



World Tax Advisor

A world of news with tax@hand.

Note to our readers: Beginning with this issue, you will notice some changes to *World Tax Advisor* (WTA). The WTA will continue to bring you the latest tax news stories, commentary and insights on developments around the world that are relevant for cross-border business, but now will link readers directly to top stories reported on Deloitte tax@hand, Deloitte's global tax news and information resource for tax and business professionals. In addition to refreshing the format, the WTA is moving from a biweekly to a weekly schedule. We hope you enjoy the new digital experience, and would welcome any feedback you may have. For more tax news from over 65 countries, as well as the EU and the OECD, [visit](#) tax@hand or [download](#) the tax@hand mobile app.

Chilean tax reform bill would introduce new integrated corporate tax regime

The bill also would introduce tax on certain digital services and a definition of permanent establishment, and would modify Chile's definition of preferential tax regime, among other changes.





Australia

Definition of significant global entity proposed to be expanded

An SGE would include groups headed by unlisted companies and a new “CbC reporting entity” taxpayer category would be created.



Canada

Temporary increase in Quebec ITC for manufacturing and processing equipment

The measure is part of a plan to support businesses in response to the US government’s imposition of tariffs targeting the Canadian manufacturing sector.



Colombia

VAT registration requirements for nonresident digital service providers clarified

Nonresident suppliers of electronic or digital services to private consumers in Colombia may be required to register and account for VAT.



Malaysia

Legislation to implement SST and repeal GST gazetted

The customs department has released regulations, orders and general and industry guides for the new sales tax and service tax.



Malta

Notional interest deduction guidelines updated

The guidelines aim to clarify the NID “reference rate,” required approvals and attribution and deductibility rules.



New Zealand

Inland Revenue releases draft guidance on new BEPS rules

The draft guidance covers interest deductibility, hybrid arrangements, transfer pricing, PE avoidance and administrative measures.



New Zealand

Draft guidance issued on withholding tax for nonresident directors' fees

Withholding tax would apply to directors' fees that are determined to have a New Zealand source.



Peru

New decree introduces concept of uncooperative territory

The transfer pricing rules will apply to transactions with entities resident in uncooperative territories, as well as to transactions with related parties and residents of tax havens.



Peru

Legal entities required to identify beneficial owners

Legal entities must file an information return with the tax authorities that identifies their "final beneficiaries."



Peru

Changes made to deductibility of certain payments to nonresidents

No deduction will be allowed if tax has not been withheld from the payment.



Russia

VAT registration to be required for e-services provided to business customers

Foreign companies supplying B2B e-services will be required to register, collect and pay VAT and submit quarterly VAT returns beginning in 2019.



United Kingdom

HMRC releases notice on VAT impact of Brexit

The tax authorities published 25 technical notices – one of which addresses VAT – that set out the potential consequences for taxpayers should the UK leave the EU without an agreement.

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Have a question?

If you have any questions about the content in *World Tax Advisor*, please email Susan Lyons at slyons@deloitte.com or Sally Clurman at sclurman@deloitte.com.

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