



Indirect Tax News

Electronic submission of VAT returns becomes compulsory from 2nd of May 2017

Deloitte would like to inform all VAT registered companies and individuals that **the electronic (online) submission of VAT returns will become compulsory as of 2nd of May 2017.** The relevant Legislation was published in the Cyprus Gazette on 16 December 2016.

As such, **we are strongly advising all taxable persons to proceed with registration with the TAXISnet system**, the online platform that enables the electronic submission of the VAT returns. We note that the TAXISnet system for VAT is separate from the TAXISnet system for corporate/direct tax and therefore a separate application for registration is required for VAT purposes.

How can Deloitte help you

Our dedicated team of indirect tax experts is at your disposal to provide further information and assist you with the relevant application for registration with the TAXISnet system and with any related questions you may have.

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