

# Informativo Gerencial

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**The unnoticed costs of mental health in the global economy**

Diseases of this nature place a significant and under-recognized burden on the global economy.

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**Qatar 2022**

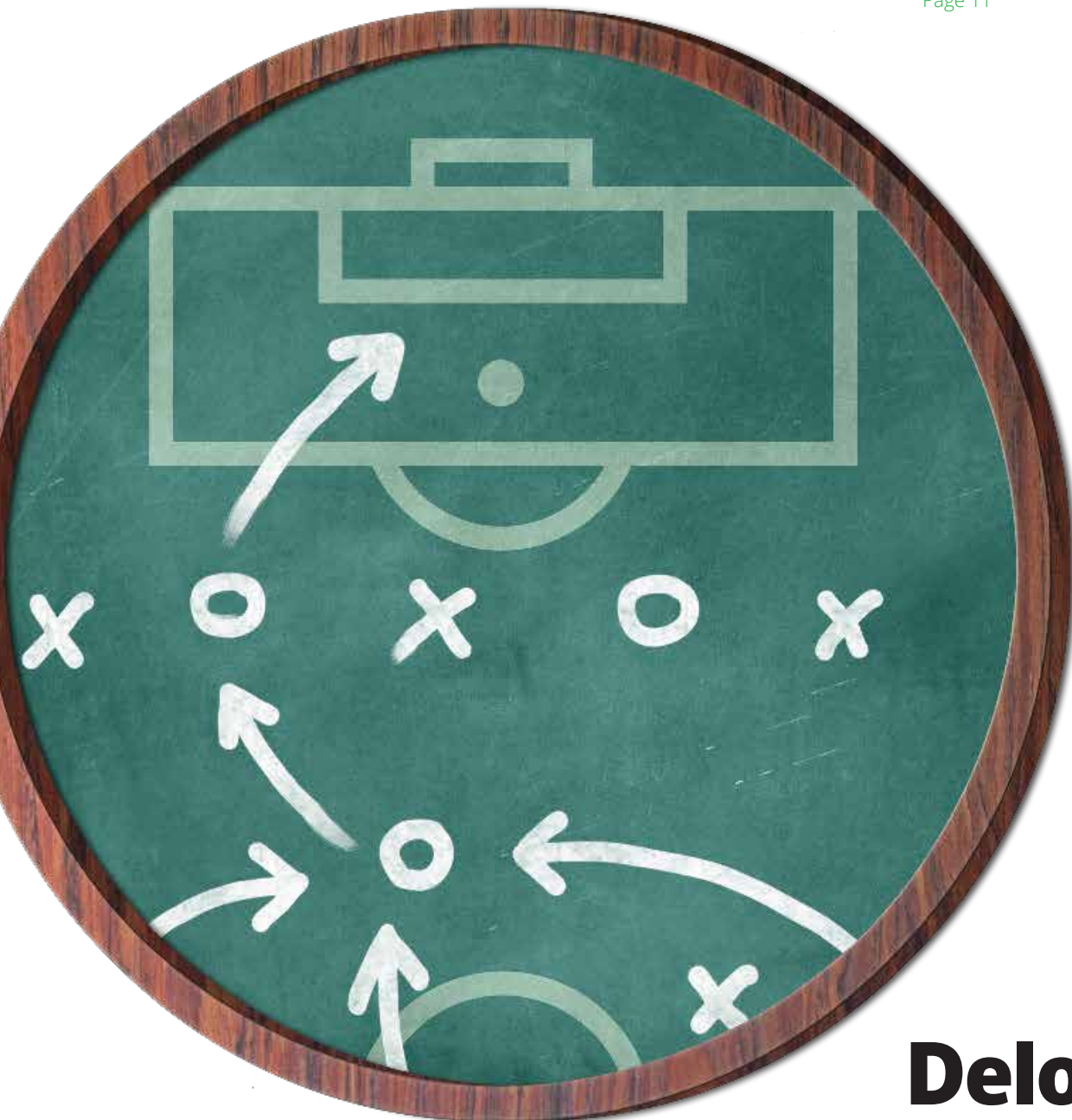
A small host with high expectations.

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**Cifras económicas**

Inflación, tasas de interés, empleo y desempleo, balanza comercial.

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**Deloitte.**

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# The unnoticed costs of mental health in the global economy

Diseases of this nature pose a significant, unrecognized burden on the global economy, public and private health-care systems, people's social needs and basic human rights.

About half of the world's population is affected by a mental health problem at some point in their lives. Despite this, it is constantly stigmatized and ignored, to the point that globally the resources allocated to their care have always been significantly less compared to physical health care.

Deloitte published its report "Health Care Sector Outlook 2022", in which it reveals that funding levels to address mental health problems are not yet high on the global agenda: between 2000 and 2014, spending on this item represented only 0.4% of the total allocated to the health system.

On the other hand, low-income countries allocate, on average, only 0.5% of their budgets to this and most of the money is directed to hospitals that function as nursing homes and not as treatment centers.

