



Customs Data Analytics

Identify your customs risk and opportunities

Complex organizations and legislation, various IT environments and different authority approaches to customs handling often have a negative impact on the general overview of the businesses internal customs compliance and payments.

Deloitte has developed the Global Trade Radar (GTR), aimed at providing an overview of risks and opportunities for customs processes and supply chains in relation to transactions with countries outside the EU.

The GTR contains a series of tests and analysis, laying out the basis for your controlling, optimization and risk mitigation of the customs processes.

Why Global Trade Radar?

Many businesses have outsourced the customs handling to external service providers. Consequently, many businesses have no immediate overview of information filed with the authorities.

Based on information from the company's import and export declarations obtained from the local authorities the Global Trade Radar can provide your business with an overview of your imports and exports for a given period.

Besides, the benefits from the analysis obtaining data from the authorities provides the business with an opportunity to match the information filed to the authorities with the data in own systems and thereby the possibility to identify any gaps and/or deviations.

The data background

Currently, local authorities in 46 countries can provide sufficient data to the model.

Deloitte applies for the data from the local authorities. Consequently, obtaining data for the model does not burden your business processes.

What do you get?

You will get online access to your data in the Global Trade Radar model. The access to the model will run for an agreed-upon period and covers the needed number of users.

If needed, Deloitte can provide a commented analysis along with the access to the model, thus assisting you in prioritizing your controlling efforts.

Next step

We will be happy to demonstrate the contents of the model to you and to talk you through the potential benefits from running the analysis.

If you want to know more or if you would like a presentation of the model, please contact us.



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Outcome

- In the GTR data and tests are visualized for user approach
- Overview of transactions can be drilled down to transaction line detail level and extracted to Excel
- Potential opportunities and risks are summarized through a series of informative and interactive reports



The model handles data from multiple jurisdictions and entities, making it possible to obtain a global overview of customs compliance



The analysis and tests, including the fiscal quantification of test results, aids the business in prioritizing the controlling efforts

The model provides a high level of details, which makes it possible to identify the actual transactions selected for further review

Findings

- Returned goods customs cleared as regular imports
- Errors in reported customs values for identical products

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