look into Global and Cyprus trends in the Funds industry

Alternative Investment Funds Law of 2018

Aims to provide an insight to the AIF Law in order for the participants to understand the prerequisites and ongoing requirements for authorization and operation of an AIF.

- Legal Forms
- AIF Management
- Organization and Operation of the AIF
- Organization and Operation of the External Manager

- Submission of application for authorization of an AIF
- AIF (legal form) Conversions
- AIF Depositary
- Subscriptions and Redemptions of units
- Special provisions - Common Fund, Investment Company and Limited Partnership
- Reporting Obligations
- Prospectus of an AIF
- Annual Financial Statements of an AIF
- Listed AIFs
- AIF with Limited Number of Persons
- RAIFs
- Tax Provisions
- Marketing and Cross-border distribution

Regulatory Evolution

Provides a snapshot of top regulatory priorities for 2018 and beyond, and identifies which regulations may have an impact on your organization along with the respective timelines.



Facilitator



Panikos Teklos

Partner, Risk Advisory and Wealth Advisory Services
Deloitte Ltd
pteklos@deloitte.com
+35722360594

Panikos joined Deloitte Ltd in Cyprus in January 2016 and serves as a Partner and leader of the Investment Management and Regulatory Risk Advisory Services. As part of his main mandate is to provide Structuring solutions, Regulatory Advisory, licensing and operational services for UCITS, AIFs, UCITS Management Companies, AIFMs and CIFs. He also provide advisory services to financial institutions and corporates on best market practices, regulatory and economic capital matters, structured solutions, strategy development and implementation. In June 2016, he has also been appointed as the Managing Director of Deloitte Investment Services, Deloitte's CIF subsidiary to lead the Wealth Advisory Services and Private Clients offering.

He holds a BSc in Economics from the University College London (UCL) and an MSc Degree in Finance and Economics from London School of Economics (LSE). Prior to joining Deloitte, Panikos spent 16 years in Investment Banking, Consulting and Fund Management between London, New York, Paris, Athens and Cyprus.

During his international tenure he has extensively project managed and advised on Bank restructuring projects, NPL portfolios, Asset-Liability Management, Operational efficiency, funding and structured financing solutions, corporate finance, business strategy and planning. Panikos has also advised private clients and private banks on their investment portfolios, governance and policies and procedures in accordance with international best market practice.

Whilst in Investment Banking he was responsible for strategic and structured solutions for clients including regulatory capital solutions, balance sheet restructuring, capital markets advisory and business model transformations.

Panikos has extensive experience in multi-jurisdictional Fund structures and solutions having served as Head of Asset Management of the first UCITS Management company in Cyprus, offering investment management and oversight to Funds (Real Estate, Private Equity, FoFs, HFs etc) overseas . He has further done extensive structuring, capital raising and distribution of Funds in various jurisdictions during his time with Citigroup.

Whilst at Deloitte, Panikos has led numerous engagements in Cyprus and abroad in advising and supporting Banks, Investment Firms and Fund Managers on regulatory matters including MiFID I,/II, MAD/MAR, EMIR, SFTR, CSDR, AIFMD, UCITSD, CRR/CRD and is known in the industry for his practical insights and best market practice knowledge sharing. He is also involved in regular consultations with the national competent authorities, he is a Board Member at the Cyprus Investment Funds Association and he sits in various regulatory workgroups with the Global Deloitte network.



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