The CRD V package, as agreed in 2014, includes measures to strengthen the stability of the banking sector and to end the so-called ‘too big to fail’. The package includes several measures that are expected to come into effect by 2020.

The most significant developments to date:

1. **Total Loss-Absorbing Capacity (TLAC)**
   - TLAC is a requirement for Global Systemically Important Banks (G-SIBs) to have sufficient capital buffers to absorb losses in the event of a failure.
   - The European Banking Authority (EBA) and the Bank for International Settlements (BIS) have jointly set TLAC as a key measure to prevent future crises.
   - TLAC is expected to come into effect by the end of 2020.

2. **Resolution Regime**
   - The new resolution regime aims to prevent the failure of banks and to minimize the cost of their failure.
   - The resolution regime includes measures such as recapitalization, restructuring, or selling the failing bank.
   - The resolution regime is expected to come into effect by 2020.

3. **Banking Book**
   - The banking book is a measure to increase transparency and accountability in the banking sector.
   - The banking book requires banks to disclose information about their banking activities.
   - The banking book is expected to come into effect by 2020.

4. **Payment Services Directive**
   - The Payment Services Directive is a measure to increase competition and consumer protection in payment services.
   - The directive aims to reduce the cost of payment services and to increase the transparency of fees.
   - The directive is expected to come into effect in 2020.

5. **Prospectus Directive**
   - The Prospectus Directive is a measure to simplify the issuance of prospectuses for financial instruments.
   - The directive aims to reduce the cost of prospectus issuance and to increase the transparency of financial instruments.
   - The directive is expected to come into effect in 2020.

6. **Eligible Investment Fund**
   - Eligible Investment Fund is a measure to increase the availability of capital for small and medium-sized enterprises (SMEs).
   - The measure aims to enhance access to financing for SMEs.
   - The measure is expected to come into effect in 2020.

These measures are expected to have a significant impact on the banking sector, increasing transparency, reducing costs, and improving the stability of the financial system.