

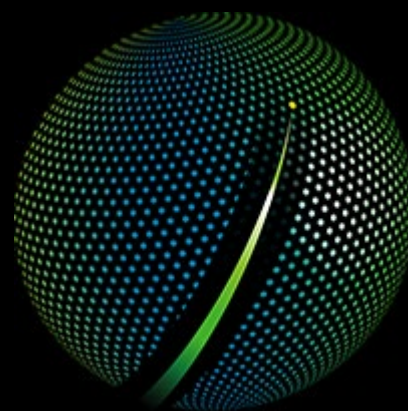
World Tax Advisor

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Scaling the cliff: US tax policy implications of a Donald Trump presidency

A publication from Deloitte Tax LLP offers an overview of how President-elect Trump may approach the tax policy debate in 2025 and considers how his tax policy ambitions are likely to be shaped by the composition of the incoming 119th Congress.



Tax highlights of Malaysia's Budget 2025 include measures focused on broadening tax base

Budget 2025 focuses on broadening the tax base, driving economic growth, strengthening governance, and protecting the well-being of Malaysians. This article discusses the key tax highlights of Budget 2025 for companies.



European Union

Dutch refusal to grant dividend tax refund to UK insurance company contrary to EU law

The Court of Justice of the European Union has ruled that the free movement of capital prohibits Dutch national legislation that allows



Germany

Government publishes first draft of DAC 8 implementation law

The Ministry of Finance has published a first draft of a law that would implement into domestic legislation provisions of an EU directive (referred to as "DAC 8") and

only resident companies to deduct the costs associated with their obligations to clients under unit-linked insurance contracts from their taxable income regarding dividends, resulting in the possibility to fully offset the dividend tax against corporate income tax.

introduce a new reporting standard for crypto asset transactions. The draft law also includes an extension of obligations under the Common Reporting Standard to apply to new digital financial products, and an update of the Platform Tax Transparency Act.



Hong Kong SAR

Draft legislation on stamp duty waivers announced in 2024-25 Budget gazetted

A bill that would waive the stamp duty payable on the transfer of shares or units of real estate investment trusts and transactions amounting to jobbing business of options market makers has been gazetted and scheduled for its first reading in the Legislative Council. The bill also provides for a revised stamp duty collection arrangement for the uncertificated securities market regime.

India

CBDT issues circular answering FAQs on direct tax resolution scheme

The Central Board of Direct Taxes has issued a circular providing guidance in relation to the operation of the Direct Tax Vivad se Vishwas Scheme, 2024, which was introduced by the Finance (No. 2) Act, 2024 and provides a means of dispute resolution in respect of pending income tax litigation for certain disputes unresolved as at 22 July 2024.



OECD

2024 report on tax administration includes comparative data on 58 jurisdictions

The OECD has released a report that contains internationally comparative data on aspects of tax systems and their administration across 58 jurisdictions. The 2024 edition of the report includes coverage of certain areas that have not been examined in detail since 2019, and a

United Kingdom

Treasury publishes amendments to digital platform reporting regulations

HM Treasury has published new regulations that make technical amendments to the primary regulations for the implementation of the OECD's model reporting rules for digital platforms in the UK. The tax authorities have

special feature regarding how tax authorities are estimating tax gaps.

published a corresponding tax information and impact note on the effects of the amendments.

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