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Gibraltar for asset managers and funds

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Topics

- Gibraltar for asset managers
- Quality jurisdiction and lifestyle
- Regulatory regime for funds
- Experienced Investor Funds
- Tax points for funds in Gibraltar



Gibraltar for asset managers

- Numerous managers already in Gibraltar
- Passporting within EU
- Low tax environment
 - Manager – tax on 10% of profits [cf Fund]
- Well-established financial services centre with capacity for growth



Quality jurisdiction and lifestyle

- Robust but business friendly regulator
- Service standards of regulator
- Presence in Gibraltar
 - Lifestyle (if desired), timezone, good connections
 - Key individuals – tax can be capped at c. £30k pa



Regulatory regime for funds

- UCITS funds
- Non-UCITS Retail Funds
- Experienced Investor Funds (EIFs)
- Private Funds



Experienced Investor Funds

- Choice of vehicle
- 2 Gibraltar resident directors
- Custodian, auditor, administrator
- Pre-authorisation launch
- EIF + AIFMD = Super EIFs !



Tax points for funds in Gibraltar

- Fund income not subject to tax
- No capital gains tax
- No tax on passive income
- No VAT
- Application of EU parent/subsidiary directive



Conclusion

- Very strong EU proposition
- Robust yet business friendly regulator
- Good quality legal and professional infrastructure
- Cost effective centre including low taxes

Strong foundations for future growth



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