

Deloitte.



VAT – Reverse Charge Mechanism

16 June 2022 – Virtual Seminar

Deloitte
Academy

VAT – Reverse Charge Mechanism

Description

On 20 August 2020 a number of amendments in the VAT Law were published in the Official Gazette. One of these changes refers to the imposition of a penalty of €200 per VAT return where the reverse charge provisions are not correctly applied. This came into effect as from 1 July 2021.

This webinar will update you as to how and why the rules apply, which supplies of goods and / or services are subject to the reverse charge provisions and how they should be properly applied providing various practical examples.

This webinar becomes more important due to the upcoming changes in the VAT Return expected to be introduced later this year which will require the declaration of such transactions in different fields.

Who should attend the course?

The virtual seminar is addressed to Chief Executive Officers, Chief Financial Controllers, Finance Directors, Finance Managers, Financial Auditors and Accountants.

Programme

Joining time: 08:45 a.m. - 09:00 a.m.

Workshop: 09:00 a.m. - 01:15 p.m.

Event duration: 4,25 hours (including a 15 min break)

CPDs: 4

Dates and Locations: 16 June 2022

(Zoom meeting)

Facilitators:

Christos Papamarkides (*Partner, Indirect Tax Services Leader*)

Christakis Economou (*Director, Indirect Tax Services*)

Cost: €125 (+VAT) per person

Language: Greek

Virtual Seminar Content

The seminar will help you understand the principles of the reverse charge mechanism:

- Which supplies are subject to the reverse charge mechanism.
- How the reverse charge mechanism should be applied.
- Various practical examples.



Facilitators

Christos Papamarkides

Christos is a Tax Partner and the Indirect Tax Leader for Deloitte Cyprus' Tax and Legal Service Line.

Christos has 29 years' experience in the profession leading a team of specialists, offering a range of indirect tax planning work, consulting and advising to clients. He is the former Chairman (2006-2008, 2014-2016) and current member of the Institute of Certified Public Accountants' VAT Committee. As an active member of the local and European VAT community, Christos has had years of experience in dealing with the national authorities both from the Clients 'and policy making sides.

Christos is a Fellow Member of the Chartered Association of Certified Accountants UK and a member of the Institute of Certified Public Accountants in Cyprus. He was also the author of numerous publications.

Christakis Economou

Christakis a VAT Director in Deloitte Cyprus. He has 26 years' experience in the profession and over 17 years of specialization in VAT and Indirect Tax services. He is an active member of the Institute of Certified Public Accountants' VAT Committee since 2008.

Christakis possesses extensive experience in the provision of VAT/Customs advisory and compliance services for companies ranging in all areas of the industry. His client portfolio includes clients in Cyprus and abroad and international businesses in various industries.

Christakis is providing VAT seminars to clients and internally within Deloitte.

Christakis is a Fellow Member of the Chartered Association of Certified Accountants UK and a member of the Institute of Certified Public Accountants in Cyprus.



Christos Papamarkides



Christakis Economou



This information leaflet has been written in general terms and therefore cannot be relied on to cover specific situations; application of the principles set out will depend upon the particular circumstances involved and we recommend that you obtain professional advice before acting or refraining from acting on any of the contents of this information leaflet.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited (“DTTL”), its global network of member firms, and their related entities (collectively, the “Deloitte organisation”). DTTL (also referred to as “Deloitte Global”) and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see www.deloitte.com/about to learn more.

Deloitte & Touche (M.E.) LLP (DME) is the affiliate for the territories of the Middle East and Cyprus of Deloitte NSE LLP (“NSE”), a UK limited liability partnership and member firm of DTTL.

Deloitte Limited, a private limited liability company registered in Cyprus (Reg. No. 162812) is the sub-licensed affiliate of Deloitte NSE for Cyprus. Deloitte Limited is among the leading professional services firms in Cyprus, providing audit & assurance, consulting, financial advisory, risk advisory, tax and related services as well as a complete range of services to international business through over 750 people in Nicosia and Limassol. For more information, please visit www.deloitte.com/cy.

Deloitte provides industry-leading audit and assurance, tax and legal, consulting, financial advisory, and risk advisory services to nearly 90% of the Fortune Global 500® and thousands of private companies. Our professionals deliver measurable and lasting results that help reinforce public trust in capital markets, enable clients to transform and thrive, and lead the way toward a stronger economy, a more equitable society and a sustainable world. Building on its 175-plus year history, Deloitte spans more than 150 countries and territories. Learn how Deloitte’s more than 345,000 people worldwide make an impact that matters at www.deloitte.com.

Deloitte Limited would be pleased to advise readers on how to apply the principles set out in this information leaflet to their specific circumstances. Deloitte Limited accepts no duty of care or liability for any loss occasioned to any person acting or refraining from action as a result of any material in this information leaflet.

Offices: Nicosia, Limassol

© 2022 Deloitte Limited