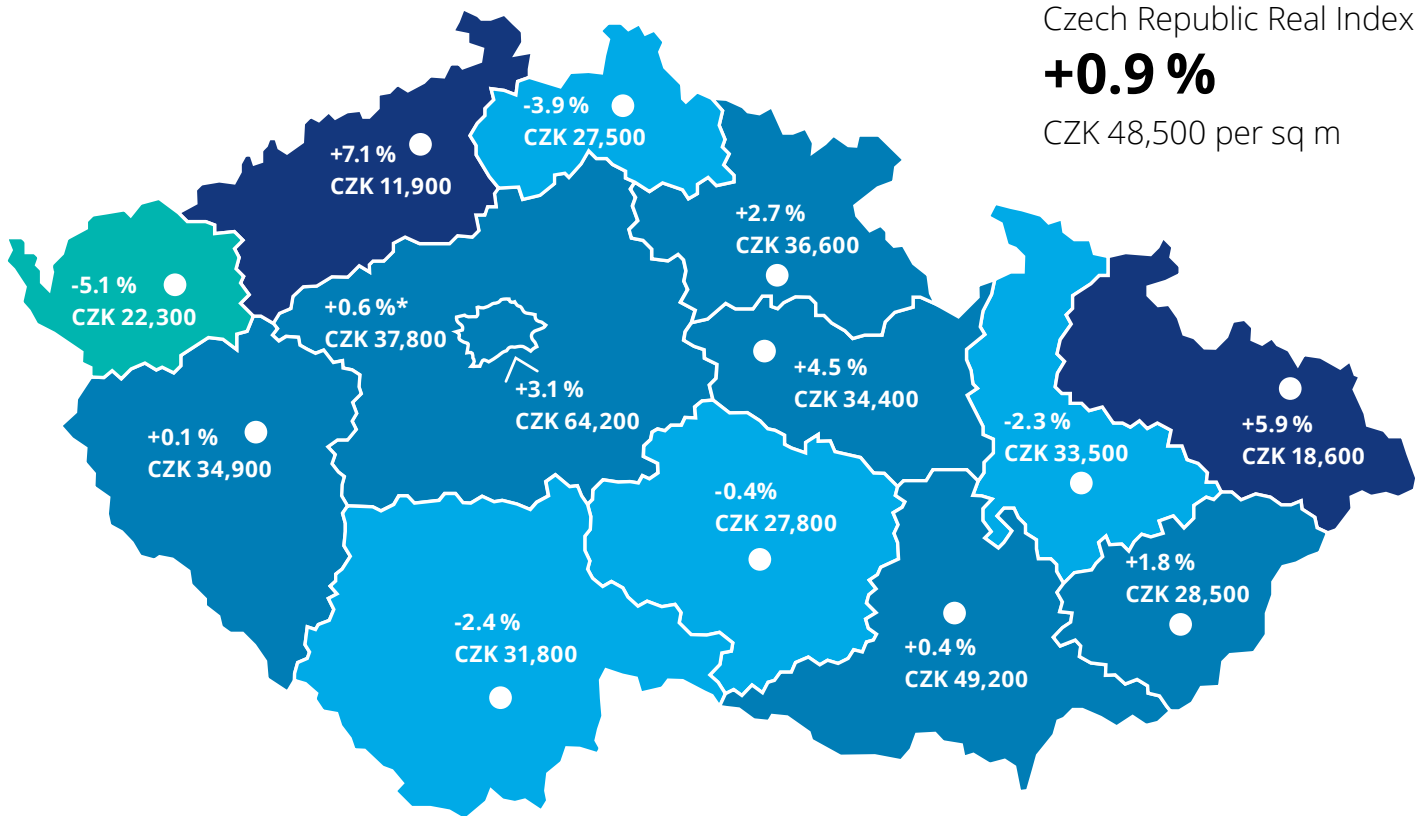


Deloitte Real Index Q1 2017

Actual prices of apartments sold in the CR



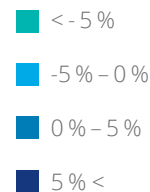
Czech Republic Real Index

represents the change in the average price percentage denoting the apartments sold in the regional capitals compared to the previous period (Q4 2016).

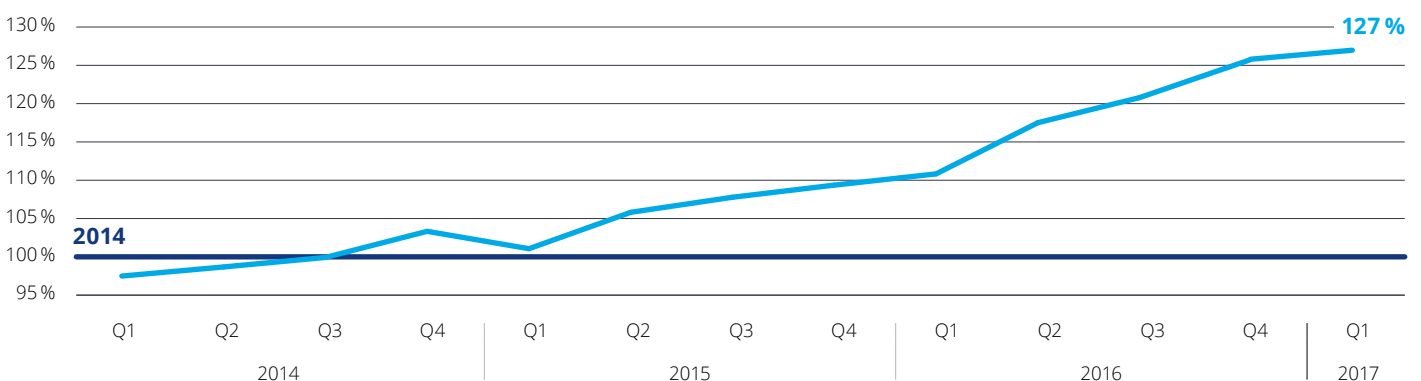
Price per sq m in the reviewed quarter for the sales completed in the regional capitals.