## Economic consequences

Related expenditures, direct and indirect, are

estimated at more than 4% of global GDP, representing more than the combined cost of cancer, diabetes and chronic respiratory diseases. By 2030, mental health costs are expected to exceed \$6 trillion a year.

Between 2011 and 2030, the cumulative economic output loss associated with these problems is projected to be \$16.3 trillion worldwide. Deloitte's research also estimates that secondary consequences impact employers, costing them \$2,000 annually per employee due to absenteeism, presenteeism (employees who attend work when they shouldn't, especially when they get sick or work too many hours), abandonment and unnecessary turnover.

## Factors

The study shows that between a quarter and half of the world's population is affected by mental illness at some point in their lives. Nearly 800,000 people die by suicide during a year, which is about one every 40 seconds. In fact, sadly, suicide is the second leading cause of death in the world among 15- to 24-year-olds.



Not surprisingly, public health systems have warned that a wave of depression and anxiety, post-traumatic stress and others of this nature are on the horizon due to multiple crises around the world, many of them as a result of the pandemic.

## Strategies or actions

This scenario highlights the need to place mental health at the center of the economic and public agenda of nations. It is essential to foster close collaboration between governments, health care providers and insurers, community-based organizations, academia, public companies, the media and consumers in order to raise awareness of its importance.

At the same time, innovation and digital transformation that contemplates the integration of systems with health technologies is urgently needed, with synergies and partnerships to respond to the unmet demand for vaccines, treatments and basic services, also supported by face-to-face, virtual and hybrid models.

Many of the changes seen in the medium and distant future have accelerated. Organizations that move forward and achieve sustainability will do so because of the vision of their leaders and the agility of response they have to ensure that new ways of working are agile, flexible and add value to the business and all stakeholders of the organization.

## Conclusion

Every physical health issue has roots and/or psychosomatic consequences. This is how some new working conditions that emerged in the pandemic have been a response to crises that have an impact on the individual, family, organizational and social spheres. Wellness issues affect everyone regardless of industries, socioeconomic status, race, gender and age.

**i** For more information, please visit [www.deloitte.com/ec](http://www.deloitte.com/ec)



# Qatar 2022

For the first time in history, the World Cup will be held in an Arab country with an Islamic tradition. Without a doubt it will be a sporting event whose organization is of great magnitude and complexity.

**F**inally we are a step away from the 2022 World Cup.

As is known, it will take place from November 20 to December 18 in Qatar. This small emirate is located northeast of the Arabian Peninsula, in the Persian Gulf.

The emirates are governed by emirs, which equate to monarchs in Western culture.

The transfer of power is hereditary. Qatar holds 1.5% of the hydrocarbon reserves discovered in the world, which, relative to its surface area, makes it one of the richest countries on the planet.

With an area of 11,586 km<sup>2</sup>, Qatar has a population of just 2,700,000.

## **A very expensive World Cup**

The World Cup that is about to begin is, so far, the most expensive in the history of football, surpassing the 2018 World Cup in Russia 15 times.

This big difference is due to the fact that Qatar not only had to build new stadiums for the matches, but also all the infrastructure works and services that revolve around this mega event and that countries in general have, such as hotels, means of transport, streets, electrical and river networks, sewage networks, water and sanitation service etc.

## **The World Cup stadiums**

As is known, the World Cup will be played in eight stadiums. Six were built for this purpose. The stadiums are located quite close to each other. Thanks to this, World Cup attendees will have the possibility to



witness more than one match on the same day.

**A World Cup in November**

One issue that no one has overlooked is that this World Cup is not to be held in June, as usual, but in November, that is, the autumn of the northern hemisphere.

The reasons for the date change are merely climatic. In summer, in Qatar, as in the desert and sandy terrain of the other emirates, the temperature can reach 50 ° C, but during the months of November and December, the weather is not so extreme and the temperature ranges between 25 and 30 ° C. A more pleasant climate will favor and encourage visitors to do more activities than going from the

stadiums to their air-conditioned hotels. They will be able to tour the cities and tourist spots, shop and, of course, discover what Qatar has to offer.

**Celebrating the World Cup in Qatar**

It is very typical to see on television football fans who traveled to the World Cup, celebrating the victory of their teams in the streets, exalted and euphoric, showing their flags and toasting.

However, in this edition of the World Cup it seems that we will not see the World Cup urban landscape that is so common to us, given that alcohol is not part of Qatar's culture.

**Alcohol consumption**

What are the general rules regarding alcohol consumption in Qatar? The U.S. Embassy warns its citizens on the website of its Embassy in Qatar : "Alcohol is legal in Qatar, but highly regulated and only available in delimited locations, for non-Muslim and non-Qatari adults over the age of 21. Public intoxication has legal consequences, which can lead to expulsion from the country."

And later reports the following: "Some stores that sell alcohol may refuse entry or refuse to serve it to customers who look Muslim, regardless of religion, nationality or personal choice they have." However, most hotels and restaurants that receive international clients are allowed to serve alcohol to their guests over 21 years of age, including room service.

