



Cyprus Tax News

No obligation for individuals with gross annual income below €19.500 to submit a personal tax return for tax year 2022

We would like to inform you that on 23 September 2022, a [Decree](#) (No. 373/2022) was issued in the Official Gazette which exempts individuals with gross annual income below €19.500, from the obligation to submit a personal income tax return (Form T.D.1) for tax year 2022.

As a reminder, back in 2020 an amending Assessment and Collection of Taxes was published, according to which, from tax year 2020 onwards, all individuals with gross income that falls under the provisions of Article 5 of the Income Tax Law are obliged to submit a personal income tax return, subject to a decree to be issued by the Council of Ministers which may provide for an exemption.

How can we help?

We are at your disposal to discuss the above development.

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