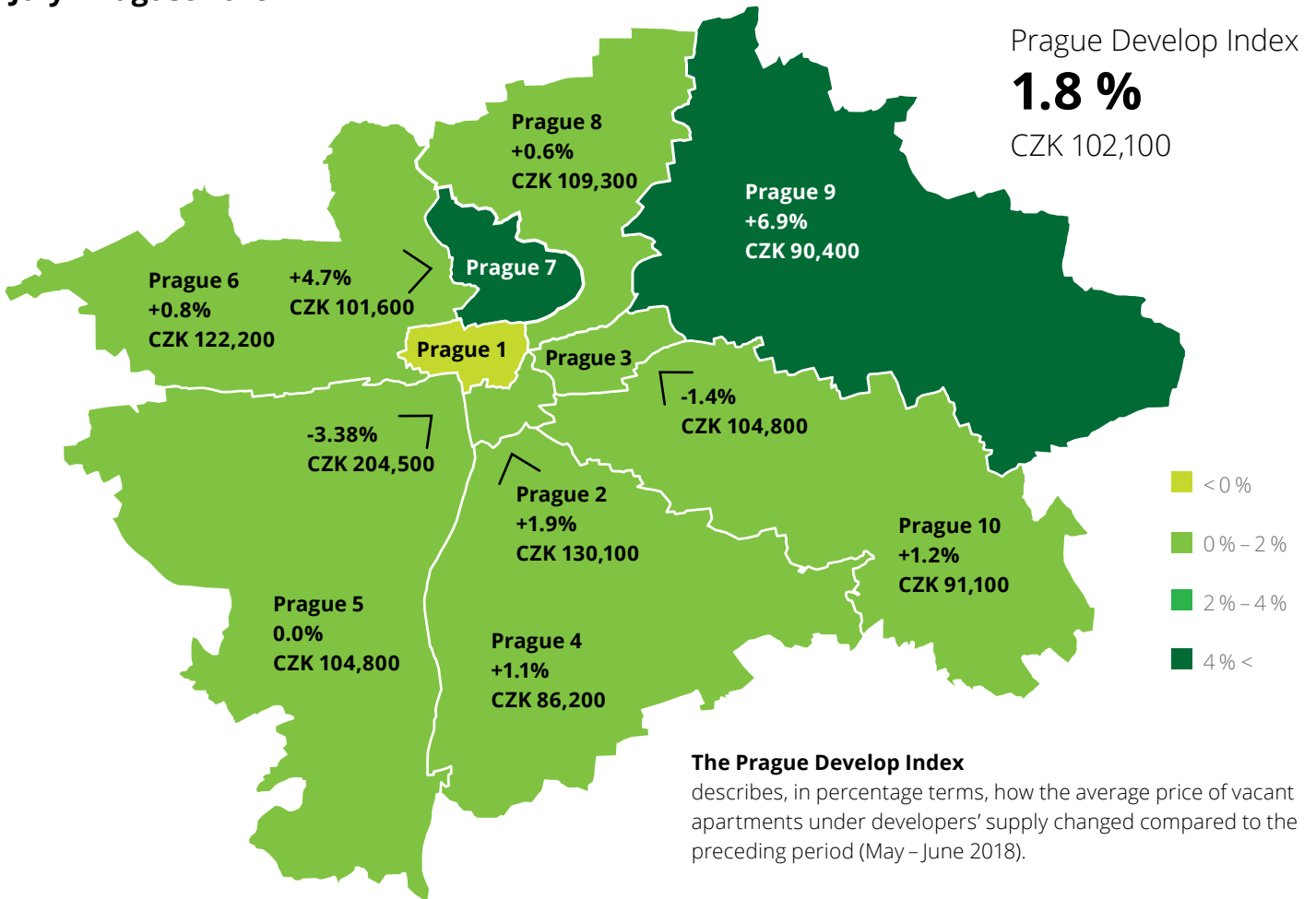


Deloitte Develop Index

Offer prices of new apartments in Prague

July - August 2018

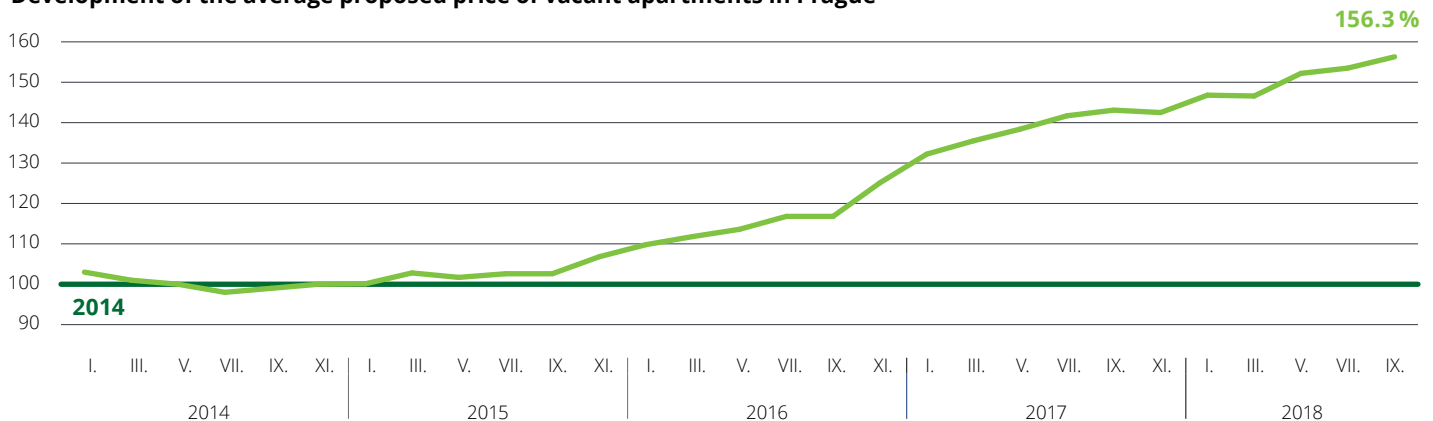


The Prague Develop Index

describes, in percentage terms, how the average price of vacant apartments under developers' supply changed compared to the preceding period (May - June 2018).

The price in CZK represents the average proposed price per square metre of a new Prague apartment under developers' supply in the monitored period.

Development of the average proposed price of vacant apartments in Prague



— Proposed price of vacant units

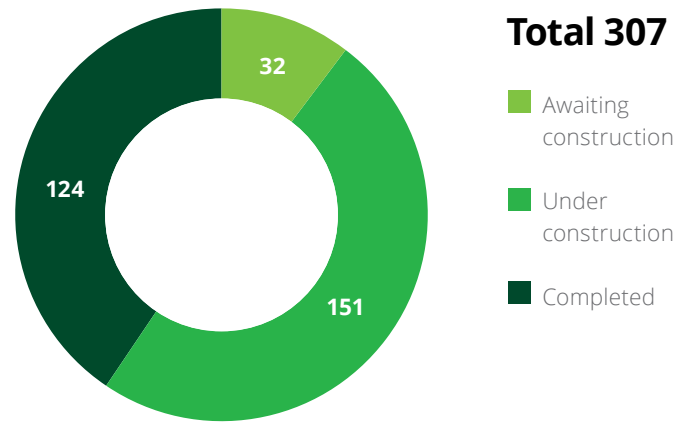