**Sponsorship contract**

As it did more than 30 years ago, InBev, the mega-company that owns the Budweiser brand, sponsors the FIFA World Cups. The beer giant contributed \$180 million to sponsor the 2018 and 2022 World Cups in Russia.

But how do you reconcile Qatar's laws with the legitimate expectations of the sponsor? Faced with this complex situation, FIFA had to enter into negotiations with the government of Qatar in order to relax the rules of alcohol consumption during the event.

As a result of these negotiations, the Qatari government agreed with FIFA that while beer will not be allowed to be sold inside the stadiums, it will be able to be sold on the perimeter of the stadiums. Beer buyers must drink it within the perimeter and will not be allowed to enter the stadium or walk the streets with this drink.

Regarding the hours in which Budweiser is to be sold, an agreement was reached whereby the sale on the perimeter of the stadium will begin three hours before the game. After those three hours, the Budweiser sale will be suspended to resume at the end of the game and only for one hour.

Inside the stadiums there will be non-alcoholic beverage outlets including Budweiser's non-alcoholic beer variety.

**Fan festivals**

Another possibility that Qatar offers visitors are the so-called "Fan Fest". For this type of celebration, football fans are not only expected to drink beer, dance, shout and celebrate, but also enjoy gastronomic, cultural and recreational proposals.

It remains to be seen whether visitors to the World Cup will embrace this form of celebration, especially those who are used to participating in celebrations much more "intense" than Qataris are used to witnessing. ●

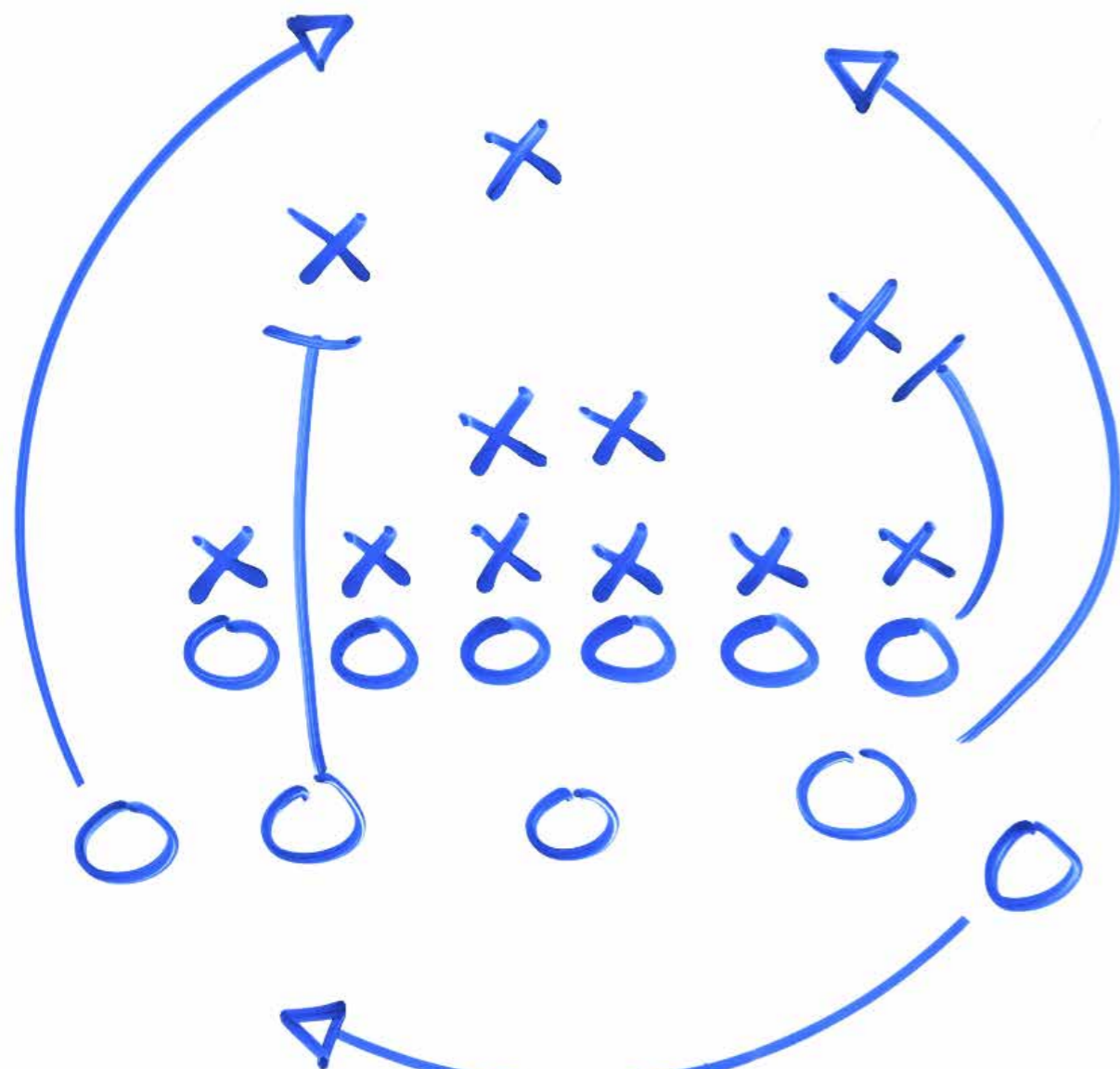
**Conclusion**

With the desire to present itself to the world by giving its best and preparing to be a model host, Qatar applied and was selected to host the 2022 World Cup. For twelve years he erected the necessary infrastructure to receive more than one million attendees to this unique event, investing astronomical sums of money for that purpose.

