



IFRS 9 for Corporates

Practical demonstration of the application of IFRS 9
with the use of Financial Instruments eValuation
Engine (F.I.V.E.) for Corporates

8 & 13 May 2019 Nicosia
10 & 14 May 2019 Limassol

Description

Many assume that accounting for financial instruments is an area concerning only large financial entities, like banks. This is not the case! Almost every organization has financial instruments that need to be accounted for under IFRS 9. Specifically, almost every organization has trade receivables and every group structure includes intra-group loans.

Our IFRS 9 for Corporates workshop is addressed to corporate organizations that would like to be able to interpret the IFRS 9 requirements and apply them to their financial instruments in a practical and straightforward way.

As the new standard fundamentally changes the way entities think about financial instruments, don't miss the opportunity to listen and learn from our IFRS 9 specialists. Alexis Agathocleous, Partner and Financial Services Industry Leader and Stavri Frangou, Senior Manager in our Risk Advisory practice will be sharing their views on how to best implement IFRS 9 and providing practical recommendations on how to address the standard's requirements.

Who should attend the course?

The workshop is addressed to Chief Financial Officers, Financial Controllers, Finance Directors, Finance Managers, Financial Auditors, Accountants as well as Service Providers.

Programme

Registrations and Coffee: 08:30-09:00

Workshop: 09:00-16:30

Event duration: 6hrs

Dates and Locations:

8 & 13 May 2019 Nicosia

(Deloitte Offices)

10 & 14 May 2019 Limassol

(Crowne Plaza Hotel)

Facilitators:

Alexis Agathocleous | Partner | Financial Services Industry Leader

Stavri Frangou | Senior Manager | Risk Advisory

Cost: €190 (+VAT) per person (including lunch and coffee breaks)

Language:

Greek for the events on 8 and 10 May 2019

English for the events on 13 and 14 May 2019

Workshop Content

IFRS 9 for Corporates | Practical demonstration of the application of IFRS 9 with the use of F.I.V.E for Corporates (Financial Instruments eValuation Engine)

The workshop will cover a) the requirements of IFRS 9 applicable to Corporates, b) how Corporates are expected to apply those requirements through various practical expedients and c) demonstration of various tools and accelerators developed by Deloitte to support Corporates to apply the standard in a practical, simplified and straightforward way.

- ▶ Introduction to the IFRS 9
- ▶ Scope and application
- ▶ Classification and Measurement
- ▶ Impairment
- ▶ Modification of financial instruments (assets and liabilities)
- ▶ Applying IFRS 9 through practical expedients
- ▶ Demonstration of **F.I.V.E for Corporates: Financial Instruments eValuation Engine** introduced by Deloitte:
 - ▶ Business Model assessment tool;
 - ▶ SPPI assessment tool;
 - ▶ Provision matrix for trade receivables;
 - ▶ ECL calculator for investments in debt securities, intra-group loans and financial guarantee contracts;
 - ▶ Impact assessment of modification of financial instruments.



Facilitators



Alexis holds a BSc in Accounting and Finance from the London School of Economics and Political Science. He started his career in 1994 with Deloitte London where he qualified as a Chartered Accountant. In 1998 he joined Deloitte Athens providing audit and advisory services to financial institutions.

Alexis joined Deloitte Cyprus in 2007 and is currently leading the Financial Services Industry practice of Deloitte Cyprus. He acts as the audit partner for several financial institutions and has carried out several due diligence engagements in the Cypriot banking sector.

Alexis combines the knowledge gained from delivering large assignments for financial institutions, including IFRS 9 implementations to two systemic banks, with insights obtained from wide ranging advisory projects to provide focused insights on challenges facing the local banking market.



Stavri holds a BSc in Accounting & Finance from the University of Warwick and she is an ICAEW member. Stavri joined Deloitte Cyprus in 2010 is currently working closely with the largest banks in Cyprus providing advisory services for the implementation and application of IFRS 9, related guidance and directives.

Moreover, Stavri provides professional advisory services for developing a conceptual design of income recognition procedures, consistent to impairment models and accounting standards. In addition, she provided professional advisory services relating to the development of system specifications to account for loan modification and derecognition as per IFRS 9 as well as operationalizing the design and providing support to the implementation team.

What is more, Stavri is a member of IFRS Technical team of Deloitte Cyprus responsible for managing complex technical issues regarding the appropriate application of IFRS. Stavri delivers trainings both internally and externally in regards to the application of IFRS 9.

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