The data concerns the sales of apartments incorporated in the land registry in the form of purchase contracts.

* Average for the towns of Benešov, Beroun, Kladno and Mladá Boleslav and the districts of Prague-East and Prague-West.



Development of the actual apartment sales prices index in Prague and regional capitals



— Realised sales price
— Average realised sales price for the whole of 2014 = 100 %
All the prices include VAT.



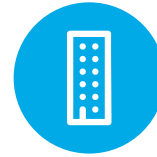
Average price, aggregate transaction volume and the number of sales in the reviewed period Q1 2017 per segment in Prague and regional capitals



Development projects
CZK 57,900 per sq m
 CZK 10.0 billion
 2,552 sales (of which
 1,797 first sales)

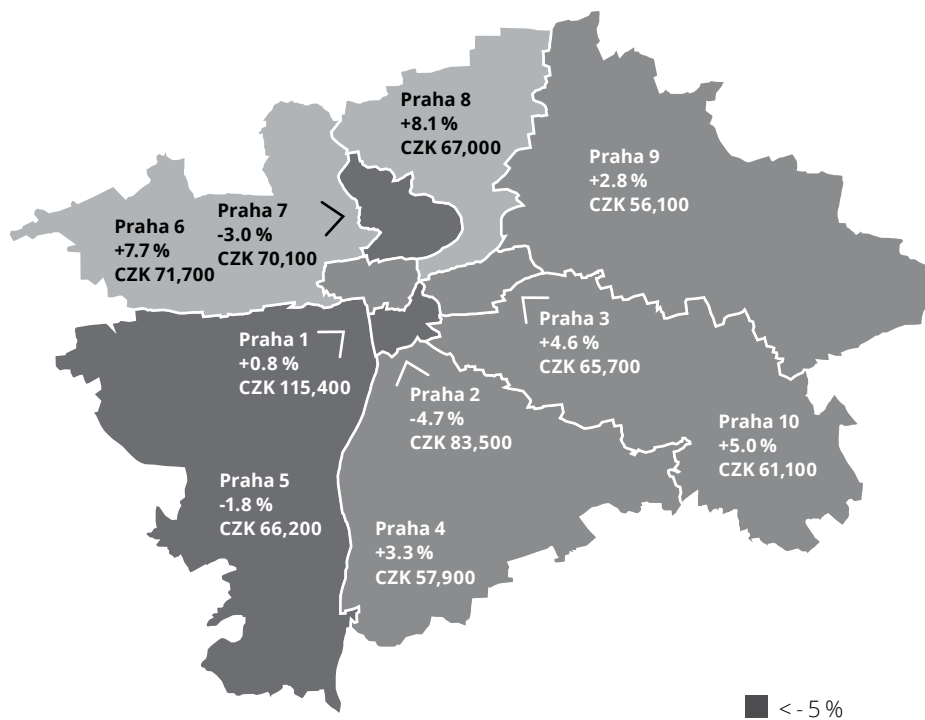
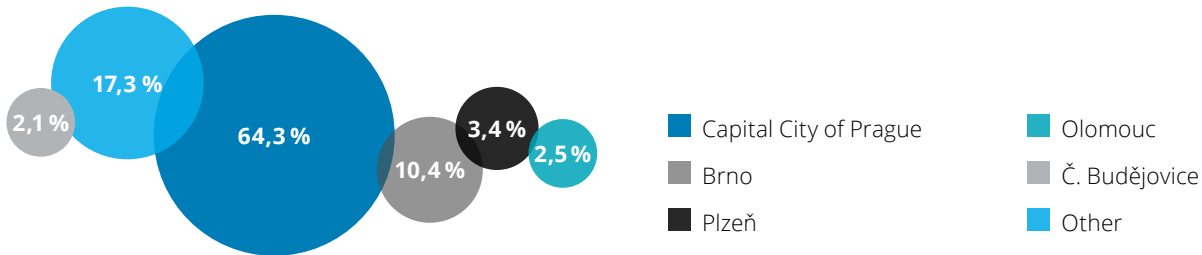


Brick houses
CZK 47,700 per sq m
 CZK 5.5 billion
 1,816 sales



Prefab. apartment buildings
CZK 38,400 per sq m
 CZK 4.8 billion
 2,260 sales

Structure of the apartment sales volume in Q1 2017



Prague Real Index
+3.1 %
 CZK 64,200 per sq m

PRAGUE REAL INDEX represents the change in the average price percentage denoting the apartments sold compared to the previous period (Q4 2016).

Price per sq m in the reviewed quarter for the sales completed.

The data concerns the sales of apartments incorporated in the land registry in the form of purchase contracts.



Average price, aggregate transaction volume and the number of sales in the reviewed period Q1 2017 per segment in Prague



Development projects
CZK 65,800 per sq m
 CZK 7.3 billion
 1,604 sales (of which
 1,128 first sales)



Brick houses
CZK 68,700 per sq m
 CZK 3.4 billion
 777 sales



Prefab. apartment buildings
CZK 55,300 per sq m
 CZK 2.3 billion
 764 sales