To celebrate football matches, he built real sports cathedrals and equipped them with innovative and immense cooling systems, which will allow spectators to enjoy the matches with pleasant temperatures. No money was spared in turning small towns into cities with modern infrastructure.

But will Qatar really be prepared to handle situations in which its traditions and religion are violated, especially those that violate rules regarding alcohol consumption?

**i For more information, please visit [www.deloitte.com/ec](http://www.deloitte.com/ec)**

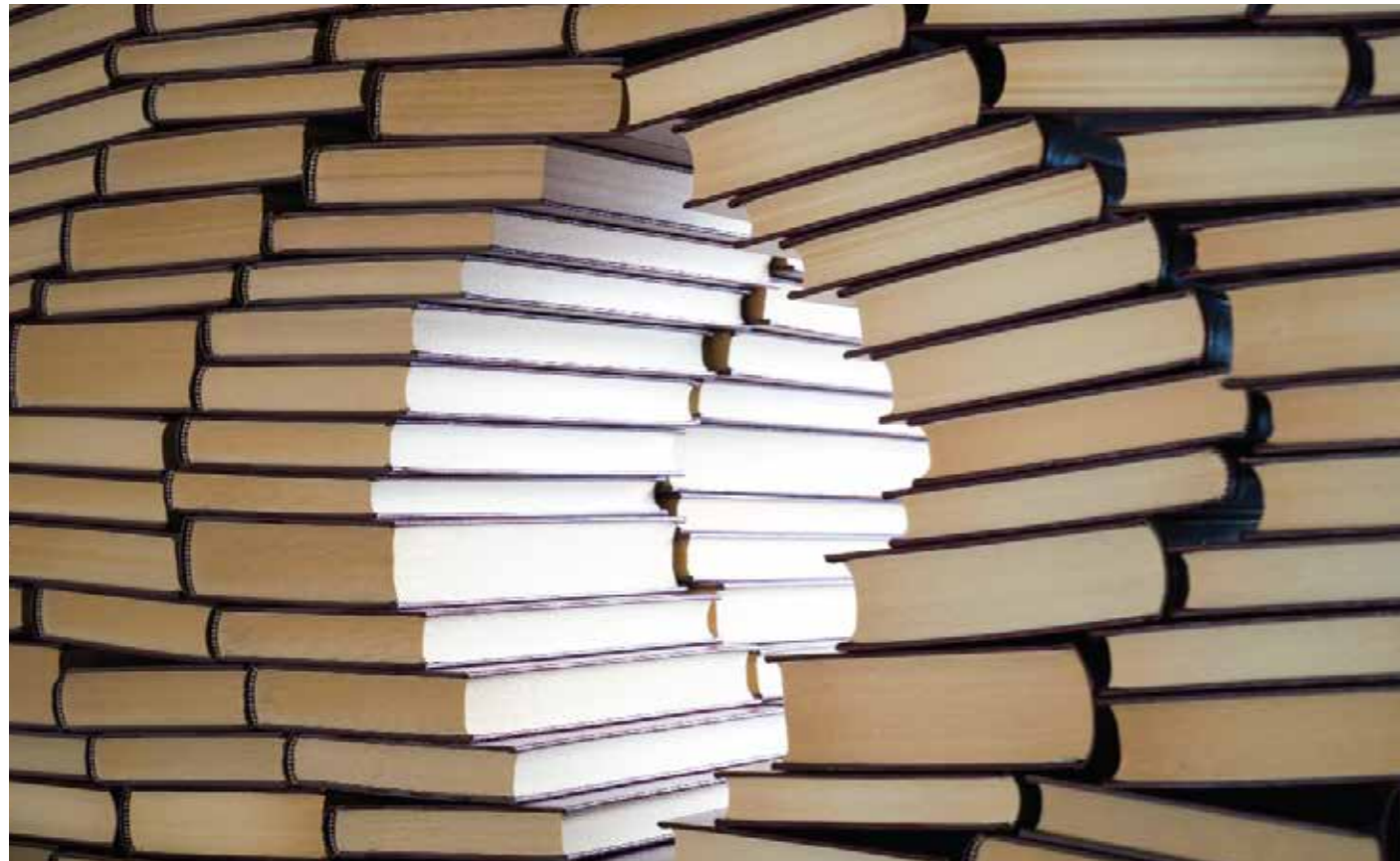


Qatar's agenda, as we see, goes far beyond the World Cup and perhaps the latter is its first big move.



