



World Tax Advisor

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Greek corporate income tax reform includes corporate and withholding tax reductions

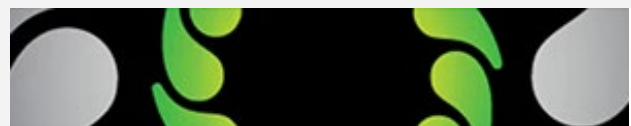
The changes that have been approved by the parliament include a reduction in the corporate income tax rate to 24% as from 2019, a reduction in the dividend withholding tax rate to 5% as from 2020 and various other measures.



Australia

Revised R&D tax incentive bill introduced into parliament

The bill generally is unchanged from the previous version, with the exception of some minor tweaks and with a noticeable absence of



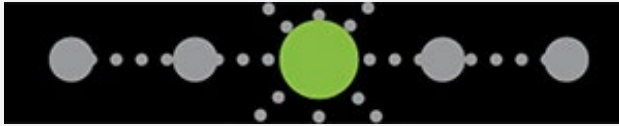
Australia

Government releases budget update

In addition to measures relating to the "black economy" and business deregulation, the hybrid mismatch rules will be amended to provide greater assurance that they will not

government amendments based on the recommendations of a bipartisan Senate Committee.

adversely affect legitimate business structures/operations.



Barbados

Economic substance legislation repealed and replaced

The new legislation modifies certain requirements to meet the economic substance test, introduces some new definitions and requires resident companies to file annual economic substance declarations.



Germany

ATAD implementation law includes first draft of anti-hybrid rules

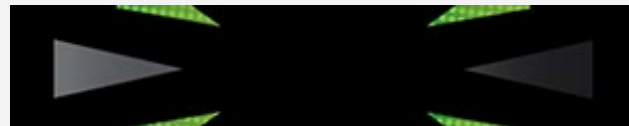
The significant tax measures in the draft law include the implementation of rules affecting hybrid instruments, entities and situations, which mainly follow the minimum requirements described in ATAD II.



Greece

Individual income tax rules revised

The changes include the introduction of an alternative tax regime for high-net worth individuals who transfer their tax residence to Greece, modifications to the definition of tax residence and some revisions to the progressive tax rates.



United States

Congressional negotiators reach year-end tax deal

The deal includes the renewal of temporary tax "extenders" provisions that expired in 2017 and 2018 and those scheduled to expire in 2019, but does not include technical corrections relating to the 2017 tax code overhaul.

Tax treaty round up

Recent developments with respect to the following tax treaties: Argentina-Austria, Bahrain-Switzerland, Bangladesh-Czech Republic, Botswana-China, Cyprus-Ukraine, Ecuador-Japan, Estonia-Guernsey, Germany-Singapore, Hong Kong-Macao, Jamaica-Japan, Korea (ROK)-Singapore, Kosovo-Saudi Arabia, Lithuania-Luxembourg, Singapore-Tunisia, Spain-United States and Turkey-Venezuela.

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