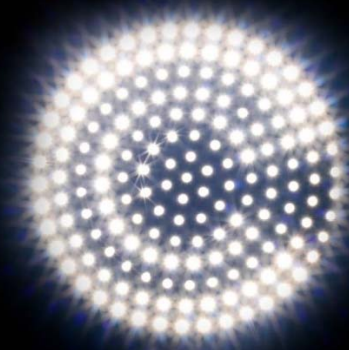


## International Tax Anguilla Highlights 2019



Updated January 2019

### Investment basics:

**Currency** – East Caribbean Dollar (XCD)

**Foreign exchange control** – The monetary authority is the Eastern Caribbean Central Bank. There are no foreign exchange controls and, even though XCD is the base currency, USD is commonly used.

**Accounting principles/financial statements** – International Financial Reporting Standards (IFRS) are applied, although in practice the standards applicable in the country of a parent company may be used.

**Principal business entities** – These are the limited liability company, partnership, International Business Company (IBC) and trust.

### Corporate taxation:

Anguilla is a zero-tax jurisdiction. There are no income, capital gains, profit or other forms of direct taxation on corporations, regardless residence status.

**Incentives** – No

### Withholding tax:

There are no withholding taxes in Anguilla.

### Other taxes on corporations:

**Capital duty** – No

**Payroll tax** – No

**Real property tax** – Property tax is assessed on the annual land value at a flat rate of .075%. The annual value of property is determined by the land and surveys department. Land without any structures is not subject to property tax.

**Social security** – The employer contributes 5% of an employee's earnings, up to XCD 7,000 per month.

**Stamp duty** – Stamp duty is charged on any document that evidences a legal or contractual relationship between two or more parties. The rates range from 0.01% to 5%.

**Transfer tax** – The transfer of real property is subject to a tax of 5%, imposed on the assessed value of the property or the sale proceeds, whichever is greater. The tax is payable by the seller. Nonresident purchasers must obtain an alien landholding license and pay stamp duty of up to 12.5% of the freehold value of the property.

### Anti-avoidance rules:

**Transfer pricing** – No

**Thin capitalization** – No

**Controlled foreign companies** – No

**Disclosure requirements** – No

### Compliance for corporations:

There are no compliance obligations for corporations in Anguilla.

### Personal taxation:

Anguilla is a zero-tax jurisdiction. There are no income, capital gains, estate or other forms of direct taxation on individuals, regardless of residence status.

### Other taxes on individuals:

**Capital duty** – No

**Stamp duty** – Stamp duty is charged on any document that evidences a legal or contractual relationship between two or more parties. The rates range from 0.01% to 5%.

**Capital acquisitions tax** – No

**Real property tax** – Property tax is assessed on the annual land value at a flat rate of 0.75%. The annual

value of property is determined by the Land and Surveys Department. Land without any structures is not subject to property tax.

**Inheritance/estate tax** – No

**Net wealth/net worth tax** – No

**Social security** – The employer contributes 5% of an employee's earnings, up to XCD 7,000 per month.

**Compliance for individuals:**

There are no compliance obligations for individuals in Anguilla.

**Value added tax:**

Anguilla is a zero-tax jurisdiction. There is no VAT or sales tax.

**Source of tax law:** Various laws of Anguilla

**Tax treaties:** None

**Tax authorities:** Inland Revenue Department

**Contact:**

Tara Collymore-Kirton

([tcollymore-kirton@deloitte.com](mailto:tcollymore-kirton@deloitte.com))

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited ("DTTL"), its global network of member firms, and their related entities. DTTL (also referred to as "Deloitte Global") and each of its member firms are legally separate and independent entities. DTTL does not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more.

Deloitte is a leading global provider of audit and assurance, consulting, financial advisory, risk advisory, tax and related services. Our network of member firms in more than 150 countries and territories serves four out of five Fortune Global 500® companies. Learn how Deloitte's approximately 286,000 people make an impact that matters at [www.deloitte.com](http://www.deloitte.com).

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited, its member firms or their related entities (collectively, the "Deloitte network") is, by means of this communication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser. No entity in the Deloitte network shall be responsible for any loss whatsoever sustained by any person who relies on this communication.