



World Tax Advisor

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Barbados IBC and ISRL regimes to be abolished and no new licenses to be granted

As part of the government's commitment to remove preferential tax regimes that cause the ring-fencing of the international business sector, IBC and ISRLs will become regular Barbados companies.

Malaysia tax bills include BEPS measures, some Budget 2019 measures

The bills clarify the budget proposals relating to the service tax on imported services and changes to the Labuan tax regime, and introduce new rules, including earnings stripping rules.



Australia



Bahrain

Draft compliance guidelines on inbound distribution arrangements issued

The draft guidelines set out "profit markers" that the tax authorities will use to assess the transfer pricing risk of inbound distribution arrangements involving related parties.



MOF provides update on VAT implementation

VAT will be implemented progressively as from 1 January 2019, and "large" businesses must register by 20 December 2018.



China

Requirements for foreign investors to benefit from deferral of dividend WHT relaxed

Updated guidance expands the scope of possible reinvestments to benefit from the deferral and clarifies the rules for determining whether the form and route of the reinvestment are satisfied.

Germany

Finance ministers of federal states reach agreement on tightening of RETT rules

Agreement has been reached on reducing the threshold for share transfers to trigger RETT from 95% to 90% and extending the minimum holding periods for certain structures from five to 10 years.



India

ITAT rules on proof of residence for salary exemption for work performed overseas

Salary received by a nonresident for services rendered outside India is not taxable even where the individual fails to submit a tax residence certificate from another jurisdiction.



Sweden

Parliament adopts proposal to amend CFC legislation

The changes extend further than required under the ATAD 1 and are expected to result in income from more countries and situations falling within the scope of the CFC rules.

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