

# The business of blockchain

Deloitte worked with MIT Technology Review and the MIT Media Lab Digital Currency Initiative to obtain insights into how business executives view blockchain today. We polled more than 100 leaders at the Business of Blockchain conference in April 2017. Here's what we learned from them.

## BLOCKCHAIN INSIGHTS



### Top target

The No. 1 function that respondents expect blockchain to replace: Payment networks

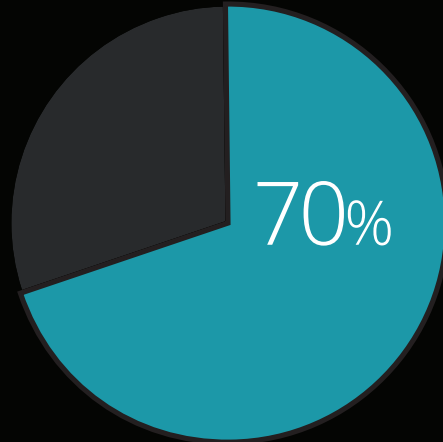
#### Payment networks



### Legal matters

70% said smart contracts will complement, not replace, legal agreements

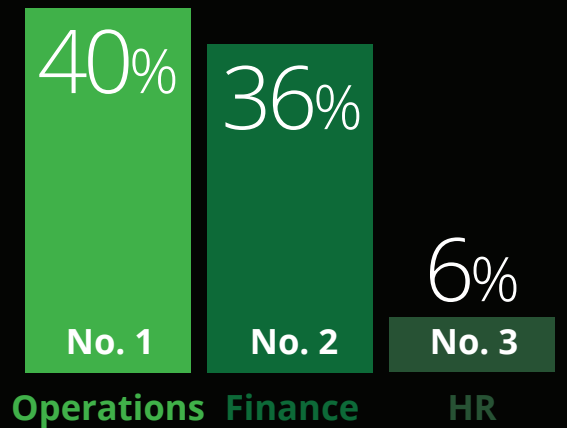
#### Smart contracts



### The analytics angle

Business areas that may yield the most potential benefits from advanced analytics:

#### Business functions



### 'Key' considerations

Other than "none of the above" (58%), the top entities leaders said they would trust to protect and maintain private keys:

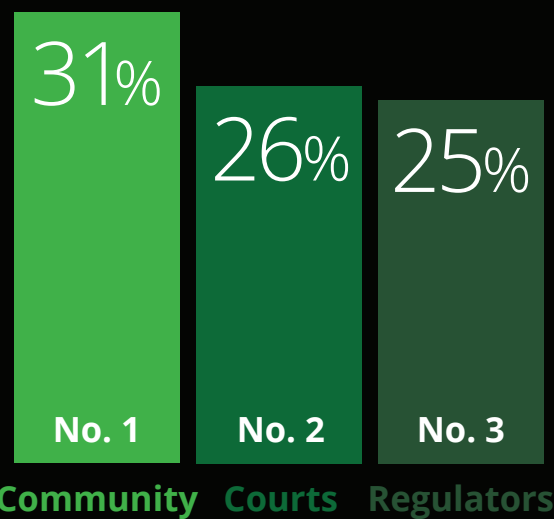
#### Trust



### Dispute duties

Who leaders think should be charged with resolving disputes:

#### Resolvers of disputes



## Discover more insights

Contact us to get additional insights that may help you prepare for the future of blockchain.

**Will Bible**  
**Partner**  
**Deloitte & Touche LLP**  
**wilbible@deloitte.com**



#### About Deloitte

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. In the United States, Deloitte refers to one or more of the US member firms of DTTL, their related entities that operate using the "Deloitte" name in the United States and their respective affiliates. Certain services may not be available to attest clients under the rules and regulations of public accounting. Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more about our global network of member firms.

This publication contains general information only and Deloitte is not, by means of this publication, rendering accounting, business, financial, investment, legal, tax, or other professional advice or services. This publication is not a substitute for such professional advice or services, nor should it be used as a basis for any decision or action that may affect your business. Before making any decision or taking any action that may affect your business, you should consult a qualified professional advisor. Deloitte shall not be responsible for any loss sustained by any person who relies on this publication.