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VAT – Reverse Charge Mechanism

16 June 2022 – Virtual Seminar

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Academy

VAT – Reverse Charge Mechanism

Description

On 20 August 2020 a number of amendments in the VAT Law were published in the Official Gazette. One of these changes refers to the imposition of a penalty of €200 per VAT return where the reverse charge provisions are not correctly applied. This came into effect as from 1 July 2021.

This webinar will update you as to how and why the rules apply, which supplies of goods and / or services are subject to the reverse charge provisions and how they should be properly applied providing various practical examples.

This webinar becomes more important due to the upcoming changes in the VAT Return expected to be introduced later this year which will require the declaration of such transactions in different fields.

Who should attend the course?

The virtual seminar is addressed to Chief Executive Officers, Chief Financial Controllers, Finance Directors, Finance Managers, Financial Auditors and Accountants.

Programme

Joining time: 08:45 a.m. - 09:00 a.m.

Workshop: 09:00 a.m. - 01:15 p.m.

Event duration: 4,25 hours (including a 15 min break)

CPDs: 4

Dates and Locations: 16 June 2022

(Zoom meeting)

Facilitators:

Christos Papamarkides (*Partner, Indirect Tax Services Leader*)

Christakis Economou (*Director, Indirect Tax Services*)

Cost: €125 (+VAT) per person

Language: Greek

Virtual Seminar Content

The seminar will help you understand the principles of the reverse charge mechanism:

- Which supplies are subject to the reverse charge mechanism.
- How the reverse charge mechanism should be applied.
- Various practical examples.



Facilitators

Christos Papamarkides

Christos is a Tax Partner and the Indirect Tax Leader for Deloitte Cyprus' Tax and Legal Service Line.

Christos has 29 years' experience in the profession leading a team of specialists, offering a range of indirect tax planning work, consulting and advising to clients. He is the former Chairman (2006-2008, 2014-2016) and current member of the Institute of Certified Public Accountants' VAT Committee. As an active member of the local and European VAT community, Christos has had years of experience in dealing with the national authorities both from the Clients 'and policy making sides.

Christos is a Fellow Member of the Chartered Association of Certified Accountants UK and a member of the Institute of Certified Public Accountants in Cyprus. He was also the author of numerous publications.

Christakis Economou

Christakis a VAT Director in Deloitte Cyprus. He has 26 years' experience in the profession and over 17 years of specialization in VAT and Indirect Tax services. He is an active member of the Institute of Certified Public Accountants' VAT Committee since 2008.

Christakis possesses extensive experience in the provision of VAT/Customs advisory and compliance services for companies ranging in all areas of the industry. His client portfolio includes clients in Cyprus and abroad and international businesses in various industries.

Christakis is providing VAT seminars to clients and internally within Deloitte.

Christakis is a Fellow Member of the Chartered Association of Certified Accountants UK and a member of the Institute of Certified Public Accountants in Cyprus.



Christos Papamarkides



Christakis Economou

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