# Official gazette

Learn about the main laws, decrees, resolutions and agreements published in the Official Register.



We present the most important official records of september:

## Tourism Matter

**OFFICIAL REGISTER No.1,  
SEPTEMBER 9, 2022  
MINISTRY OF TOURISM  
Agreement 200-015**

EcoDelta rates are reduced from USD 50.00 to USD 5.00 and Ecuador Tourist Power from USD 10.00 to USD 1 respectively to several international airlines.

## Customs Matter

**OFFICIAL REGISTER No.1,  
SEPTEMBER 9, 2022  
PUBLIC POSTAL SERVICES COMPANY  
Resolution No. SPE EP-GG-2022-0014-R**

The Public Company Postal Services of Ecuador approves the rate for the parcel nationalization service within the Courier Regime or accelerated courier from category C to G a value of USD 14.26 for national and foreign companies.

## Tax Matters

**OFFICIAL REGISTER No.3,  
SECOND SUPPLEMENT,  
SEPTEMBER 27, 2022  
INTERNAL REVENUE SERVICE  
Resolution No.42**

The Internal Revenue Service issues the rules that regulate the issuance of liquidations for the purchase of goods and provision of services by public sector entities in the contracting of services of an exceptional nature.

**OFFICIAL REGISTER No.4,  
SECOND SUPPLEMENT,  
SEPTEMBER 27, 2022  
INTERNAL REVENUE SERVICE  
Resolution No.45**

The Internal Revenue Service establishes the rules that regulate the procedure and requirements for the refund of Value Added Tax (VAT) to people with disabilities or their substitutes.



**OFFICIAL REGISTER No.5,  
FOURTH SUPPLEMENT,  
SEPTEMBER 1, 2022  
INTERNAL REVENUE SERVICE  
Resolution No.7**

The Internal Revenue Service approves the general table of documentary classification and the table of documentary conservation periods.

**OFFICIAL REGISTER No.6,  
SUPPLEMENT,  
SEPTEMBER 26, 2022  
PRESIDENCY OF THE REPUBLIC  
Decree No. 562**

The "Agreement between the Government of the United States of America and the Government of the Republic of Ecuador for the exchange of tax information" is ratified in all its contents.

# Economic figures

We put at your disposal the monthly economic figures of the following variables: inflation, interest rates, employment and unemployment rates, exchange rate, stock indices, among others.



## Inflation (CPI)

**0,36%**

September 2022



## Country risk

**1753 points**

September 2022



## Basic basket

**756,90 dollars**

September 2022



## Family income

**793,33 dollars**

September 2022



## Suitable employment

**33,33%**

August 2022



## Unemployment

**4,0%**

August 2022



## GDP (Millions of US \$)

**113.783,01 dollars**

2022



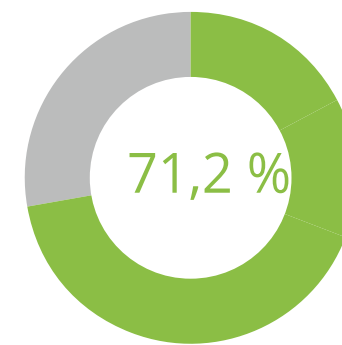
## External debt (% GDP)

