



Corporate Tax Rates 2014-2018*

International Tax

Updated February 2018

* Rates reflected are statutory national rates.

- Rate unavailable.

Jurisdiction	2014	2015	2016	2017	2018
Albania	15%	15%	15%	15%	15%
Algeria	25%	23%	26%	26%	26%
Andorra	10%	10%	10%	10%	10%
Angola	35%	30%	30%	30%	30%
Anguilla	0%	0%	0%	0%	0%
Antigua & Barbuda	25%	25%	25%	25%	25%
Argentina	35%	35%	35%	35%	30%/35%
Armenia	20%	20%	20%	20%	20%
Aruba	28%	28%	25%	25%	25%
Australia	30%	30%	30%	30%	30%
Austria	25%	25%	25%	25%	25%
Azerbaijan	20%	20%	20%	20%	20%
Bahamas	0%	0%	0%	0%	0%
Bahrain	0%	0%	0%	0%	0%
Bangladesh	27.5%	27.5%/25% (as from 1 July 2015)	25%	25%	25%
Barbados	25%	25%	25%	25%	25%
Belarus	18%	18%	18%	18%	18%
Belgium	33%	33%	33%	33%	29%
Benin	30%	30%	30%	30%	30%
Bermuda	0%	0%	0%	0%	0%
Bolivia	25%	25%	25%	25%	25%
Bosnia-Herzegovina	10%	10%	10%	10%	10%
Botswana	22%	22%	22%	22%	22%
Brazil	34%	34%	34%	34%	34%
British Virgin Islands	0%	0%	0%	0%	0%
Brunei	20%	18.5%	18.5%	18.5%	18.5%
Bulgaria	10%	10%	10%	10%	10%
Burkina Faso	27.5%	27.5%	27.5%	27.5%	27.5%
Burundi	30%	30%	30%	30%	30%
Cambodia	20%	20%	20%	20%	20%

Jurisdiction	2014	2015	2016	2017	2018
Cameroon	35%	30%	30%	30%	30%
Canada	15%	15%	15%	15%	15%
Cayman Islands	0%	0%	0%	0%	0%
Chad	40%	40%	35%	35%	35%
Chile	21% (increased from 20% in September 2014 with retroactive effect from 1 January 2014)	22.5%	24%	25%	25%/27%
China	25%	25%	25%	25%	25%
Colombia	25%	25%	25%	34%	33%
Congo (Brazzaville)	34%	30%	30%	30%	30%
Congo (Dem. Rep.)	35%	35%	35%	35%	35%
Cook Islands	20%	20%	20%	20%	20%
Costa Rica	30%	30%	30%	30%	30%
Croatia	20%	20%	20%	18%	18%
Curaçao	27.5%	25%	22%	22%	22%
Cyprus	12.5%	12.5%	12.5%	12.5%	12.5%
Czech Republic	19%	19%	19%	19%	19%
Denmark	24.5%	23.5%	22%	22%	22%
Djibouti	-	-	25%	25%	25%
Dominica	30%	28%	25%	25%	25%
Dominican Republic	28%	27%	27%	27%	27%
Ecuador	22%	22%	22%	22%	25%
Egypt	25%	25%/22.5% (as from 21 August 2015)	22.5%	22.5%	22.5%
El Salvador	30%	30%	30%	30%	30%
Equatorial Guinea	35%	35%	35%	35%	35%
Estonia	21%	20%	20%	20%	20%
Ethiopia	30%	30%	30%	30%	30%
Finland	20%	20%	20%	20%	20%
France	33.33%	33.33%	33.33%	33.33%	33.33%
Gabon	30%	30%	30%	30%	30%
Gambia	-	31%	31%	30%	27%
Georgia	15%	15%	15%	15%	15%
Germany	15%	15%	15%	15%	15%
Ghana	25%	25%	25%	25%	25%
Gibraltar	10%	10%	10%	10%	10%

Jurisdiction	2014	2015	2016	2017	2018
Greece	26%	29% (retroactively increased from 26% in July 2015 for profits derived in accounting periods commencing as from 1 Jan. 2015)	29%	29%	29%
Grenada	30%	30%	30%	30%	30%
Guatemala	28%	25%	25%	25%	25%
Guernsey	0%/10%/20%	0%/10%/20%	0%/10%/20%	0%/10%/20%	0%/10%/20%
Guinea Conakry	-	35%	35%	35%	25%
Honduras	25%	25%	25%	25%	25%
Hong Kong SAR	16.5%	16.5%	16.5%	16.5%	16.5%
Hungary	10%/19%	10%/19%	10%/19%	9%	9%
Iceland	20%	20%	20%	20%	20%
India	30%	30%	30%	30%	30%
Indonesia	25%	25%	25%	25%	25%
Iraq	15%	15%	15%	15%	15%
Ireland	12.5%	12.5%	12.5%	12.5%	12.5%
Isle of Man	0%	0%	0%	0%	0%
Israel	26.5%	26.5%	25%	24%	23%
Italy	27.5%	27.5%	27.5%	24%	24%
Ivory Coast	25%	25%	25%	25%	25%
Japan	25.5%	25.5%/23.9% (as from 1 April 2015)	23.9%/23.4% (as from 1 April 2016)	23.4%	23.4% (23.2% as from 1 April 2018)
Jersey	0%/10%	0%/10%	0%/10%	0%/10%/20%	0%/10%/20%
Jordan	14%	20%	20%	20%	20%
Kazakhstan	20%	20%	20%	20%	20%
Kenya	30%	30%	30%	30%	30%
Korea (ROK)	22%	22%	22%	22%	25%
Kosovo	-	-	10%	10%	10%
Kuwait	15%	15%	15%	15%	15%
Kyrgyzstan	10%	10%	10%	10%	10%
Laos	24%	24%	24%	24%	24%
Latvia	15%	15%	15%	15%	20%
Lebanon	15%	15%	15%	15%	17%
Lesotho	25%	25%	25%	25%	25%
Libya	20%	20%	20%	20%	20%
Liechtenstein	12.5%	12.5%	12.5%	12.5%	12.5%
Lithuania	15%	15%	15%	15%	15%

