



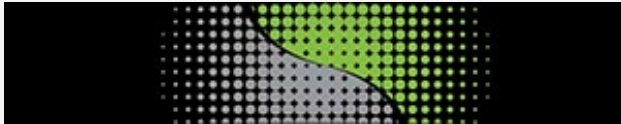
## World Tax Advisor

A world of news with tax@hand.

### **Australia releases discussion paper on taxation of digital economy**

The consultation paper addresses taxing rights, the concept of a virtual permanent establishment and other tax challenges arising from digitalization.





## Belgium

### **New register of ultimate beneficial owners introduced**

Information about the ultimate beneficial owners of Belgian companies, partnerships and certain other entities is required to be reported in the register.



## El Salvador

### **Tax amnesty period further extended**

The third extension of the amnesty allows qualifying taxpayers to fulfill certain outstanding tax and customs obligations by 30 October 2018 without interest and penalties.



## European Union

### **Liechtenstein, Peru removed from "grey" list of noncooperative jurisdictions**

The two countries have met their commitments on tax cooperation, thus allowing removal from the grey list; Palau has been dropped from the black list.



## European Union

### **CJEU rules German trade tax rules violate EU law**

German rules that result in the different tax treatment of dividends received from subsidiaries resident in non-EU countries and EU member states violate the EU free movement of capital principle.



## Finland

### **Proposed interest deduction limitation rules published**

The proposal would amend the domestic rules governing the deductibility of interest expense in line with the EU anti-tax avoidance directive.



## New Zealand

### **R&D tax incentive scheme details announced**

The definition of R&D would include qualifying activities conducted by a multinational group in New Zealand where the resulting IP is held by a group member in a tax treaty country.



## OECD

### Four countries deposit MLI ratification instruments, Aruba joins inclusive framework

The MLI will enter into force for Australia, France, Japan and Slovakia on 1 January 2019.



## Qatar

### CbC reporting legislation implemented

Certain Qatari groups and constituent entities are subject to annual CbC reporting and notification requirements for years beginning on or after 1 January 2017.

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### Have a question?

If you have any questions about the content in *World Tax Advisor*, please email Susan Lyons at [slyons@deloitte.com](mailto:slyons@deloitte.com) or Sally Clurman at [sclurman@deloitte.com](mailto:sclurman@deloitte.com).

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