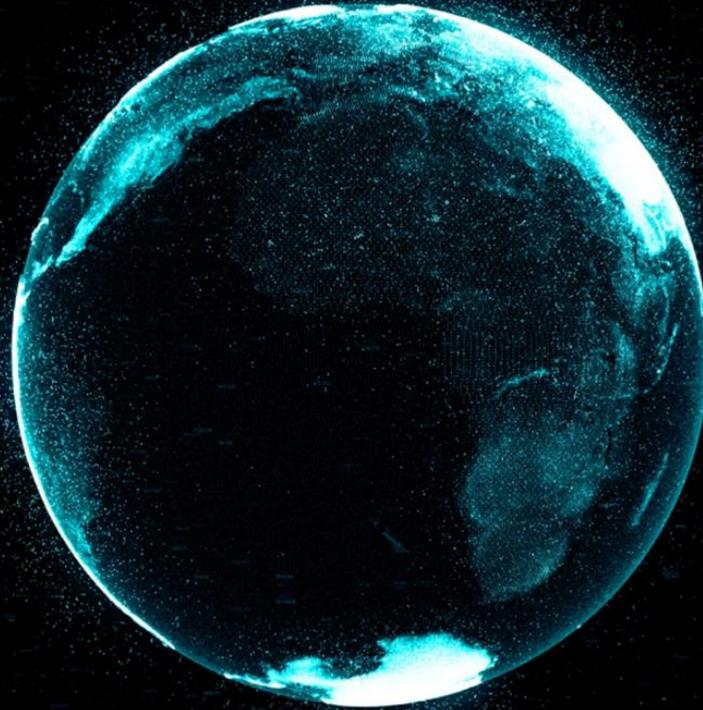


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VAT – e-Commerce package

26 May 2021 – Virtual Seminar

Deloitte
Academy

VAT – e-Commerce package

Description

As from 1 July 2021, all B2C supplies of goods to customers in the EU should in principle be taxed **at destination**. Their origin, whether it is EU or non-EU, will no longer be relevant. This is a major change for how e-commerce is taxed going forward.

For goods coming from outside the EU, the current import exemption for low value goods (intrinsic value below EUR 22) will cease to exist. For supplies within the EU, the distance sales regime is replaced by an obligation to apply VAT in the country of the customer as of the moment your cross-border B2C sales exceed 10,000 EUR.

VAT reporting under these new rules will be simplified through the use of different 'One Stop Shop' reporting systems to declare all cross-border B2C sales through a tax portal in one Member State. The new 'One Stop Shop' system will also include B2C services where the place of supply is in another EU Member State, including PTE services that are currently reportable under the "Mini One Stop Shop". A specific role is foreseen for online marketplaces or platforms that will in certain situations be liable for VAT on B2C sales which they facilitate.

Who should attend the course?

The virtual seminar is addressed to Chief Executive Officers, Chief Financial Controllers, Finance Directors, Finance Managers, Financial Auditors and Accountants.

Programme

Joining time: 08:45 a.m. - 09:00 a.m.

Workshop: 09:00 a.m. - 01:30 p.m.

Event duration: 4.5 hours (including a 30 min break)

CPDs: 4

Dates and Locations: 26 May 2021

(Zoom meeting)

Facilitators:

Christos Papamarkides (*Partner, Indirect Tax Services*)

Christakis Economou (*Director, Indirect Tax Services*)

Cost: €100 (+VAT) per person

Language: Greek

Virtual Seminar Content

The seminar will help you understand the upcoming changes:

- Which supplies are affected.
- What are the new special schemes and who should use them.
- How trading through online marketplaces or platforms are affected.
- New EU threshold for B2C supplies.
- Changes in certain customs procedures



Facilitators

Christos Papamarkides

Christos is a Tax Partner and the Indirect Tax Leader for Deloitte Cyprus' Tax and Legal Service Line.

Christos has 27 years' experience in the profession leading a team of specialists, offering a range of indirect tax planning work, consulting and advising to clients. He is the former Chairman (2006-2008, 2014-2016) and current member of the Institute of Certified Public Accountants' VAT Committee. As an active member of the local and European VAT community, Christos has had years of experience in dealing with the national authorities both from the Clients 'and policy making sides.

Christos is a Fellow Member of the Chartered Association of Certified Accountants UK and a member of the Institute of Certified Public Accountants in Cyprus. He was also the author of numerous publications.

Christakis Economou

Christakis a VAT Director in Deloitte Cyprus. He has 24 years' experience in the profession and over 17 years of specialization in VAT and Indirect Tax services. He is an active member of the Institute of Certified Public Accountants' VAT Committee since 2008.

Christakis possesses extensive experience in the provision of VAT/Customs advisory and compliance services for companies ranging in all areas of the industry. His client portfolio includes clients in Cyprus and abroad and international businesses in various industries.

Christakis is providing VAT seminars to clients and internally within Deloitte.

Christakis is a Fellow Member of the Chartered Association of Certified Accountants UK and a member of the Institute of Certified Public Accountants in Cyprus.



Christos Papamarkides



Christakis Economou



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