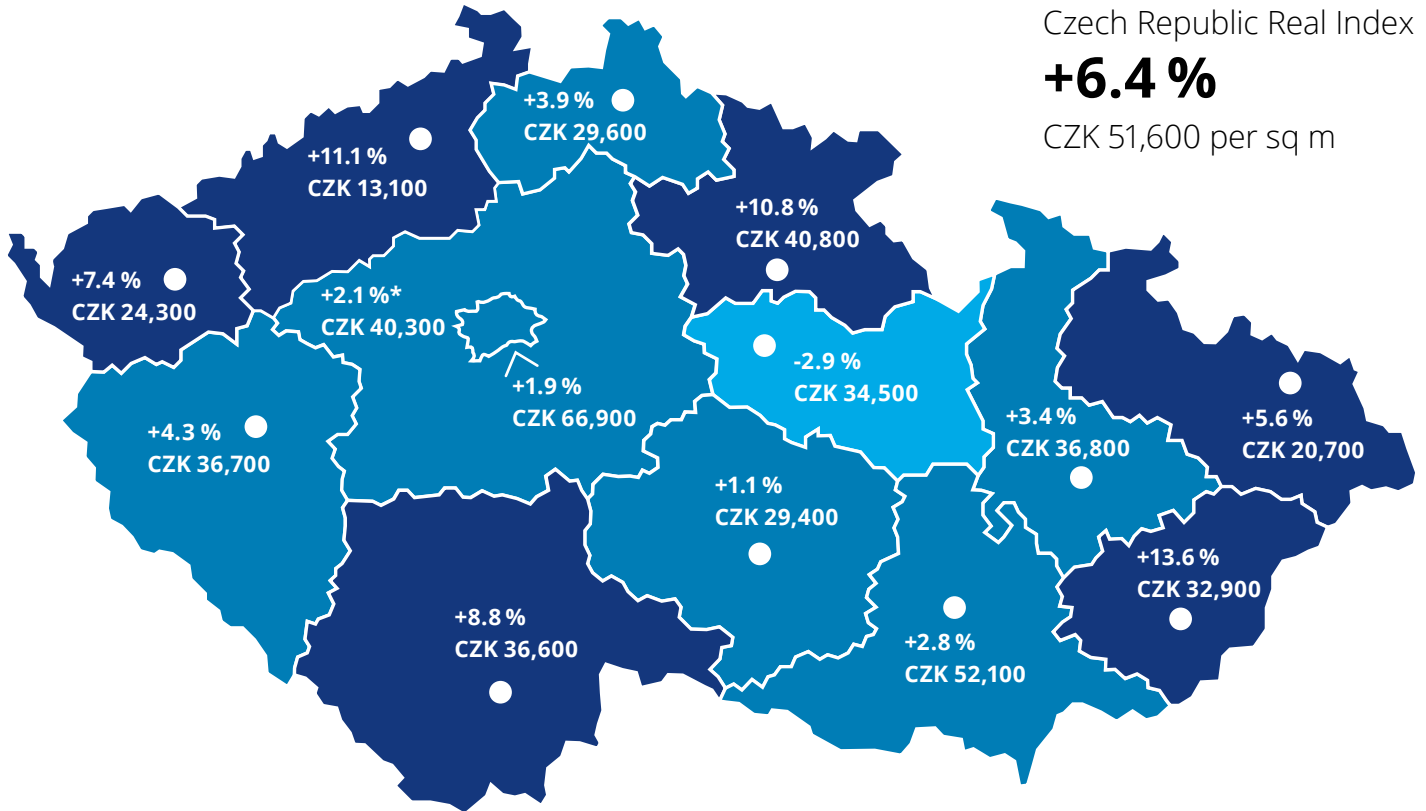


Deloitte Real Index Q3 2017

Actual prices of apartments sold in the CR



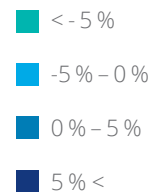
Czech Republic Real Index

represents the change in the average price percentage denoting the apartments sold in the regional capitals compared to the previous period (Q2 2017).

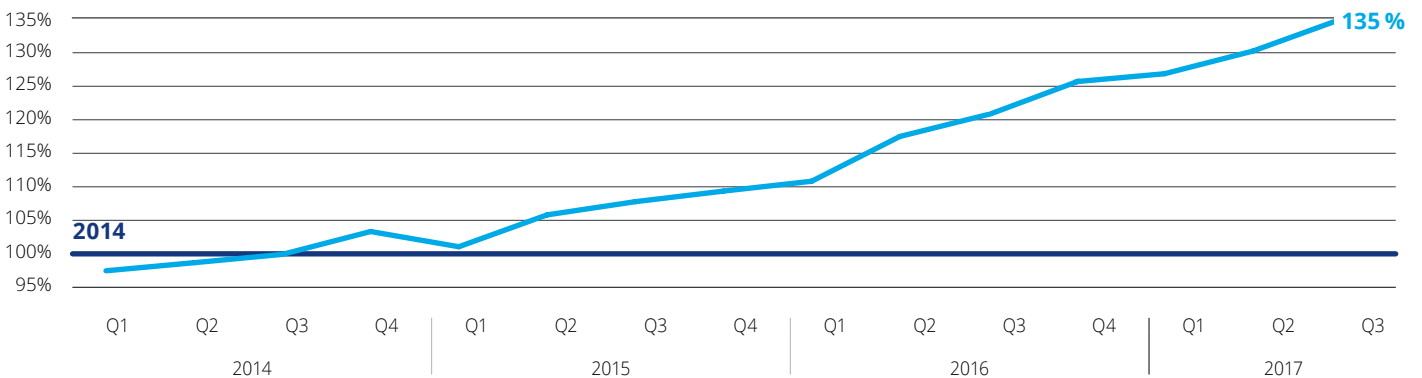
Price per sq m in the reviewed quarter for the sales completed in the regional capitals.

