



News Release

The Czech Republic to Climb into the Top 20 in the Global Competitiveness Index within Five Years

Prague, 27 January 2016 – According to Deloitte’s new study entitled *2016 Global Manufacturing Competitiveness Index*, the United States will become the top global competitive manufacturer within five years, placing the current leader, China, into second position. Furthermore, the Czech Republic will also claim a place in the top 20 within five years, rising from the current 23rd to 20th position.

“Deloitte’s new study indicates that 11 countries at top positions will remain stable until 2020 despite certain changes in the ranking. Aside from China and the USA which have been holding the top two spots, Germany and Japan will remain in third and fourth place, respectively. The outlook for the Czech Republic in terms of manufacturing competitiveness is positive: the country will rank among the global top 20,” said Josef Kotrba, office managing partner of Deloitte Czech Republic.

India, which is currently included in the top 11, is anticipated to leap up to fifth place. South Korea, Canada and Singapore are likely to drop one place each due to the growth of India, whilst Taiwan and the UK are most likely to lose two spots. Mexico, on the other hand, is anticipated to jump up one place to seventh position.

It is likely that Malaysia will rise from 18th to 13th place, Vietnam from 18th to 12th place and Indonesia from 19th to 15th place. On the other hand, European countries, including Switzerland, Sweden, Poland and the Netherlands will probably drop six spots.

This prognosis is based on an in-depth analysis of the results of a survey of more than 500 CEOs and leaders in global manufacturing companies. The ranking of individual countries is included in the list of findings published by the annual National Competitiveness Forum of the US Council on Competitiveness which took place on 4 December 2015.

Pursuant to the study *2015 Advanced Technologies Initiative: Manufacturing & Innovation*, which was also published by Deloitte and the US Council on Competitiveness, the ability of the USA to dominate the ranking may largely result from investments in research, technology and innovations, which will increase competitive activity and drive economic growth.

Additional information on the study [Global Manufacturing Competitiveness Index](http://www.deloitte.com/globalcompetitiveness) is available at www.deloitte.com/globalcompetitiveness.

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