

## Valuation Services

### Your challenge – What are typical situations in which you may require our assistance?

- Are you looking to identify, measure and articulate the value of an asset, business, entity?
- Do you wish to know how much your shareholding is worth to potential acquirers?
- Do you wish to value private debt instruments, options, warrants and/or other derivative products?

Value creation is a critical aspect for successful business operations. Valuation advice requires the right blend of analysis, experience and professional judgment.

These services are provided to assist you with mergers, acquisitions and disposals; taxation planning and compliance; financial reporting; bankruptcy and reorganisation; litigation and dispute resolution; and strategic planning.

### For what is worth



### What are the benefits of our approach?

- Aiming to promote a comprehensive suite of valuation services to cater for complex challenges that companies face in today's competitive global economy.
- Deloitte member firms professionals can help identify and capitalise on opportunities with an eye towards managing client risks. They can help determining critical success factors, evaluating and challenging key assumptions, as well as lending an independent and objective perspective to valuations.
- Our Valuation Services practice has the ability to leverage a vast network of professionals with deep financial and valuation-related knowledge and robust industry expertise. We combine an integrated global approach with extensive industry experience and local knowledge to address your complex needs. We can help you identify, measure and realise the value of your assets by providing independent and well-supported valuations.

### Financial Advisory Services

## Strategically helping companies to assess value in today's complex business environment

### Our solutions - What can we offer?

Valuation Services are professional services that involve estimations of value and/or the use or application of the present worth theorem to develop estimates, which generally involves the use of one or more of the commonly accepted valuation approaches to develop such estimates, indications, or analyses.

Examples of Valuation assignments include:

#### Share & Business Valuations

Share & business valuations include the provision of either valuation opinion or valuation consulting services for the valuation of aggregate business interests or business enterprises. Such analyses are performed for financial statement or tax reporting purposes, general business purposes, transaction planning, purchase or sale of business, collateral or secured financings or refinancing, litigation or dispute resolution purposes.

#### Intangible Asset Valuations

Intangible asset valuation includes the provision of either valuation opinions or valuation consulting services for individual or multiple intangible assets or liabilities as well as intellectual property.

#### Fairness Opinion

Fairness opinion incorporates the provision of a report to the Client's Board of Directors considering the purchase or sale of assets or business interest, with the aim to assist them to draw a conclusion for proceeding with or for completing a transaction.

#### Valuation Reviews for Financial Reporting

We provide valuation services to assist in financial reporting purposes for business combinations, goodwill and other intangible assets, investments in subsidiaries, financial instruments etc.

# Contacts

## For more information you may contact:

### Nicos S. Kyriakides

Financial Advisory Services Leader  
Partner in Charge of Limassol Office  
E-mail: nkyriakides@deloitte.com

### George Martides

Partner, Financial Advisory Services  
Email: gmartides@deloitte.com

### Nicholas Ayiomamitis

Director, Financial Advisory Services  
E-mail: nayiomamitis@deloitte.com

## Members of the Board of Directors

Christis M. Christoforou (*Chief Executive Officer*), Eleftherios N. Philippou, Nicos S. Kyriakides, Nicos D. Papakyriacou, Athos Chrysanthou, Costas Georghadjis, Antonis Taliotis, Panos Papadopoulos, Pieris M. Markou, Nicos Charalambous, Nicos Spanoudis, Maria Paschalis, Alexis Agathocleous, Alkis Christodoulides, Christakis Ioannou, Yiannos Ioannou, Panicos Papamichael, Christos Papamarkides, George Martides, Kerry Whyte, Andreas Georgiou, Christos Neocleous, Demetris Papapericleous, Andreas Andreou, Alecios Papalexandrou, George Pantelides, Panayiota Vayianou, Agis Agathocleous, Michael Christoforou (*Chairman Emeritus*).

## Deloitte Offices in Cyprus

### Nicosia

24 Spyrou Kyprianou Avenue  
CY-1075 Nicosia, Cyprus  
P.O. Box 21675  
CY-1512 Nicosia, Cyprus

Tel: + 357 22 360300  
Fax: + 357 22 360400  
E-mail: infonicosia@deloitte.com

### Limassol

Maximos Plaza, Tower 1, 3rd floor  
213 Arch. Makariou III Avenue  
CY-3030 Limassol, Cyprus  
P.O. Box 58466  
CY-3734 Limassol, Cyprus

Tel: + 357 25 868686  
Fax: + 357 25 868600  
E-mail: infolimassol@deloitte.com

### Larnaca

Patroclos Tower, 4th floor  
41-43 Spyrou Kyprianou Avenue  
CY-6051 Larnaca, Cyprus  
P.O. Box 40772  
CY-6307 Larnaca, Cyprus

Tel: + 357 24 819494  
Fax: + 357 24 661222  
E-mail: infolarnaca@deloitte.com

For further information, visit our website at [www.deloitte.com/cy](http://www.deloitte.com/cy)



## About Deloitte

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity. Please see [www.deloitte.com/about](http://www.deloitte.com/about) for a detailed description of the legal structure of Deloitte Touche Tohmatsu Limited and its member firms.

Deloitte Limited is the Cyprus member firm of DTTL. Deloitte Cyprus is among the nation's leading professional services firms, providing audit, tax, consulting and financial advisory services through over 500 people in Nicosia, Limassol and Larnaca. Deloitte has the broadest and deepest range of skills of any business advisory organisation, and we have a straightforward goal: to be recognised as the pre-eminent and most trusted professional services firm, famous for the calibre of our people and respected for the exceptional quality of our work. For more information, please visit the Cyprus firm's website at [www.deloitte.com/cy](http://www.deloitte.com/cy).

Deloitte provides audit, tax, consulting, and financial advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 150 countries, Deloitte brings world-class capabilities and deep local expertise to help clients succeed wherever they operate. Deloitte's approximately 210,000 professionals are committed to becoming the standard of excellence.

This publication has been written in general terms and therefore cannot be relied on to cover specific situations; application of the principles set out will depend upon the particular circumstances involved and we recommend that you obtain professional advice before acting or refraining from acting on any of the contents of this publication. Deloitte Limited would be pleased to advise readers on how to apply the principles set out in this publication to their specific circumstances. Deloitte Limited accepts no duty of care or liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication.

Deloitte Limited is a private company registered in Cyprus (Reg. No. 162812). Offices: Nicosia, Limassol, Larnaca.