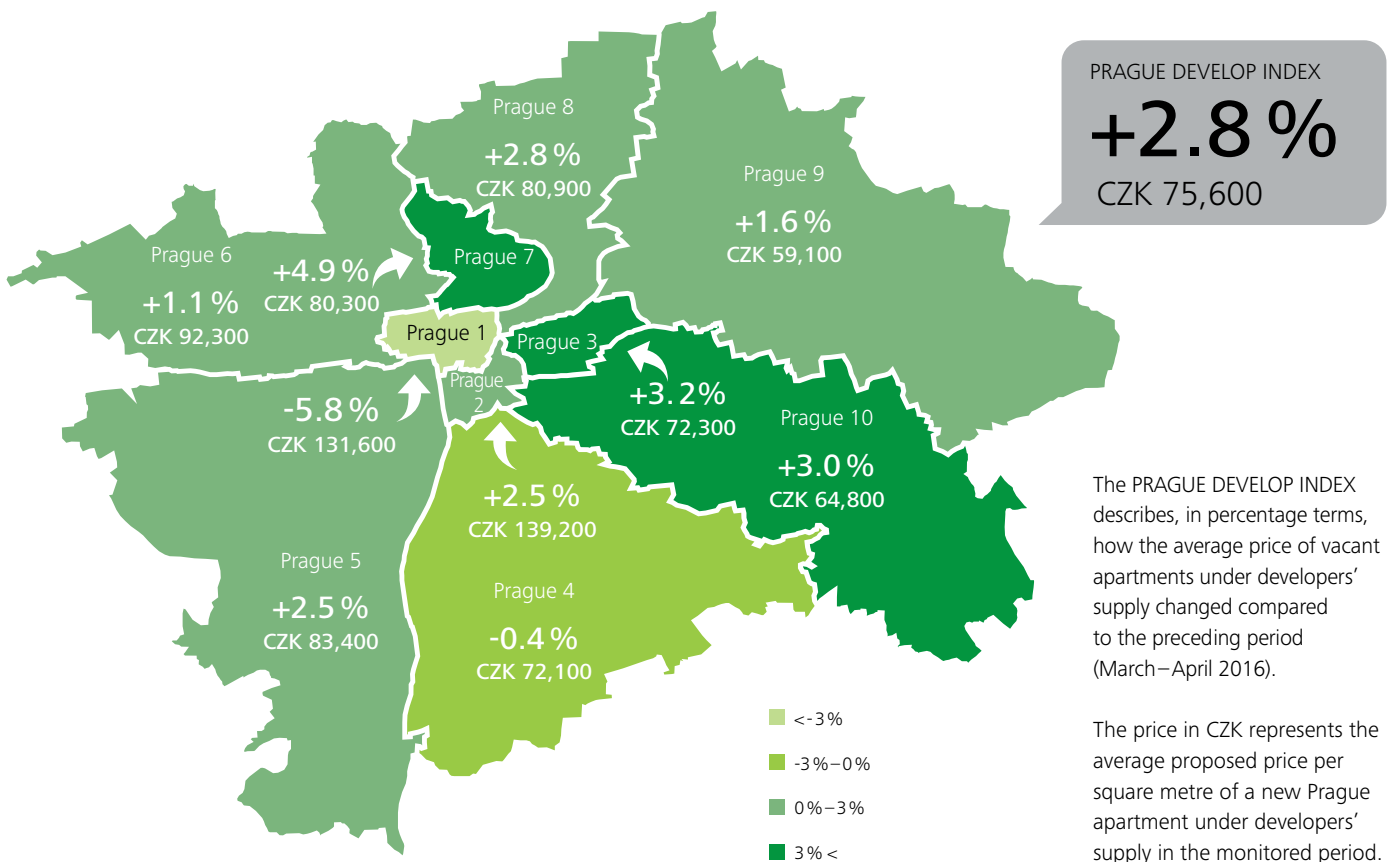


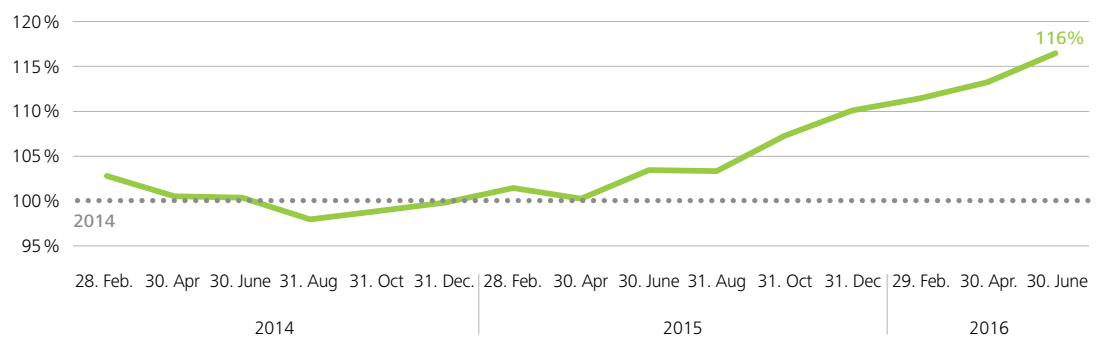
Deloitte develop index

Offer prices of new apartments in Prague

May–June 2016



Development of the average proposed price of vacant apartments in Prague

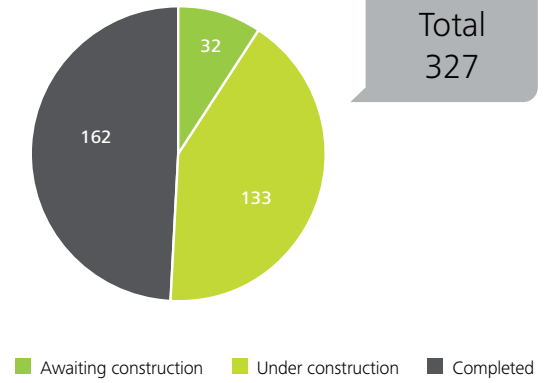


— Proposed price of vacant units Average proposed price of vacant units on the market for the entire 2014 = 100%
 All prices are stated including VAT.

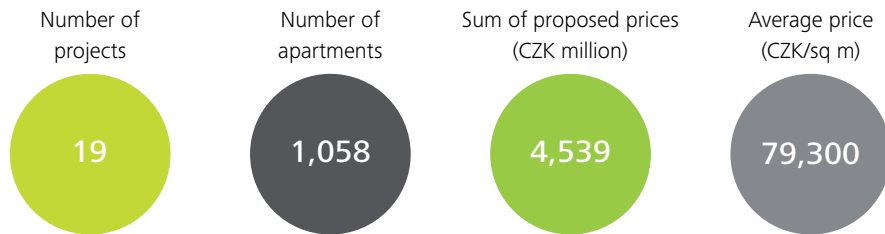
Supply structure by availability at the end of the period:

	Number of apartments	Sum of proposed prices (CZK million)
1+	783	2,085
2+	1,516	6,347
3+	1,464	8,784
4+	807	6,463
5+	125	1,587
6+	18	187
Total	4,713	25,453

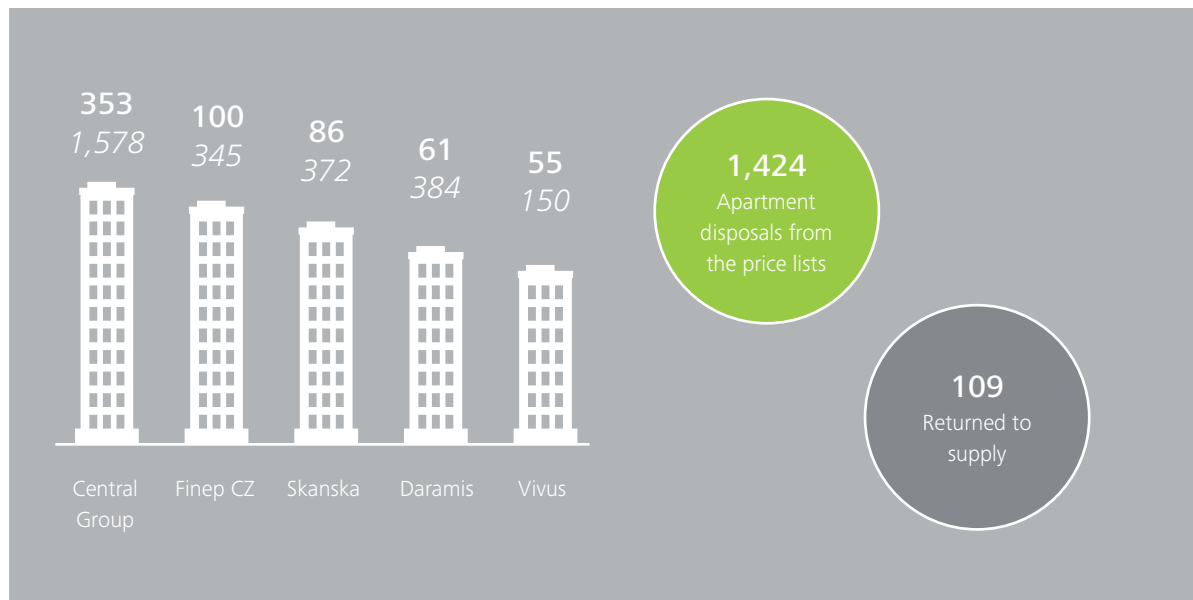
Status of projects in supply at the end of the period:



New development projects put on the market during the period:



Top 5 developers according to apartment disposals from the price lists* during the period and the sum of offer prices (CZK million):



* Apartments indicated in the price lists of individual projects as "sold".

All prices are stated including VAT