**41,27%**

June 2022

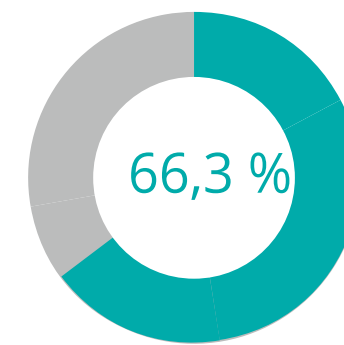
01

Total Population Composition August 2022



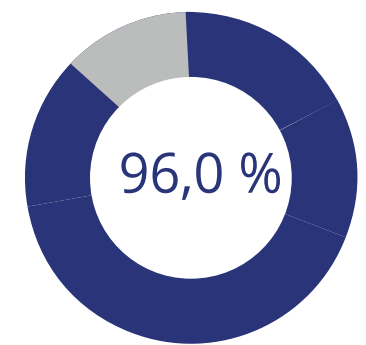
■ WAP ■ Under 15 years old

WAP Composition August 2022



■ EAP ■ EIP

EAP Composition August 2022

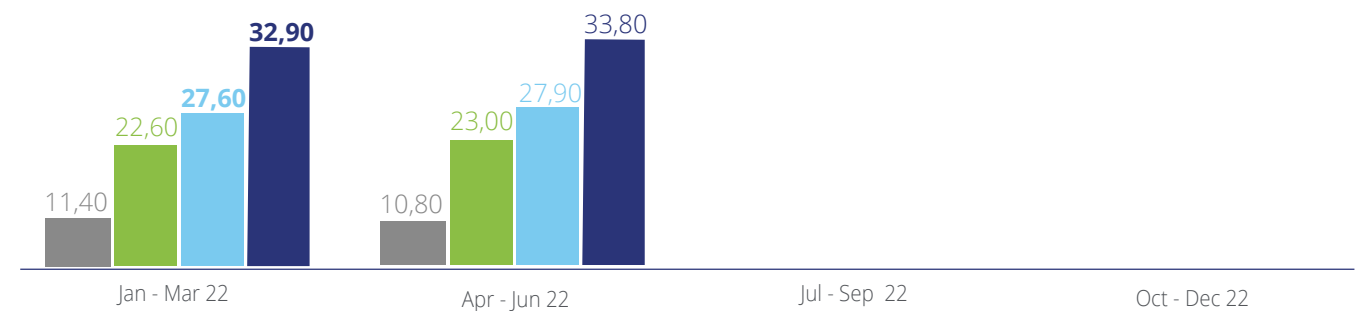


■ Employed ■ Unemployed

Source: Instituto Nacional Ecuatoriano de Estadísticas y Censos (INEC)

02

■ Unpaid employment ■ Non-full employment ■ Underemployment ■ Suitable employment

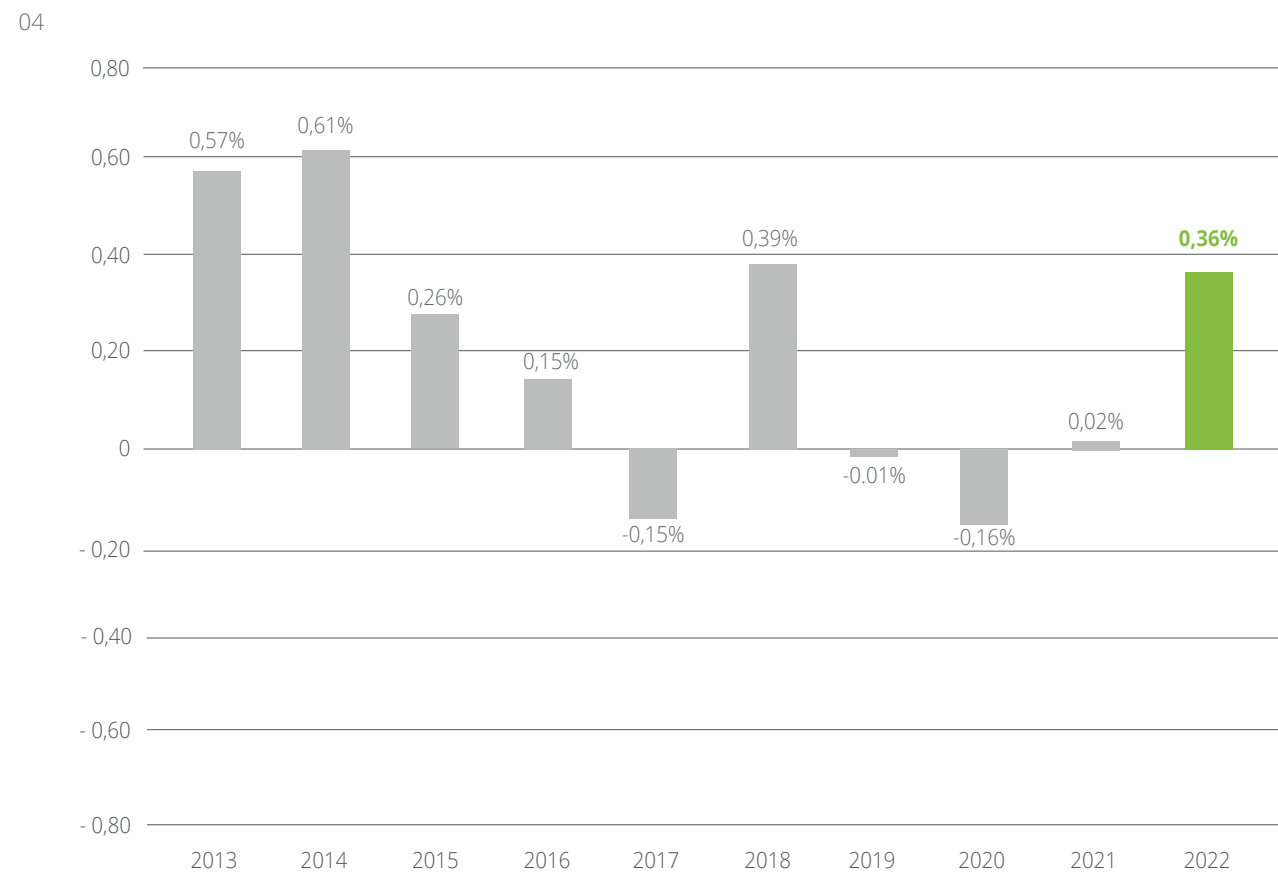


Source: Instituto Nacional Ecuatoriano de Estadísticas y Censos (INEC)

