



## PSD2 independent assessment

### PSD2 introduced new obligations for Payment Service Providers (PSPs)

**Review of Strong Customer Authentication (SCA)** security measures.

The **SCA** review may be performed by an independent auditor with experience in information security and payment (within or outside the organization). The review shall be conducted annually.

**Transaction Risk Analysis (TRA)** process, as well as checking the calculation of fraud rates when the PSP uses the exception handling.

The **TRA** audit must be performed by an **external party** with IT and payment expertise in the first year and every 3 years thereafter and may be performed by a qualified auditor within the organization in the intervening years.



**SCA – Review of security measures**

Annually by an Independent auditor (internal or external) with appropriate expertise in IT security and payments

**TRA Review**

➤ In the first year of TRA's employment by an independent external auditor

➤ Annually by an independent auditor (internal or external) with appropriate expertise in IT security and payments

➤ Every 3 years by an independent external auditor

## PSD2 Compliance Service



### Why Is It Important?

Delegated Regulation 2018/389 of the European Commission requires the annual review of the security measures in the Regulatory Technical Standard (RTS) by the payment service provider. In addition, MNB Recommendation 18/2016 requires the existence of an independent audit.



### How Can Deloitte Help?

We conduct a compliance, fact-finding analysis based on the requirements of PSD2. Our assessment covers all systems and authentication solutions where a financial institution's customer may initiate a financial transaction. We provide industry best practices and practical action plans to address any gaps, whether process or technology. Deloitte works closely with the PSD2 Knowledge Centre in the region on PSD2 compliance and advisory projects to help our clients.

## Why Deloitte?

Our technology team has extensive experience in information security and the financial industry. We have **already** assisted several of our Czech financial industry clients with PSD2 compliance and preparation.



### Experts

**We have expertise in both information and payments security**, Deloitte has set up a Central European PSD2 Knowledge Centre to share good practices, methodologies, expertise and to agree on interpretation issues at a regional level.



### Experience

**Our consultants have delivered many PSD2 projects in recent years.** Thanks to these experiences, we are well acquainted with the expectations and practical challenges of PSD2. We also have a good understanding of the specificities of the financial sector and are in contact with the regulatory authorities.



### Methodology

**We help our clients with effective and proven methodologies.** We have extensive IT and information security expertise in solutions specifically related to PSD2. We have a practical methodology for solving both compliance and implementation sides of projects,

## Contact Us!



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