



Internal Audit Outsourcing

*A flexible solution for Administrative
and Related Service Providers*



New Regulatory challenges

One of the consequences of the financial crisis has been the unprecedented regulatory pressure on Administrative and Related Service Providers. The law regulating these companies and the directive of the Cyprus Securities and Exchange Commission (CYSEC) for the Prevention of Money Laundering and Terrorist Financing require that these companies submit, at least on an annual basis, an independent report to CYSEC regarding their Anti Money Laundering procedures.

Targeted solutions

As part of our permanent goal to offer to our clients practical and tailor-made solutions, we have launched a targeted and proportioned range of outsourcing internal audit services to support administrative services in addressing the current challenges faced.



How can Deloitte help you?

Your Issue	Our Solution	Our strength
You want to keep up with a constantly evolving regulatory environment	Updates on the changing regulatory environment and consultation on potential actions to ensure compliance	Multidisciplinary experience
Your internal audit is understaffed during 'crunch time'	Gain access to additional qualified staff during peak periods	Flexibility
You do not have the skills required in-house to execute specific internal Audits	Access to the right mix of skills, since Deloitte has the depth and the breadth of resources bring to you	Multidisciplinary knowledge
Your internal audit staff lacks the methodology and tools to readily identify and mitigate the risk	Gain access to proven methodologies and tools to achieve a broader risk perspective	Insight
In-house costs are fixed and may be difficult to maintain	Pay only for the resources you need and use	Cost reduction
Your internal audit staff lacks access to leading practices and automated tools	Take advantage of Deloitte's leverage on the latest benchmarking and analytical tools	Tools and methodologies

The Deloitte approach

The Deloitte approach is based on risks and processes and contributes to significantly improving internal audit effectiveness and added value. Deloitte's teams rely on a well-proven, modular approach, tailored to specific needs, on a case-by case basis, to account the specific requirements of the Administrative and Related Service Providers industry.

Deloitte services

Deloitte offers a full range of internal audit services that help executives and board members not only to better understand and monitor the performance of critical operations but also, and more importantly, to achieve their strategic goals.

Deloitte's made-to-measure services specifically include:

- Outsourcing or cosourcing of your internal audit
- Creation and implementation of your internal audit function
- Optimisation of your internal audit function
- Internal audit training

Deloitte's expertise covers the following areas:

- Risk assessment
- Regulatory compliance review

- Internal Audit Services
- IT security and privacy
- Data quality and integrity analysis

The Deloitte difference

Deloitte is recognised as leader in internal audit services. By choosing Deloitte, you will benefit from:

- **Increased coverage and value in the services provided** by your internal audit with access to specialists who have highly specialised expertise in internal audit, proven experience in the Administrative and Related Service Providers industry and in-depth knowledge of the applicable regulations
- **Greater precision in assessing your risks**, by being proactive and objective in identifying areas of risk before they become a problem
- **Better control of internal audit expenditure**, by only paying for the necessary productive work time. Deloitte's services allow you to reduce administrative and indirect costs, and to reduce or eliminate training, recruitment and staff retention costs
- **An independent and impartial approach** based on analysing objective criteria
- **Appropriate, recognised technologies and methodologies:** Deloitte's internal audit specialists use the very latest methodologies as well as automated processes and tools to analyse your organisation more effectively

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