03

	2021				2022			
	Inflation				Inflation			
	Index	Monthly	Annual	Acumulated	Index	Monthly	Annual	Acumulated
January	104,35	0,12 %	(1,04 %)	0,12 %	107,02	0,72 %	2,56 %	0,72 %
February	104,44	0,08 %	(0,81 %)	0,20 %	107,27	0,23 %	2,71 %	0,96 %
March	104,63	0,18 %	(0,83 %)	0,38 %	107,39	0,11 %	2,64 %	1,07 %
April	104,99	0,35 %	(1,47 %)	0,73 %	108,03	0,59 %	2,89 %	1,67 %
May	105,08	0,08 %	(1,13 %)	0,81 %	108,63	0,56 %	3,38 %	2,24 %
June	104,89	(0,18 %)	(0,69 %)	0,63 %	109,34	0,65 %	4,23 %	2,90 %
July	105,45	0,53 %	0,45 %	1,16 %	109,51	0,16 %	3,86 %	3,06 %
August	105,57	0,12 %	0,89 %	1,28 %	109,54	0,03 %	3,77 %	3,09 %
September	105,58	0,02 %	1,07 %	1,30 %	109,93	0,36 %	4,12 %	3,46 %
October	105,80	0,21 %	1,47 %	1,51 %				
November	106,18	0,36 %	1,84 %	1,87 %				
December	106,26	0,07 %	1,94 %	1,94 %				

Source: Consumer Prices Index (CPI)



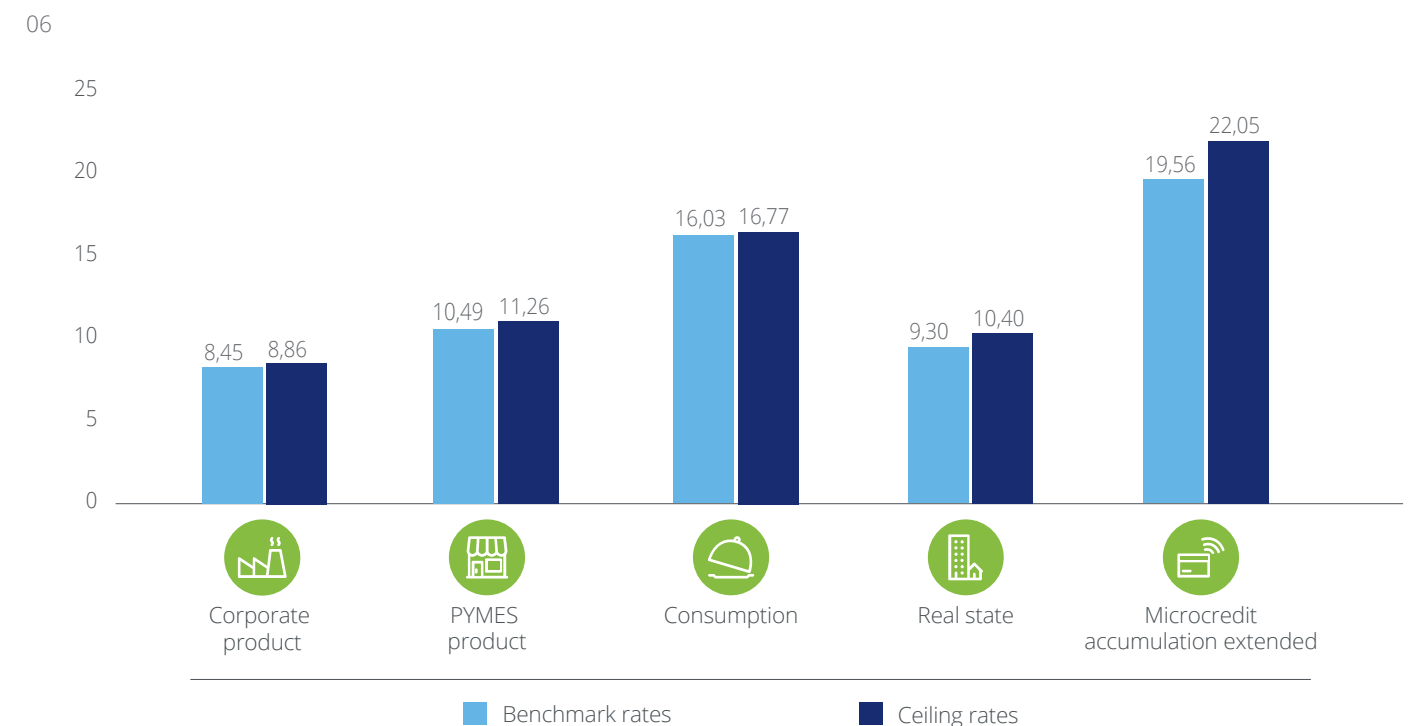
Source: Instituto Nacional Ecuatoriano de Estadísticas y Censos (INEC)

