



International Tax

Denmark Tax Alert

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Corporate income tax rate reduction proposed

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The Danish government presented four bills to parliament on 17 May 2013 that outline ways the country could become more attractive to foreign investors and how Danish businesses could be stimulated in general.

The bills contain many different elements, including significant cuts in energy taxes relating to production, but the most important proposed measure is a gradual reduction of the Danish corporate income tax rate from the current 25% to 24.5% in 2014, 23.5% in 2015 and 22% as from 2016. The corporate rate reduction would not apply to businesses in the oil and gas industry, and the special payroll duty payable by financial businesses would be increased gradually to offset the reduction in the rate.

The government bills are expected to be passed by the end of June 2013.

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