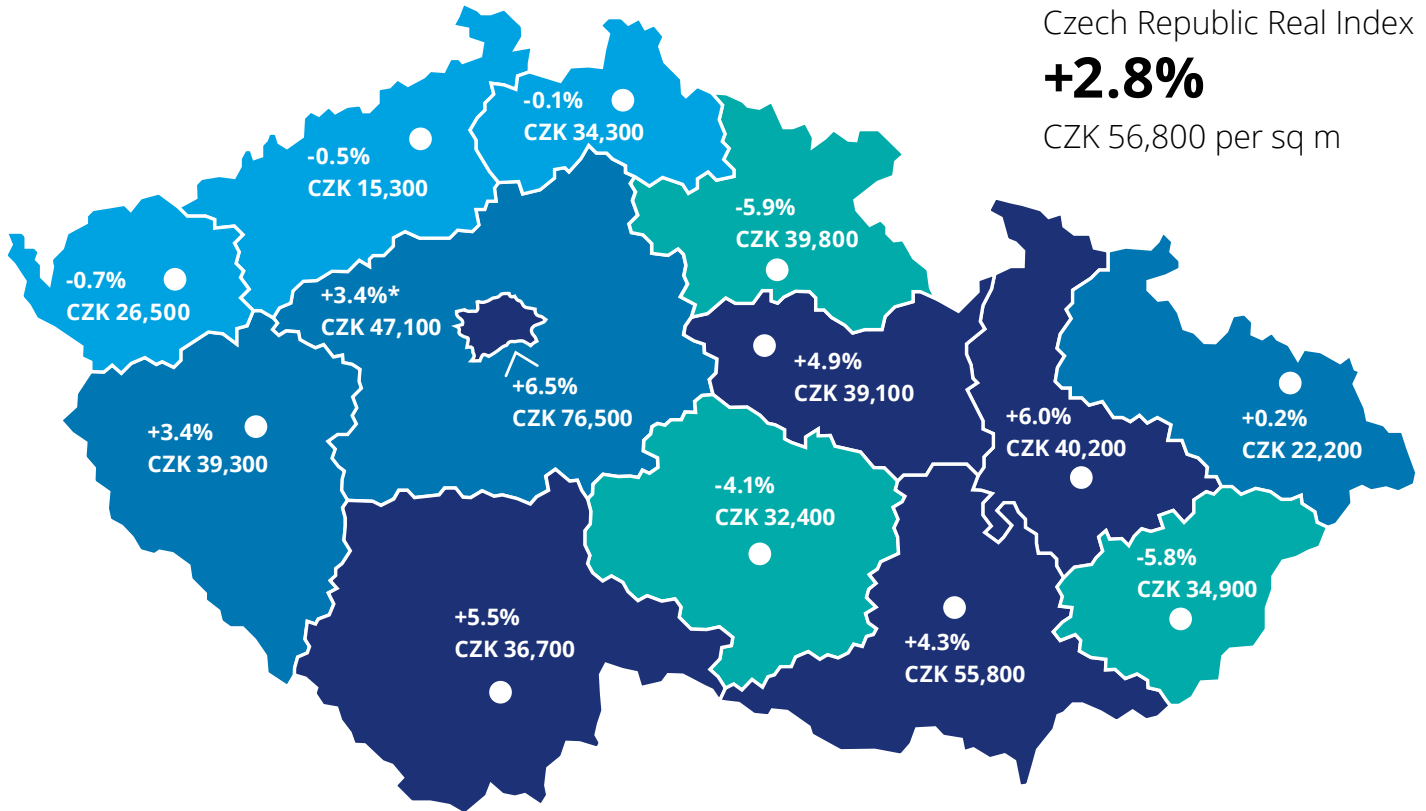


Deloitte Real Index Q3 2018

Actual prices of apartments sold in the CR



Czech Republic Real Index
+2.8%
 CZK 56,800 per sq m

Czech Republic Real Index

represents the change in the average price percentage denoting the apartments sold in the regional capitals compared to the previous period (Q2 2018).

Price per sq m in the reviewed quarter for the sales completed in the regionals capitals.

The data concerns the sales of apartments incorporated in the land registry in the form of purchase contracts.

* Average for the towns of Benešov, Beroun, Kladno and Mladá Boleslav and the districts of Prague-East and Prague-West.

- > -4 %
- -4 % - 0 %
- 0 % - 4 %
- 4 % <

Development of the actual apartment sales prices index in Prague and regional capitals



— Realised sales price
 — Average realised sales price for the whole of 2014 = 100%
 All the prices include VAT.