04

Period	Benchmark interest rates				International interest rates				
	Basic Central Bank rate	Benchmark passive rate	Benchmark active rate	Legal	Federal funds	Prime NY	SOFR *		
							30 days	90 days	180 days
2018	0,20	5,43	8,69	8,69	2,50	5,50	-	-	-
2019	0,20	5,70	8,82	8,82	1,75	4,75	-	-	-
2020	0,20	5,82	8,58	8,58	0,25	3,25	-	-	-
2021	0,20	5,91	7,44	7,44	0,25	3,25	-	-	-
<b>2022</b>									
January	0,20	5,57	7,39	7,39	0,25	3,25	0,04867	0,04945	0,04934
February	0,20	5,71	7,38	7,38	0,25	3,25	0,04967	0,04934	0,04928
March	0,20	5,51	7,23	7,23	0,50	3,50	0,15934	0,08590	0,06751
April	0,20	5,79	7,04	7,04	0,50	3,50	0,28703	0,16292	0,10619
May	0,20	5,54	6,74	6,74	1,00	4,00	0,71920	0,39130	0,22034
June	0,20	6,10	7,11	7,11	1,75	4,75	1,08879	0,69870	0,39371
July	0,20	5,67	7,31	7,31	2,50	5,50	1,55494	1,10827	0,63710
August	0,20	5,76	8,09	8,09	2,50	5,50	2,28437	1,68624	1,04791
September	0,20	5,93	8,45	8,45	3,25	6,25	2,46903	2,46903	1,43069
October									
November									
December									

Source: Banco Central del Ecuador (BCE)

(\*) The LIBOR has been replaced by the SOFR since January 2022.

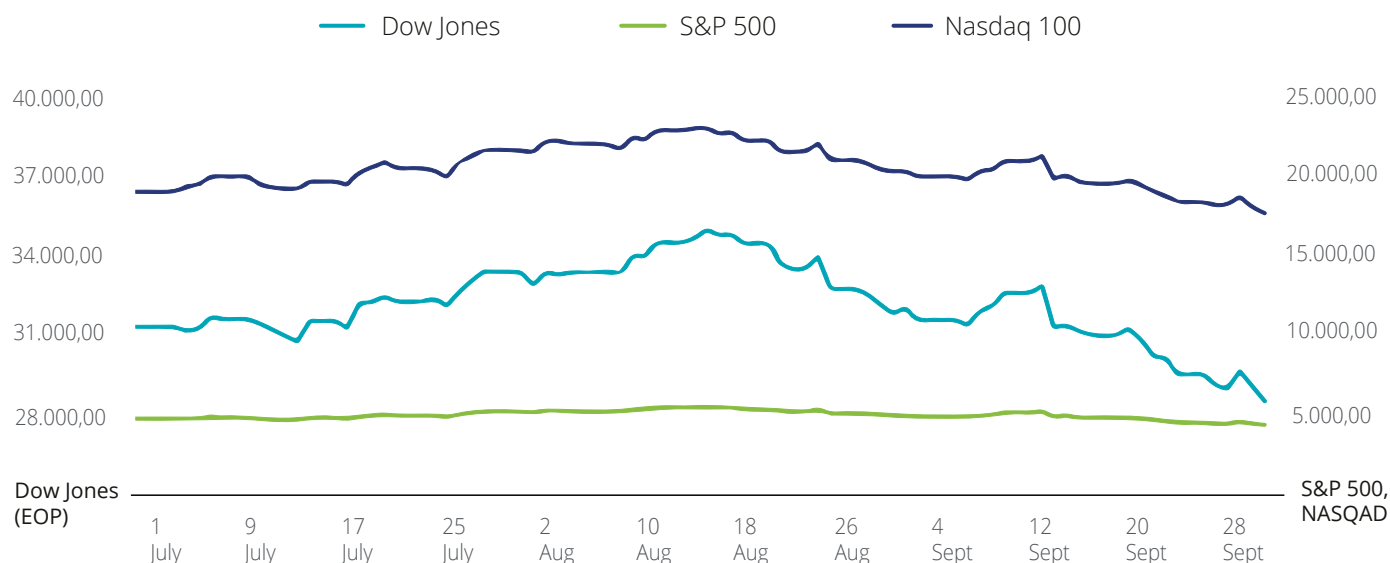


Source: Banco Central del Ecuador (BCE)

07



## Financial markets daily indicators



Source: Investing.com

08

Currency	Internacional Price	Official rate	Transactions	
			Purchase	Sale
Bolívar soberano	8,13	8,14	8,14	8,14
Euro	1,02	1,02	1,02	1,02
Libra esterlina	0,90	0,90	0,90	0,90
Nuevo sol peruano	3,98	3,98	3,98	3,98
Peso argentino	147,31	147,28	147,28	147,28
Peso boliviano	6,85	6,91	6,91	6,91
Peso chileno	967,40	970,87	970,87	970,87
Peso colombiano	4.601,93	4.545,45	4.545,45	4.545,45
Real brasil	5,37	5,37	5,37	5,37
Yen japonés	144,73	144,72	144,72	144,72

(\*) Values express units of each currency obtained per \$ US dollar, corresponding to September 30, 2022

Source: Banco Central del Ecuador (BCE)

09



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