The data concerns the sales of apartments incorporated in the land registry in the form of purchase contracts.

* Average for the towns of Benešov, Beroun, Kladno and Mladá Boleslav and the districts of Prague-East and Prague-West.



Development of the actual apartment sales prices index in Prague and regional capitals



— Realised sales price
— Average realised sales price for the whole of 2014 = 100 %
All the prices include VAT.



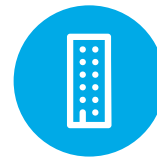
Average price, aggregate transaction volume and the number of sales in the reviewed period Q3 2017 per segment in Prague and regional capitals



Development projects
CZK 58,900 per sq m
 CZK 11.2 billion
 2,821 sales (of which
 2,106 first sales)

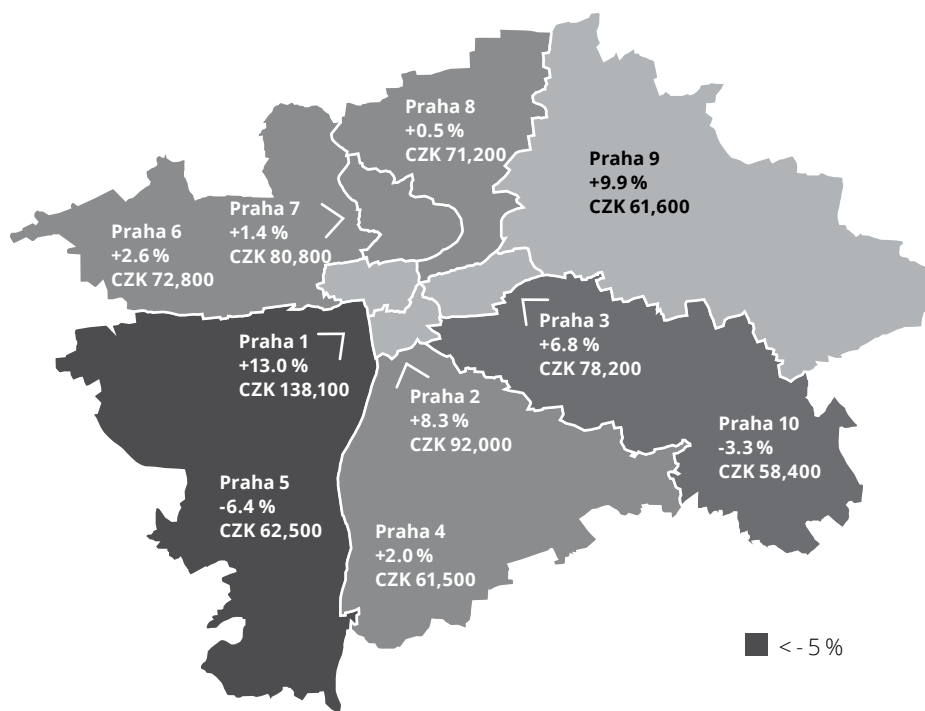
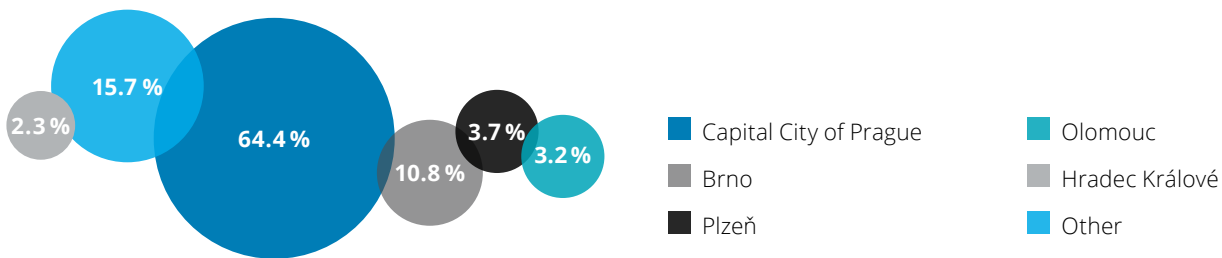


Brick houses
CZK 52,300 per sq m
 CZK 5.5 billion
 1,691 sales



Prefab. apartment buildings
CZK 41,100 per sq m
 CZK 4.8 billion
 2,084 sales

Structure of the apartment sales volume in Q3 2017



Prague Real Index

+1.9%

CZK 66,900 per sq m

PRAGUE REAL INDEX

represents the change in the average price percentage denoting the apartments sold compared to the previous period (Q2 2017).

Price per sq m in the reviewed quarter for the sales completed.

The data concerns the sales of apartments incorporated in the land registry in the form of purchase contracts.



Average price, aggregate transaction volume and the number of sales in the reviewed period Q3 2017 per segment in Prague



Development projects
CZK 66,300 per sq m
(first sales 63 600 per sq m re-sales 75 800 per sq m)
 CZK 8.1 billion
 1,762 sales
 (of which 1,365 first sales)



Brick houses
CZK 75,700 per sq m
 CZK 3.4 billion
 724 sales



Prefab. apartment buildings
CZK 57,800 per sq m
 CZK 2.4 billion
 731 sales