

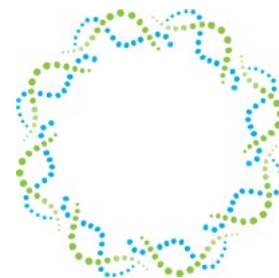


World Tax Advisor

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Draft bill addresses Austria's taxation of digital economy

The bill would introduce a new 5% digital services tax on online advertising services and make broad changes to Austrian VAT law, which would include new documentation and reporting requirements.



Brazil

New disclosure requirement introduced for crypto asset transactions

A new monthly electronic reporting obligation applies to crypto asset transactions carried out by Brazilian exchanges and to non-exchange



European Union

European Commission invites comments on Luxembourg state aid investigation

The investigation concerns rulings issued by Luxembourg to a Finnish company that allow deductions of

transactions by Brazilian individuals and entities.

fictitious interest payments on cross-border loans; comments may be submitted until 10 June 2019.



Germany

Ministry of Finance publishes draft law to amend RETT rules on share deals

The 95% threshold for certain transactions involving shares of real estate-owning companies to be subject to real estate transfer tax would be reduced to 90%, and a 10-year monitoring period would be introduced.



India

High Court rules on validity of amalgamated company's revised income tax return

The court upheld revised income tax returns submitted by two amalgamated companies after the statutory filing deadlines had expired where the filings were permitted by the approved amalgamation.



United States

Final regulations issued on recognition and deferral of section 987 gain or loss

The final regulations address combinations and separations of qualified business units, as well as the recognition and deferral of foreign currency gain or loss on certain transactions.



United States

Proposed regulations released on certain partnership interest dispositions

The proposed regulations address the withholding and information reporting obligations with respect to certain dispositions of interests in partnerships engaged in a US trade or business.

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30 Rockefeller Plaza
New York, NY 10112-0015
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