

ESG Risk & Reporting Lab

The Board's and the Audit Committee's roles related to ESG risk and reporting

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ESG Risk & Reporting Lab

Setting the right course and developing an operational action plan

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Trends and leading practices drive ESG

An increased market demand: Capital market participants are prioritising ESG and looking for standardisation to drive accountability.

Increasing risk: Setting bold goals to address risks increases attention on data quality and scrutiny of performance. Hence, assurance is critical.

Regulatory movements: We see a continuous increase in regulatory requirements, especially within trading, investing and reporting.

Objectives of the ESG Lab

We will work with the Board and Management to:

1. Prioritise selected challenge areas
2. Discover reporting solutions through interactive brainstorming
3. Narrow down and outline selected reporting solutions

Outcomes for the Board and Management

- A comprehensive understanding of the requirements of ESG risk and reporting in the market today and beyond
- Tools to take the learnings further in order to set the right course and include ESG reporting in your strategies
- A plan to improve and disclose more valuable information to stakeholders and thereby increase interest and transparency

How can the Lab help you:

2. Oversight role

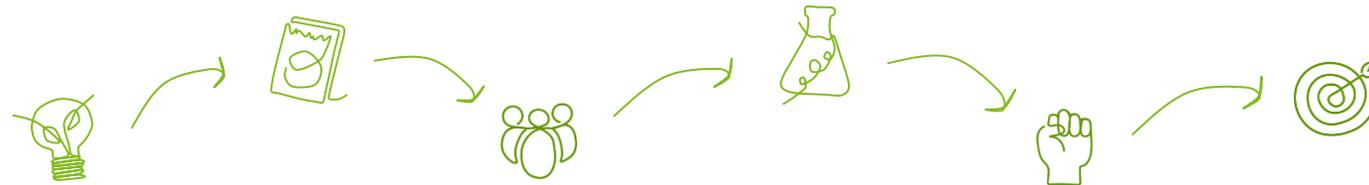
Examine the key oversight roles of the Board and Audit Committee and determine where the performance and reporting can improve related to ESG.

4. Board and Audit Committee dynamics

Discuss Board and Audit Committee dynamics and practices and how to perform as a cohesive unit related to ESG issues. Hear insights from other board members about what has and has not worked for them.

6. Action plan

Develop an action plan based on the dialogue and breakthroughs from your day in the Lab. The outcome will also be an operational action plan for the Board and the Audit Committee for the next 12 months.



1. Board and Audit Committee priorities

Consider which ESG issues facing the company will require the Board's and the Audit Committee's attention in the coming year. Assess board and committee knowledge and preparedness in these areas and determine what steps will be taken to address related ESG issues.

3. Relationships

Focus on important relationships to achieve the Board's and Audit Committee's ESG goals and explore ways to develop or enhance them.

5. Expectations

Discuss how the Board, the Audit Committee, independent auditor/advisor, and Management interact and communicate. Ensure that expectations are understood and aligned.



REVIEW AND OVERSIGHT

... what role does the Board play in reviewing and overseeing of non-financial, ESG, or operational measures?



WHAT DO YOUR PEERS DO?

... does Management understand how peers are identifying risks and taking advantage of opportunities around environmental or societal trends?



ABILITY TO CONTINUOUSLY GROW

... how confident is Management in the company's ability to sense and anticipate disruptive environmental and societal risks and trends?