

# Banking & Finance Czech Republic

## Our Legal Services



**Banking:** advising on all areas of banking regulation, including cross-border provision of banking services or issues related to the regulation of consolidation units (prudential consolidation).



**Insurance:** advising on insurance regulation and reinsurance activities with an emphasis on ensuring compliance, setting up management and control systems, regulating the conditions of insurance activities, including cross-border provision or product management.



**Transaction advisory services with a regulatory element:** structuring transactions in the financial sector, including acquisition, project, export, or retail finance advisory services, taking into account regulatory constraints.



**Distribution of financial products:** advising in the highly regulated area of distribution of financial products (e.g. insurance, leasing, consumer credit). Preparation of product documentation and setting up the distribution process and business model to ensure that clients meet all regulatory requirements.



**AML:** comprehensive legal advice on anti-money laundering (AML) obligations, including reviewing or preparing and implementing all relevant internal regulations and processes, setting up or upgrading onboarding processes, or, for example, preparing and organising training.



**Licensing:** all services related to licensing, e.g. obtaining a licence from the Czech National Bank for a payment institution, bank, insurance company or a consumer credit provider, advising on cross-border provision of services ("passporting") or e.g. on a change in a qualifying participation (when changing the ownership structure of a regulated entity).



**Outsourcing including cloud:** assistance in setting up outsourcing from the perspective of regulatory and contractual law, which regulate, among other things, specific requirements relating to internal regulations and contractual documentation for the outsourcing of activities performed by financial institutions.



**FinTech:** Advising entities providing or developing innovative financial services solutions (FinTech), including, for example, the application of biometric technologies, electronic identification (remote onboarding), and the use of virtual currencies or digital assets in general.



**Payment security:** assisting banks and other financial institutions with the implementation of legislative requirements in the area of payment security, whether it is ensuring compliance of internal regulations and business processes with the Payment Act or helping to prepare for mandatory payment security audits.



**"Fit & Proper" and remuneration in financial Institutions:** the suitability and remuneration of certain employees of financial institutions, in particular management and key function holders, is subject to specific regulation and oversight by regulatory authorities. We help our clients ensure regulatory compliance (e.g. by setting up HR processes, deferred bonuses, etc.).



**Sustainable / green finance:** preparation of loan and bond documentation and related advice on sustainable projects and mandatory reporting.

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### More information