Average price, aggregate transaction volume and the number of sales in the reviewed period Q3 2018 per segment in Prague and regional capitals

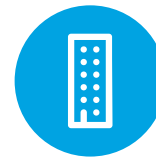


Development projects
CZK 67,300 per sq m
 CZK 11.6 billion
 2,584 sales (of which
 1,801 first sales)

first sales CZK 65,600 per sq m
 re-sales CZK 71,000 per sq m
 apartments marked as sold by developers CZK 72,600 per sq m

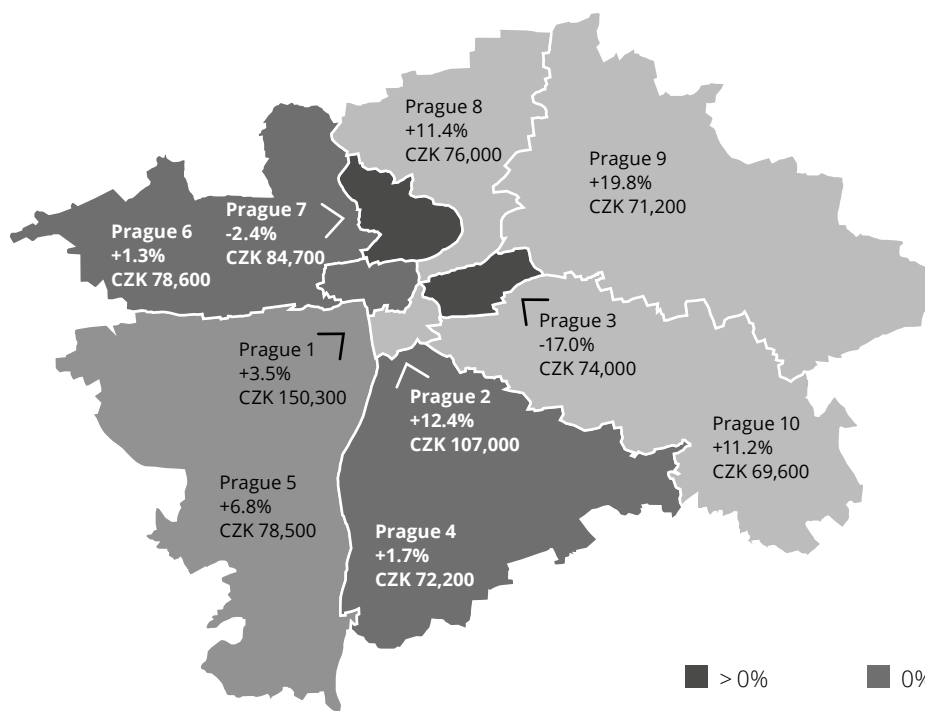
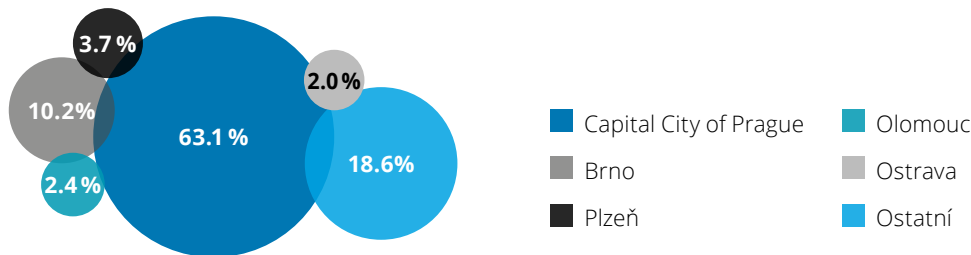


Brick houses
CZK 57,100 per sq m
 CZK 5.8 billion
 1,662 sales



Prefab. apartment buildings
CZK 44,400 per sq m
 CZK 5.4 billion
 2,256 sales

Structure of the apartment sales volume in Q3 2018



Prague Real Index
+6.5%
 CZK 76,500 per sq m

PRAGUE REAL INDEX
 represents the change in the average price percentage denoting the apartments sold compared to the previous period (Q2 2018).

Price per sq m in the reviewed quarter for the sales completed.

The data concerns the sales of apartments incorporated in the land registry in the form of purchase contracts.



Average price, aggregate transaction volume and the number of sales in the reviewed period Q3 2018 per segment in Prague



Development projects
CZK 78,500 per sq m
 CZK 8.3 billion
 1,523 sales
 (of which 1,099 first sales)

first sales CZK 76,200 per sq m
 re-sales CZK 84,500 per sq m
 apartments marked as sold by developers CZK 92,700 per sq m



Brick houses
CZK 81,900 per sq m
 CZK 3.7 billion
 736 sales



Prefab. apartment buildings
CZK 65,400 per sq m
 CZK 2.4 billion
 681 sales