



## Cyprus Tax News

# 2015 Deloitte European Tax Survey

What keeps tax directors awake at night? What are the key measures for success? And how prepared for the implementation of the BEPS Action Plan are tax professionals in Europe?

The third annual Deloitte European Tax Survey has just been released, and explores the pressure points and success factors as viewed by tax professionals. It also evaluates the level to which companies are prepared for the impact of BEPS, as well as how tax professionals view different European jurisdictions to operate in.

More than 800 tax professionals across Europe took part over September and the results are now [available on our website](#).

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## Key Findings

It may not be surprising that BEPS has had a bigger impact this year – 53% of respondents said it was important or very important, and 44% have started planning for the impact of the changes. As the survey was conducted before the OECD/G20's release of the final package on 5 October, we suspect this statistic to be higher next year.

Respondents to Deloitte's tax survey are also increasingly seeking to develop additional disclosure around tax in their organisation's financial statements. 74% of respondents across Europe said that there is generally an increased level of scrutiny around corporate tax strategy compared with five years ago.

We would be happy to discuss any aspect of the survey or the impact of BEPS on your organisation.



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