

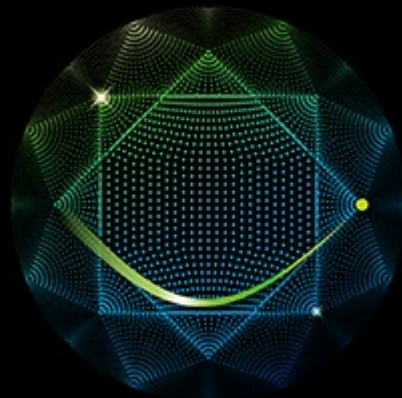
## World Tax Advisor

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### Hong Kong SAR publishes foreign-sourced income exemption draft legislation and guidelines

A bill proposing changes to the “foreign-sourced income exemption” regime has been published, following a prolonged negotiation with the EU and a consultation exercise with various stakeholders, and would require specified foreign-sourced income to be taxable in Hong Kong SAR unless certain conditions are met. In addition, the Inland Revenue Department has published guidelines on the proposed regime.



#### Belgium

### Finance minister prepares first set of tax measures as part of broader tax reform

The finance minister has prepared proposals for the first phase of measures intended to form part of the “broader tax reform” mandated following the government agreement on the Federal Budget 2023, which include changes to the taxation of dividends, as



#### France

### 2023 finance bill would implement EU solidarity contribution for fossil fuel sector

A proposal for a temporary solidarity contribution on the fossil fuel sector has been added to the 2023 finance bill, which would transpose into domestic law provisions under Council Regulation (EU) 2022/1854 on an

well as various individual and indirect tax measures.



#### Malaysia

### Updates regarding tourism tax and departure levy

Amendments to legislation relating to tourism tax and the departure levy have been gazetted, which include measures to grant certain additional administrative powers to the Minister of Finance and the Royal Malaysian Customs Department; in addition, the Royal Malaysian Customs Department has announced that digital platform service providers are now able to register for tourism tax.

emergency intervention to address high energy prices.



#### Switzerland

### Tokens as part of compensation package: Reporting requirements and tax implications

This article discusses crypto taxation and compliance considerations when issuing employees and investors utility tokens or asset tokens with a contractual basis or participation rights.



#### United States

### Draft 2022 Form 1065 Schedules K-2 and K-3 form instructions released

The Internal Revenue Service has released drafts of the 2022 Partnership Instructions for Schedules K-2 and K-3 (Form 1065) and 2022 Partner's Instructions for Schedule K-3 (Form 1065), which propose numerous changes to the reporting obligations for partnerships and partners.



#### United States

### Five ways tax leaders can help achieve sustainability goals

Deloitte has issued a report that identifies five steps tax leaders can take to keep pace with the business as it shifts toward a sustainable way of operating. The report is based on a survey of 335 tax leaders globally and examines the role of tax departments in sustainability efforts.

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