— Average proposed price of vacant units on the market for the entire 2014 = 100 %

All prices are stated including VAT.

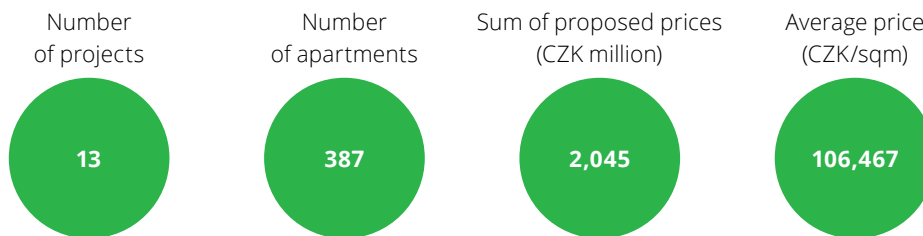
Supply structure by availability at the end of the period:

	Number of apartments	Sum of proposed prices (CZK million)
1+	1,197	4,177
2+	1,860	9,729
3+	1,434	11,180
4+	633	7,064
5+	134	2,722
6+	13	405
Total	5,271	35,277

Status of projects in supply at the end of the period:



New development projects put on the market during the period:



Top 5 developers according to apartment disposals from the price lists* during the period and the sum of offer prices (CZK million):

