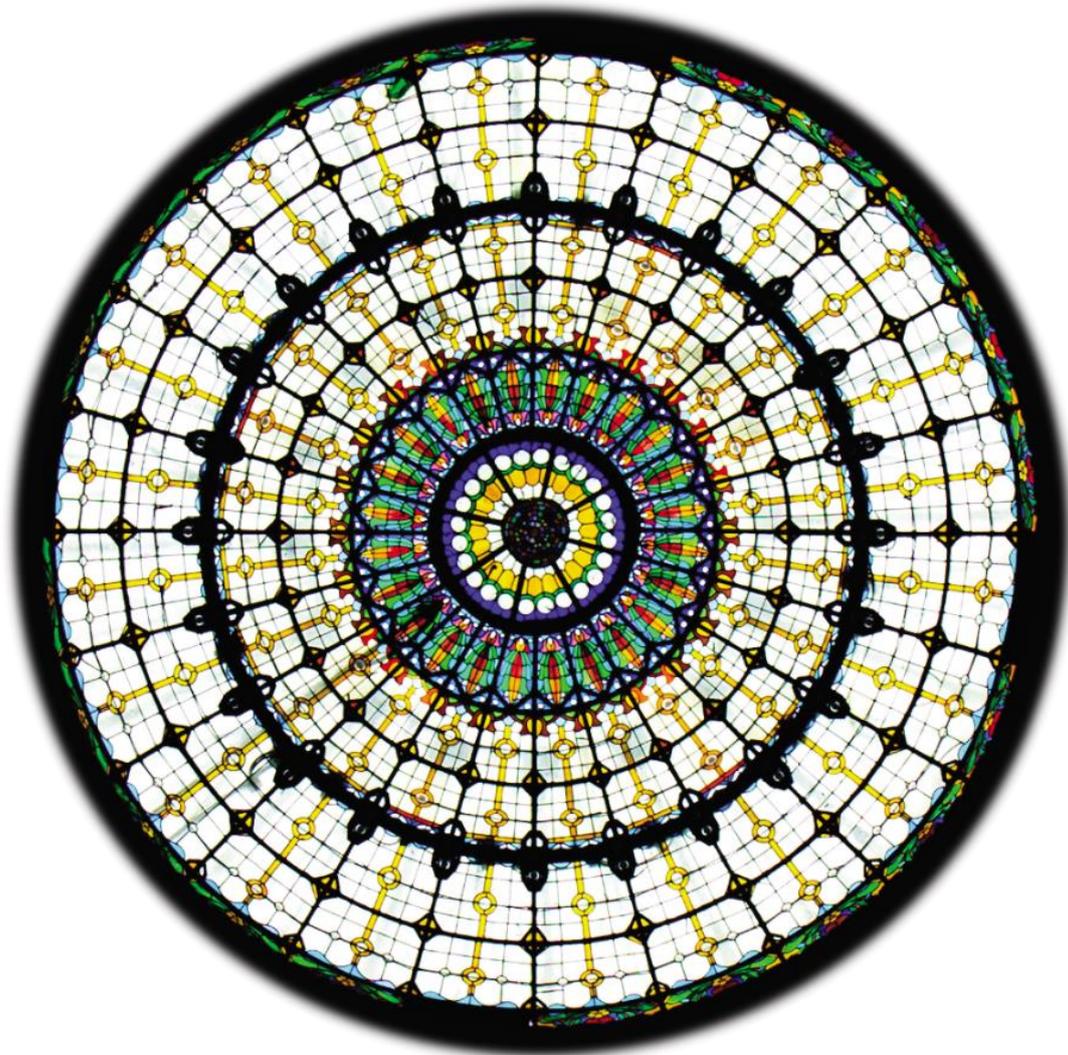


# Deloitte.



## **Investment Fund Managers: Legislation, Regulation and Practice** Workshop

26 October 2017

**Deloitte**  
*Academy*

## Description

It is essential for professionals, who wish to be engaged with the Investment Management industry, to acquire and develop knowledge regarding the transposition of the European guidelines, directives and regulations in national legislation. The workshop aims to provide participants with an overview of the Legal and Regulatory framework of Investment Fund Managers and provide insights on the practical considerations of the Investment Management industry in Cyprus.

## Who should attend the course?

The workshop is addressed to Fund Industry Executives, Compliance Officers, Law Firms Executives, Fund Managers, Banks, Private Banking/Wealth Managers, CFOs of Corporates, Consultants, Accountants, and other Industry Executives who may be interested in learning or developing their understanding of the Funds industry in Cyprus.

