

**Deloitte.**

Insurance Industry Services  
Solutions for all events



Gibraltar

# Deloitte Gibraltar - global brand, Local expertise

## The Gibraltar insurance industry

The Gibraltar insurance industry has grown from strength to strength, to become a jurisdiction of choice for those looking for a reputable and tax-efficient location within the EU, which offers an existing infrastructure of knowledgeable professionals and industry experts.

Deloitte has extensive local expertise, coupled with global reach and industry knowledge, and offers solutions for those taking advantage of what Gibraltar has to offer, as well as providing support to enable the challenges of a competitive industry and a changing regulatory environment to be met.

## Audit

The audit of an insurance company is an important process for directors, shareholders and regulators and, as such, we provide a proactive, consistent and timely approach:

- We focus on early identification and resolution of issues, to avoid surprises and ensure an efficient audit and speedy reporting within strict deadlines.

- We use highly experienced and trained staff, who are locally based and accessible to you, supplemented by actuarial specialists familiar with the Gibraltar market.
- We provide valuable insights which are helpful to you.

## Tax

We provide comprehensive tax advisory and compliance services to ensure you operate as efficiently as possible. Our locally based team works closely with the Deloitte global network to deliver the services and industry insight our clients expect.

## Risk assessment and management

Our Enterprise Risk Services team provides a wide range of risk assessment and management services which can be tailored to your circumstances and needs. Deloitte is a leader in risk management advisory services, drawing from our vast experience in integrating bespoke risk management frameworks into a wide range of organisations, as well as our expertise in internal controls, industry and regulatory practices.

We can assist you in assessing and documenting your own risks, developing a risk framework and providing risk management strategies and solutions.



### Internal audit

Unlike external auditors, internal auditors look beyond financial risks and statements to consider wider issues such as the organisation's reputation, growth, its impact on the environment and the way it treats its employees. Our internal audit approach is focused on providing world class internal audit support which is proactive in responding to changes within your organisation as well as within your industry and local environment. Our services include:

- Full internal audit outsourcing
- Internal audit co-sourcing
- Internal audit loan staffing
- Information Technology internal audit
- Internal audit effectiveness reviews

### Other services

In conjunction with Deloitte's UK member firm, we provide a full range of corporate finance and actuarial services.

#### Corporate finance advisory

We provide financial advice and insight at every stage of the transaction - from consideration of the strategic options to transaction execution, be it an IPO, acquisition or divestment, restructuring or fast track disposal.

#### Actuarial

We have extensive experience of the UK and European insurance sectors, with a proven modelling capability and expertise in a wide range of areas. Our highly skilled and experienced team of actuaries has a track record of delivering high quality diligence and insightful analysis. We have a wide range of skills relating to restructuring businesses, group capital optimisation, liquidity management and extracting value using capital markets techniques.

### Your Deloitte team



**Daniel Delgado**

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Daniel joined the Gibraltar member firm of Deloitte in 2001 and leads the audits of many of the firm's most significant clients, with a focus on insurance companies.

Daniel also has experience in the areas of tax, due diligence and corporate finance and has led investigations into insurance and other companies for the Gibraltar Financial Services Commission.

He is a member of the Executive Committee of the Gibraltar Society of Accountants and a member of the Technical Committee of the Gibraltar Insurance Association.



**Reshma Bhambhwani**

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Reshma joined Deloitte in Gibraltar in 2003, where she trained and qualified as a Chartered and Certified Accountant in September 2006.

Reshma leads audit engagements for many of the firm's leading regulated companies including Motor Insurers and Captive Insurers. Other clients served include a range of other financial services clients such as banks and trust and company managers.

She is a member of the Gibraltar Society of Accountants and sits on the audit faculty of the society.



**Jennifer Przygodzinski**

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Jennifer is a multi-discipline manager in Deloitte's Enterprise Risk Services practice in Gibraltar. Jennifer has 6 years of internal audit/risk and assurance, ICT audit, consulting and programme management risk services experience.

Jennifer has recently joined us in Gibraltar after working in the US and New Zealand.

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