

# Deloitte.



## Sanctions

How effective is your sanctions screening?

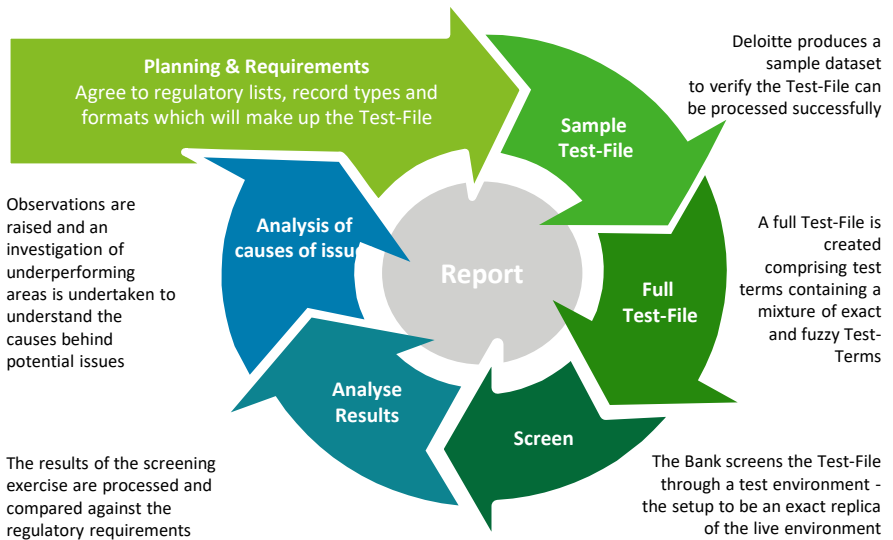
Deloitte Forensic Denmark

# Sanctions screening

The Deloitte approach for testing sanctions screening solutions empirically measures the control effectiveness of the screening solutions, provides a comparison to industry peers and a root-cause analysis of issues identified in the process.

## Use Deloitte's sanctions screening testing to gain an overview of:

- 1 Completeness of term identification (exact and ambiguous) from agreed sanctions lists;
- 2 Configuration of algorithms and Good Guy/false positive rules; and
- 3 Operational efficiency of the screening solution implementation.



# Team

## Leverage prior knowledge and experience

We will leverage our knowledge of sanctions screening solutions from our numerous prior engagements to conduct this assessment efficiently and effectively. In particular, we will leverage the knowledge and insights gained to assess how the current implementation compares to the Deloitte industry benchmark, and highlight the areas where improvements can be made.

## Sanctions expertise

We have a diverse team of specialist resources with deep knowledge of testing sanctions screening solutions in order to serve you best.



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## Our approach

We test the implementations of sanctions screening solutions using our proprietary Deloitte sanctions Test-File. Specifically, we:

- Review the effectiveness of sanctions screening solutions using a Deloitte generated Test-File containing terms from agreed regulatory lists and benchmark the results against users of similar technologies in the Financial Services industry.
- Prepare a report outlining our observations on areas where risks were identified, and recommendations to strengthen the configuration and use of your screening solutions based on findings from our benchmark assessment.

Our methodology is tried and tested, delivers results quickly and is supported by an extensive range of toolkits and accelerators. It has been used to complete over 150 reviews at about 30 banks, based in Europe, the Middle East, Asia-Pacific and the Americas.

## Our Test-File

### Regulatory lists

As part of the agreement of the testing scope, you will be able to choose the lists you would like to test against.

### Deloitte lists

Our Test-Files comprise terms from Deloitte-generated lists containing BICs for sanctioned banks and banks in sanctioned countries, as well as the names of the OFAC sanctioned countries, including cities and ports in those countries.

## Our deliveries

### Test-File Summary Report

A first output from our work will be a summary output that will be provided to you during the initial results analysis stage. This comparative analysis of the screening results against the Deloitte benchmark will help you understand if your screening capability is appropriate to your business needs.

[Analysis of whether your sanction screening capability is appropriate considering your needs](#)

### Test-File Detailed Report

A detailed report at the end of the review period will detail the results of our testing, providing specific insights into the effectiveness of your sanctions screening solutions, including recommendation on where improvement could be made.

[Insights about the effectiveness of your sanctions screening solutions and recommendation on possible improvements](#)

### Advice

Our industry SMEs will be on-hand throughout the engagement to further support any additional questions or points of discussion.



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