



World Tax Advisor

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New and amended Barbados legislation includes introduction of economic substance test

Other significant changes include abolition of the regimes for IBCs and ISRLs, a corporate income tax rate reduction for regular companies and the introduction of rules for foreign currency permits providing exemptions from exchange controls and certain taxes.



Australia

R&D bill almost certain to lapse

A Senate committee has recommended refinements to the most controversial measures in the bill, and that consideration of the bill



Ireland

Tax impact of Brexit for UK asset managers and investment funds relocating to Ireland

Asset managers establishing a regulated domestic company should allow sufficient time to meet their tax

be deferred until further analysis is undertaken.

compliance and reporting obligations and to consider the impact on investors.



Malaysia

2018 finance bill and related legislation enacted

New legislation includes some significant corporate income tax, withholding tax and indirect tax measures, with some modifications to the measures originally proposed.



OECD

Consultation document released on tax challenges of digitalization

The document describes proposals relating to the allocation of taxing rights and some remaining BEPS issues, and requests public comments by 1 March 2019.

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If you have any questions about the content in *World Tax Advisor*, please email Sally Clurman at sclurman@deloitte.com.

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