

# Deloitte.



## World Tax Advisor

A world of news with tax@hand.

Note to our readers: Beginning with this issue, you will notice some changes to *World Tax Advisor* (WTA). The WTA will continue to bring you the same latest tax news stories, commentary and insights on developments around the world that are relevant for cross-border business, but now will link readers directly to top stories reported on Deloitte tax@hand, Deloitte's global tax news and information resource for tax and business professionals. In addition to refreshing the format, the WTA is moving from a biweekly to a weekly schedule. We hope you enjoy the new digital experience, and would welcome any feedback you may have. For more tax news from over 65 countries, as well as the EU and the OECD, [visit](#) tax@hand or [download](#) the tax@hand mobile app.

### **Peru New decree introduces concept of uncooperative territory**

The decree targets tax avoidance schemes by providing that transfer pricing rules will apply to transactions with entities resident in uncooperative territories as well as related parties and entities resident in tax havens.





## Australia

### **Additional benefits announced for accredited importers and exporters**

The new benefits include deferral of import duty and improved border processes and systems for “trusted traders.”



## Belgium

### **Tax authorities issue FAQs on innovation income deduction**

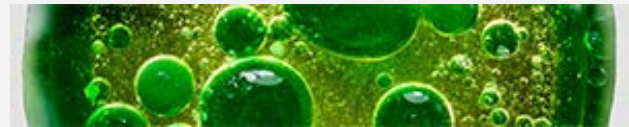
The regime allows qualifying companies to deduct 85% of net innovation income from their taxable base.



## Cambodia

### **Guidance issued on related party loan transactions**

The government has issued instructions that clarify the tax treatment of interest expense paid to a related party.



## Czech Republic

### **Definition of basic investment fund narrowed**

The new definition ensures that only funds that actively make investments in the financial markets benefit from the preferential 5% tax rate.



## Kosovo

### **Draft amendments to VAT law proposed**

The proposed amendments would further align the country's VAT legislation with the EU VAT directive.



## Malaysia

### **Senate passes bills to implement SST, draft regulations released**

The bills that would implement the new sales tax and service tax are awaiting royal assent and the customs department has released draft regulations and industry guides on its website.



## Peru

### Changes made to deductibility of certain payments to nonresidents

No deduction will be allowed if tax has not been withheld from the payment.



## United Kingdom

### HMRC releases notice on VAT impact of Brexit

The tax authorities have published 25 technical notices that set out the potential consequences for taxpayers should the UK leave the EU without an agreement.

### Have you visited Deloitte tax@hand?

Tax reform. Unprecedented change. Unique challenges. This is the future of tax. How can you stay ahead? Understand what changes are unfolding in the global tax landscape. Be informed so that you can turn change into opportunity. For the latest tax news and information from over 60 countries, [visit](#) tax@hand or [download](#) the tax@hand mobile app today.

### Helpful Resources

[Subscribe to World Tax Advisor](#)  
[World Tax Advisor archives](#)  
[Business Tax](#)  
[Deloitte International Tax Source](#)  
[Join Dbriefs](#)  
[Follow us on Twitter](#)

### Have a question?

If you have any questions about the content in *World Tax Advisor*, please email Susan Lyons at [slyons@deloitte.com](mailto:slyons@deloitte.com) or Sally Clurman at [sclurman@deloitte.com](mailto:sclurman@deloitte.com).

Did someone forward you this message? Skip the grapevine. Receive this newsletter email by clicking on the [subscribe](#) link above to hear it first.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more about our global network of member firms.

[Deloitte.com](#) | [Legal](#) | [Privacy](#)

30 Rockefeller Plaza  
New York, NY 10112-0015  
United States

© 2018. For information, contact Deloitte Touche Tohmatsu Limited.



#### **About Deloitte**

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee (“DTTL”), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as “Deloitte Global”) does not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more about our global network of member firms. Please see [www.deloitte.com/us/about](http://www.deloitte.com/us/about) for a detailed description of the legal structure of Deloitte LLP and its subsidiaries. Certain services may not be available to attest clients under the rules and regulations of public accounting.

© 2018. For information, contact Deloitte Touche Tohmatsu Limited.