



Prepare for Electronic Records of Sales

Electronic records of sales (in Czech: elektronická evidence tržeb – EET) refer to a new legal obligation placed on selected business sectors from 1 December 2016.

The business will be required to record its sales online with the tax administrator and to issue a specific receipt containing new requisites.

- The obligation concerns all individuals and corporate entities performing business activities.
- The records are obligatory for all sales arising from business activities that were paid in cash, by payment cards, cheques, bills of exchange or other similar methods, e.g. meal vouchers.

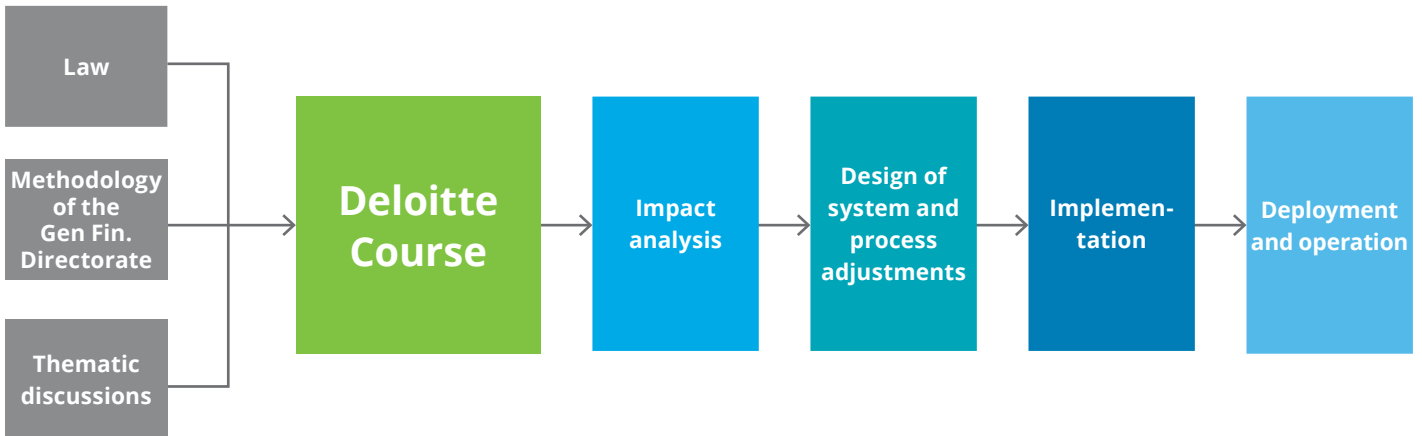
When do you have to be ready for EET?

- **In the 1st stage** – from 1 December 2016 – accommodation and catering services,
- **In the 2nd stage** – from 1 March 2017 – retail and wholesale,
- **In the 3rd stage** – from 1 March 2018 – other activities excluding those in the 4th stage, e.g. liberal professions, transportation, agriculture,
- **In the 4th stage** – from 1 June 2018 – selected trades and manufacturing activities.

How to prepare for EET

- Almost everyone who receives payments other than cashless payments to their bank account has to prepare for EET.
- EET requires adjustments for all cash box systems (online communication with the financial authorities).
- The preparation for EET requires a review of sales channels, payment methods and goods distribution. The potential impacts of every combination have to be considered.
- EET impacts the look and requisites of receipts.

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Do you want to kick-start a discussion on EET in your Company?

We offer you a unique course that will help you start a discussion regarding the preparation of electronic records of sales in your company and the impact on everyday processes.

The aim of this approximately 2-hour session, tailor-made for your company, is to introduce the basics of EET to all the departments concerned and to illustrate the extent and impacts of EET on the processes and systems in your company using general and specific examples. We will also answer any questions you may have.

Contents of the course

During the course, we will explain the following areas:

1. General introduction to EET (law, reasons, interpretation and what it all actually means)
2. Technical part (environment, communication regimes, keys, exchanged data)
3. Suggestions how the company should proceed in its preparation for EET
4. Analysis and indication of the impact of the introduction of EET on the individual sales channels of your company

Who the course is intended for

The course is intended for all departments that will be affected by EET

- Finance (tax, methodology, controlling)
- Sale (logistics, stores, eshop)
- IT
- Marketing (marginally)

Organisation

- The course can be held at your company's premises or at our office
- Duration: approximately two hours
- Any number of participants is possible (10 or less is recommended)
- Two Deloitte professionals usually participate (one expert from the tax department and one expert from the technological team)

Other services during the implementation of EET

Following the course, we will be able to help you with the methodological and technical part of EET implementation at your company.

At the end, there will always be time for your questions. The organisation and contents of the course can be adjusted as per your requirements.

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