



Cyprus Tax News

Submission of the immovable property tax form in case of sale without the issuance of a title deed and/or transfer of the property

We would like to remind you that in case an immovable property has been developed and sold but the corresponding title deeds have yet to be issued or if they were issued, the transfer of ownership has yet to be effected, the existing owner may submit to the Director of Tax on or before **30 April 2015, Form T.Φ. 317 2015** (only available in Greek), listing such properties for which a sales contract was in place as at 1 January 2015, in order to transfer the immovable property tax obligation to the corresponding buyers.

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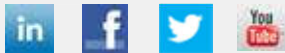
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Form T.Φ. 317 2015 may only be submitted electronically using the tool T.Φ. 317(2015).xlsm which is available in the [Tax Department's website](#). It is important to note that those who have already submitted Form T.Φ. 317 2014 for 2014, should include in Form T.Φ. 317 2015 those properties for which the transfer has yet to be effected.

Furthermore, the existing owners should complete and send to the buyers [Form T.Φ. 318 2015](#) in order to inform them of the values on which their immovable property tax liabilities would be calculated on. If a buyer does not receive this Form he/she should prepare and submit [Form T.Φ. 318 2015](#) to the Tax Department himself/herself.

We are at your disposal to assist you with the preparation and submission of the relevant tax forms.



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