

Cyprus Tax News

Tax changes effective from 1 January 2014



9 January 2014

We would like to inform you that the Inland Revenue Department (IRD) has recently issued form I.R. 614A – payment of defence contribution withheld on rents. This form should be completed and submitted through TAXISnet (electronic filing system) by all companies (and other legal entities) having rent payable to Cyprus tax residents in respect of assets situated in Cyprus.

This requirement is effective for rents paid from 1 July 2011 onwards.

Our tax team will be contacting you in respect of the above requirement and will be available to assist you with any help you might need.

In the meantime should you require any additional information or explanations please do not hesitate to contact the member of our tax team that deals with your tax affairs.

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