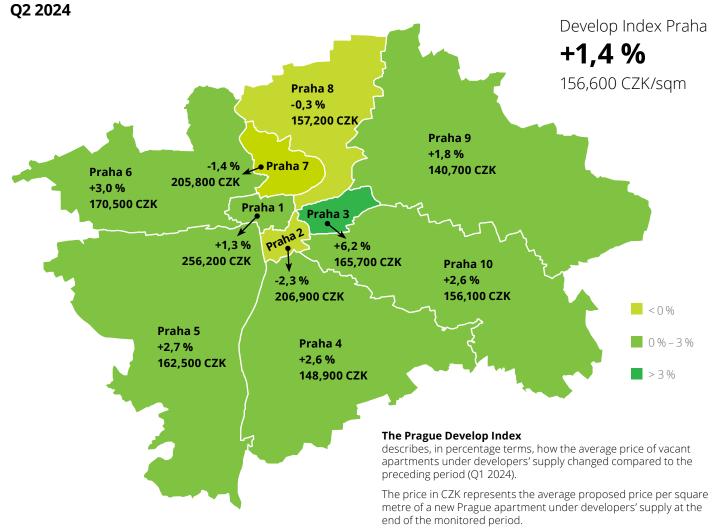
Deloitte.

Deloitte Develop Index

Proposed prices of new apartments in Prague



Development of the average proposed price of vacant apartments in Prague



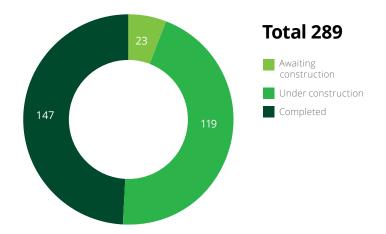
Proposed price of vacant units

---- Average proposed price of vacant units on the market for the entire 2014 = 100% All prices are stated including VAT.

Supply structure by availability at the end of the period

	Number of apartments	Sum of proposed prices (CZK million)
1+	1,436	8,297
2+	2,287	19,077
3+	1,278	15,930
4+	486	8,753
5+	54	1,403
6+	2	47
Total	5,543	53,507

Status of projects in supply at the end of the period



New development projects put on the market during the period

28 Number of projects **2,412** Number of apartments 19,255 Sum of proposed prices (CZK million) 148,484 Average price (CZK/sqm)

Top 5 developers according to units disposals from the price lists*

during the period and the sum of offer prices (CZK million):

