



World Tax Advisor

A world of news with tax@hand.

Pakistan's 2019 supplementary finance act includes beneficial measures

The act abolishes the "super tax" for non-banking companies and the tax on undistributed profits and reinstates the exemption for certain intercompany dividends.



Brazil

Tax reform proposed to eliminate various taxes and introduce "unified VAT"

Five taxes including the federal excise tax and VAT would be abolished and replaced with a single VAT on goods and services.

European Union

EU agrees further extension for Brexit

The European Council has extended the UK's deadline for withdrawing from the EU until 31 October 2019.



Germany

Domestic royalty WHT will not be applied to cross-border payments for online ads

The tax authorities have confirmed that payments for online advertising to nonresident recipients are not subject to German withholding tax.



Greece

List of jurisdictions with preferential tax regimes for FY 2018 published

The list is relevant for purposes of the tax deductibility rules for expenses incurred to suppliers located in these countries, as well as for applying the controlled foreign corporation rules.



Israel

Supreme Court rules application of CFC rules cannot be considered on group basis

The determination of whether companies that are part of the same group are CFCs must be made on an individual company basis and the structure/business activities of the group should not be taken into account.



Italy

Clarifications provided on proof of intra-EU transport of goods

Under certain circumstances, a document that provides the required information about a transaction can be deemed sufficient proof of intra-EU transport for purposes of obtaining a VAT exemption.



Italy

Clarifications provided on VAT treatment of payments via electronic money

Guidance issued by the tax authorities clarifies that fees charged by banks to merchants on certain transactions involving electronic funds are exempt from VAT.



Japan

2019 tax reform measures enacted

The reform includes changes to the earnings stripping and transfer pricing rules and revises the controlled foreign company and R&D tax credit regimes.



Taiwan

Corporate income tax implications on re-domiciliation of foreign subsidiary clarified

A parent entity is not required to recognize a gain or loss on its investment in a re-domiciled subsidiary, provided certain conditions are fulfilled.



United States

Congressional taxwriting leaders reject unilateral digital services taxes

A bipartisan joint statement issued by the chairmen and ranking members of the Senate Finance and House Ways and Means committees rejects unilateral digital services taxes as a global solution to taxing the digital economy.

Have you visited Deloitte tax@hand?

Tax reform. Unprecedented change. Unique challenges. This is the future of tax. How can you stay ahead? Understand what changes are unfolding in the global tax landscape. Be informed so that you can turn change into opportunity. For the latest tax news and information from over 70 countries, [visit tax@hand](#) or [download](#) the tax@hand mobile app today.

Helpful Resources

[Subscribe to World Tax Advisor](#)
[World Tax Advisor archives](#)
[Business Tax](#)
[Deloitte International Tax Source](#)
[Join Dbriefs](#)
[Follow us on Twitter](#)

Have a question?

If you have any questions about the content in *World Tax Advisor*, please email Sally Clurman at sclurman@deloitte.com.

Did someone forward you this message? Skip the grapevine. Receive this newsletter email by clicking on the [subscribe](#) link above to hear it first.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee (“DTTL”), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as “Deloitte Global”) does not provide services to clients. Please see www.deloitte.com/about to learn more about our global network of member firms.

[Deloitte.com](#) | [Legal](#) | [Privacy](#)

30 Rockefeller Plaza
New York, NY 10112-0015
United States

© 2019. For information, contact Deloitte Touche Tohmatsu Limited.



About Deloitte

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. Please see www.deloitte.com/about to learn more about our global network of member firms. Please see www.deloitte.com/us/about for a detailed description of the legal structure of Deloitte LLP and its subsidiaries. Certain services may not be available to attest clients under the rules and regulations of public accounting.

© 2019. For information, contact Deloitte Touche Tohmatsu Limited.