

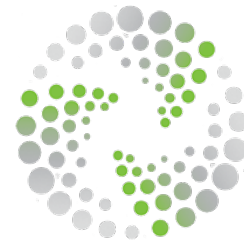


World Tax Advisor

A world of news with tax@hand.

Singapore's Budget 2019 includes extension of certain tax incentives

Incentives to encourage investments in intellectual property rights and automation and to support REITs and fund managers would be extended.



Germany

Applicability of royalty WHT to payments for online ads under consideration

The tax authorities' preliminary position is that royalty withholding tax might apply to payments to

Hong Kong

2019/20 budget analysis

Measures aim to enhance the country's position as a financial hub, leverage its distinctive advantages and foster the development of maritime industries.

nonresidents, although discussions on the subject are ongoing.



India

Beneficial ownership rules amended

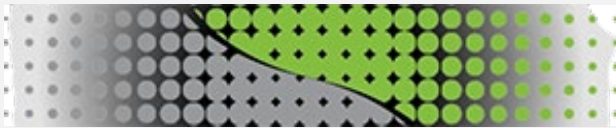
The rules bring into effect earlier amendments regarding significant beneficial owners, and disclosure and reporting requirements apply to both owners and companies.



New Zealand

Tax Working Group releases final report on the future of tax

The group recommends that taxation of capital gains be extended to land and improvements (excluding family homes), shares, intangible property and business assets.



South Africa

2019 budget announced

Measures are included to improve the tax authorities' enforcement capabilities and the domestic legislation will be reviewed in a number of areas, including the definition of a PE.



Spain

Parliament rejects budget bill 2019

The parliament was unable to reach a consensus on the bill and returned it to the government for amendments; the prospects for the legislation currently are unclear.



Sweden

Public consultation on proposal to expand scope of anti-hybrid rules

The proposal would affect a broader range of transactions than those involving interest deductions and the rules would not be limited to intragroup transactions.



United Kingdom

Brexit: Making claims for EU VAT incurred in 2018

Businesses no longer would be able to use the EU VAT electronic refund system in the event of a no-deal Brexit, and should make their VAT claims as soon as possible.

Have you visited Deloitte tax@hand?

Tax reform. Unprecedented change. Unique challenges. This is the future of tax. How can you stay ahead? Understand what changes are unfolding in the global tax landscape. Be informed so that you can turn change into opportunity. For the latest tax news and information from over 60 countries, [visit](#) tax@hand or [download](#) the tax@hand mobile app today.

Helpful Resources

[Subscribe to World Tax Advisor](#)
[World Tax Advisor archives](#)
[Business Tax](#)
[Deloitte International Tax Source](#)
[Join Dbriefs](#)
[Follow us on Twitter](#)

Have a question?

If you have any questions about the content in *World Tax Advisor*, please email Sally Clurman at sclurman@deloitte.com.

Did someone forward you this message? Skip the grapevine. Receive this newsletter email by clicking on the [subscribe](#) link above to hear it first.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. Please see www.deloitte.com/about to learn more about our global network of member firms.

[Deloitte.com](#) | [Legal](#) | [Privacy](#)

30 Rockefeller Plaza
New York, NY 10112-0015
United States

© 2019. For information, contact Deloitte Touche Tohmatsu Limited.



About Deloitte

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"), its network of member firms, and their related entities.

DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. Please see www.deloitte.com/about to learn more about our global network of member firms. Please see www.deloitte.com/us/about for a detailed description of the legal structure of Deloitte LLP and its subsidiaries. Certain services may not be available to attest clients under the rules and regulations of public accounting.

© 2019. For information, contact Deloitte Touche Tohmatsu Limited.