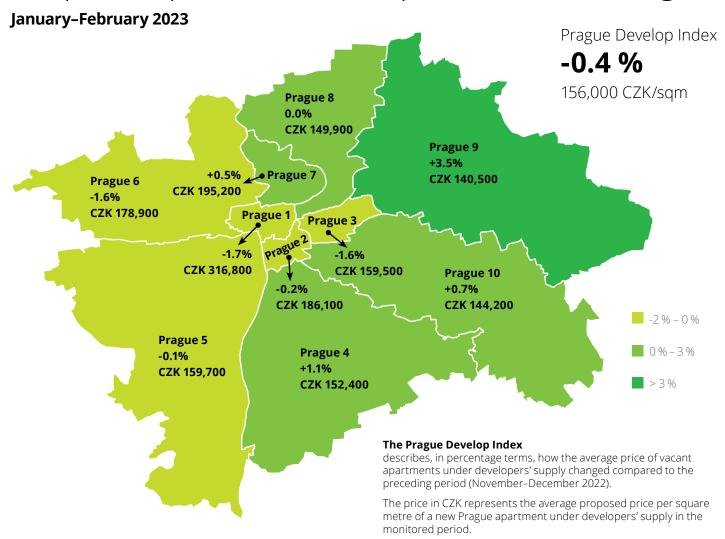
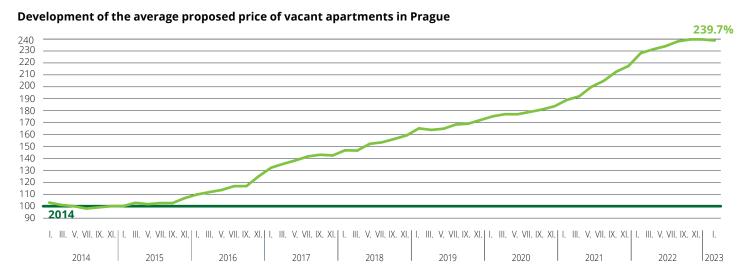
Deloitte.



Deloitte Develop Index

Proposed prices of new apartments in Prague





Proposed price of vacant units

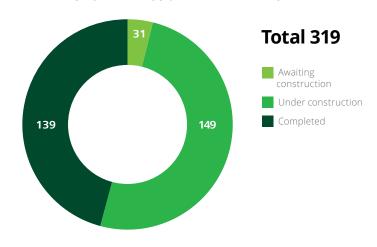
Average proposed price of vacant units on the market for the entire 2014 = 100%

Supply structure by availability at the end of the period

	Number of apartments	Sum of proposed prices (CZK million)
1+	1,725	9,277
2+	2,480	20,133
3+	1,476	18,044
4+	534	8,852
5+	48	1,254
6+	5	166

6,268

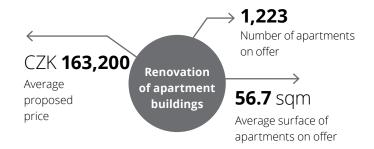
Status of projects in supply at the end of the period



Structure of apartments on offer in Prague per type of project

57,725





New development projects put on the market during the period:

25Number

of projects

Total

1,153

Number of apartments

10.2

Sum of proposed prices (CZK million)

156,300

Average price (CZK/sqm)

Top 5 developers according to units disposals from the price lists*

during the period and the sum of offer prices (CZK million):



455
Units disposals from the price lists

81
Returned to supply

* Units indicated in the price lists of individual projects as "sold".

All prices are stated including VAT.