



Central Europe | Tax & Legal | March 2014



Tax & Legal Highlights

Central Europe

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It has been designed to make it as easy as possible for you to find the right content relevant to your business. The site is regularly updated with the latest rich content. To receive the Tax & Legal Highlights every month, please click on the [SUBSCRIBE](#) link.

Country Highlights

Albania

Introduction of the new Administrative Court in Albania with Law no. 29/2012 "For the organization and the function of the Administrative Courts and the judgment of the administrative cases"

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Bosnia and Herzegovina

Amendments to the Law on Personal Income Tax of Republika Srpska

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Croatia

Proposal of the act on amendment and changes in the Act on social security contributions was adopted on the conference of the Parliament held on 12th March 2014

Increase of excise duties on tobacco products

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Czech Republic

dReport - March 2014: The Czech tax administration considers transfer pricing to be a field of vital importance in collecting income taxes, especially regarding corporate entities which are part of multinational groups

Draft Amendment to the VAT Act (Cancelling the Five-Year Period for Tax Exemptions on Transferring Plots of Land)

Changes in the developments around the US FATCA (Foreign Account Tax Compliance Act)

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Hungary

HIPO expert opinion for ongoing or completed R&D projects

Tax treatment of interests paid on loans borrowed for financing dividends

Within the frame of the European Union's VAT Forum, Hungary – together with 13 other Member States – participates in the initiative of VAT cross-border rulings. Such rulings can be requested in an extended test period until the end of 2014.

Change in residency legislation regarding settlers for investment purposes

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Kosovo

Public Explanatory Decision No. 1 / 2014 for Taxable Income from Long-term Construction

Public Ruling No. 02/2014 on the Procedures for the Transfer of Ownership / Change in Business Form

Amendment of the Law no. 03/L-229 on Protection of Competition

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Latvia

Amendments were made in the definitions of VAT taxable real estates

The input VAT is no longer deductible with respect to the acquisition and use of representative passenger car, which is obtained as from 1 January 2014

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Poland

Changes in Transfer Pricing - Business Restructuring - Clarification issued by the Polish Ministry of Finance

Low-emission and resource-efficient economy - Projects that aim to decrease negative impact of enterprises on environment

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Romania

New rules regarding the GC support scheme for E-RES producers

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Slovak Republic

Change in the Entitlement to the Tax Credit

Methodological Instruction on the VAT Treatment by a Group Under the VAT Act

Regulation of the European Parliament and of the Council on the Protection of Individuals with Regard to the Processing of Personal Data and on the Free Movement of such Data

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