## Programme

**Registration and Coffee:** 8:30-9:00

**Workshop:** 9:00-15:00

**Event duration:** 6h

**Date:** 26 October 2017

**Location:** Nicosia

**Venue:** Deloitte Offices

**Facilitators:** Panikos Teklos  
(Director, Investment Management Leader), Kypros Ioannides  
(Partner, Hadjianastassiou, Ioannides LLC (member of Deloitte Legal))

**Cost:** €200 (+VAT) per person

**Language:** English



## Workshop Content & Objectives

### Introduction to Investment Management Industry

Aims to provide an overview of the financial markets evolution and growth of the Fund industry since the 18th century.

- Financial Market Evolution from 1990
- The need for Investment Funds
- Trends in the Funds industry

### UCITS Management Companies

Aims to provide an insight to the UCI Law in order for the participants to understand the prerequisites and ongoing requirements for authorization and operation of UCITS Management Companies through the use of practical examples.

- Operation of ManCos
- Cross Border Services
- Authorisation procedure
- Operating Conditions and Organisational requirements
- Transparency Requirements
- Tax Considerations

### Alternative Investment Fund Managers (AIFMs)

Aims to provide an insight to the AIFM Law in order for the participants to understand the prerequisites and ongoing requirements for authorization and operation of an AIFM through the use of practical examples.

- Legal framework
- Passport and Third country rules
- Organisational structure and requirements
- Authorisation procedure
- Transparency Requirements
- Tax Considerations

### Cyprus Investment Firms

Aims to provide an overview of requirements and conditions necessary for the appointment of a CIF as an Investment Fund Manager.

### Regulatory Agenda

Provides a snapshot of top regulatory priorities for 2017 and beyond, and identifies which regulations may have an impact on your organisation along with the respective timelines.

## Facilitators



### **Panikos Teklos**

Director  
Investment Management and Wealth  
Advisory Services Leader  
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Panikos joined Deloitte Ltd in Cyprus in January 2016 as a Director to lead the Investment Funds, Investment Firms and Banks Advisory Services. The main aim is to create a practice for Regulatory Advisory (MiFID, EMIR, PRIIPs, AIFMD, UCITS, CRR/CRD), structured solutions, Strategic risk advisory, Asset Liability and Capital Management, Treasury and Credit Risk modelling solutions and setup and ongoing advisory services for Investment Funds, Investment Firms, Asset Managers, ASPs and Banks. Amongst these risk advisory services he covers financial institutions and corporates on best market practices, regulatory and economic capital matters, strategy development and implementation. In June 2016, he has also been appointed as the Managing Director of Deloitte Investment Services, Deloitte's CIF subsidiary to lead the Wealth Advisory Services and Private Clients offering.

He holds a BSc in Economics from the University College London (UCL) and an MSc Degree in Finance and Economics from London School of Economics (LSE). Prior to joining Deloitte, Panikos spent 16 years in Investment Banking, Consulting and Fund Management between London, New York, Paris, Athens and Cyprus.

During his international tenure he has extensively project managed and advised on Bank restructuring projects, NPL portfolios, Asset-Liability Management, Operational efficiency, funding and structured financing solutions, corporate finance, business strategy and planning. Panikos has also advised private clients and private banks on their investment portfolios, governance and policies and procedures in accordance with international best market practice, MiFID and EMIR requirements.

Whilst in Investment Banking he was responsible for strategic and structured solutions for clients including regulatory capital solutions, balance sheet restructuring, capital markets advisory and business model transformations.

Panikos has extensive experience in multi-jurisdictional Fund structures and solutions having served as Head of Asset Management of Beneficentia Ltd (2013-16), the first UCITS Management company in Cyprus, offering investment management and oversight to Funds (Real Estate, Private Equity, FoFs, HFs etc) overseas. He has further done extensive structuring, capital raising and distribution of Funds in various jurisdictions during his time with Citigroup.



### **Kypros Ioannides**

Partner  
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(member of Deloitte Legal)  
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Kypros Ioannides is one of the founding partners of Hadjianastassiou, Ioannides LLC.

Kypros (MA (Cantab.), Barrister (Middle Temple)) is the partner leading the firm's corporate team. He is a member of the Companies and Tax Planning Committee of the Cyprus Bar Association and is appointed as the lecturer and examiner of Company Law by the Cyprus Legal Council, the body responsible for admission to the advocates' profession in Cyprus. He is an appointed expert in the Company Law Steering Committee of the Ministry of Commerce, Industry and Tourism and represents the Republic of Cyprus in company law matters in the European Union. At the nomination of the Registrar of Companies and on the appointment of the Minister of Trade, Industry and Tourism, he chaired the Company Law Working Group of the European Union Council during the Cypriot Presidency in the second half of 2012. He was a member of the Cyprus Securities and Exchange Commission from September 2014 to September 2016.

Kypros's areas of practice include corporate law, corporate financing, mergers and acquisitions, betting and gaming. He has substantial litigation experience in civil matters and commonly handles interlocutory injunctions in corporate and commercial disputes. He is recommended by Legal 500.

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