Jurisdiction	2014	2015	2016	2017	2018
Luxembourg	21%	21%	21%	19%	18%
Macao SAR	12%	12%	12%	12%	12%
(FYROM) Macedonia	10%	10%	10%	10%	10%
Madagascar	20%	20%	20%	20%	20%
Madeira	23%	21%	21%	21%	21%
Malawi	30%	30%	30%	30%	30%
Malaysia	25%	25%	24%	24%	24%
Maldives	5%/15%	5%/15%	5%/15%	5%/15%	5%/15%
Malta	35%	35%	35%	35%	35%
Mauritania	25%	25%	25%	25%	25%
Mauritius	15%	15%	15%	15%	15%
Mexico	30%	30%	30%	30%	30%
Monaco	33.33%	33.33%	33.33%	33.33%	33.33%
Mongolia	25%	25%	25%	25%	25%
Montenegro	9%	9%	9%	9%	9%
Morocco	30%	30%	31%	31%	31%
Mozambique	32%	32%	32%	32%	32%
Myanmar	25%	25%	25%	25%	25%
Namibia	33%	32%	32%	32%	32%
Nauru	0%	0%	0%/10% (as from 1 July 2016)	10%	10%
Netherlands	25%	25%	25%	25%	25%
New Zealand	28%	28%	28%	28%	28%
Nicaragua	30%	30%	30%	30%	30%
Nigeria	30%	30%	30%	30%	30%
Norway	27%	27%	25%	24%	23%
Oman	12%	12%	12%	15%	15%
Pakistan	34%/33% (as from 1 July 2014)	33%/32% (as from 1 July 2015)	32%/31% (as from 1 July 2016)	31%/30% (as from 1 July 2017)	30%/29% (as from 1 July 2018)
Palau	0%	0%	0%	0%	0%
Palestinian Territories	15%/20%	15%/20%	15%/20%	15%/20%	15%
Panama	25%	25%	25%	25%	25%
Papua New Guinea	30%	30%	30%	30%	30%
Paraguay	10%	10%	10%	10%	10%
Peru	30%	28%	28%	29.5%	29.5%
Philippines	30%	30%	30%	30%	30%
Poland	19%	19%	19%	19%/15%	19%/15%
Portugal	23%	21%	21%	21%	21%
Puerto Rico	20%	20%	20%	20%	20%

Jurisdiction	2014	2015	2016	2017	2018
Qatar	10%	10%	10%	10%	10%
Réunion	33.33%	33.33%	33.33%	33.33%	33.33%
Romania	16%	16%	16%	16%	16%
Russia	20%	20%	20%	20%	20%
Rwanda	30%	30%	30%	30%	30%
Saudi Arabia	20%	20%	20%	20%	20%
Senegal	30%	30%	30%	30%	30%
Serbia	15%	15%	15%	15%	15%
Seychelles	30%	30%	30%	30%	30%
Sierra Leone	-	30%	30%	30%	30%
Singapore	17%	17%	17%	17%	17%
St. Maarten	30%	30%	30%	30%	30%
Slovakia	22%	22%	22%	21%	21%
Slovenia	17%	17%	17%	19%	19%
Solomon Islands	30%	30%	30%	30%	30%
South Africa	28%	28%	28%	28%	28%
South Sudan	10%/20%/30%	10%/20%/30%	10%/15%/20%	10%/15%/20%	10%/20%/25%
Spain	30%	28%	25%	25%	25%
St. Kitts & Nevis	33%	33%	33%	33%	33%
St. Lucia	30%	30%	30%	30%	30%
St. Vincent & the Grenadines	-	-	32.5%	32.5%	32.5%
Swaziland	27.5%	27.5%	27.5%	27.5%	27.5%
Sweden	22%	22%	22%	22%	22%
Switzerland	8.5%	8.5%	8.5%	8.5%	8.5%
Syria	28%	28%	28%	28%	28%
Taiwan	17%	17%	17%	17%	20%
Tanzania	30%	30%	30%	30%	30%
Thailand	20%	20%	20%	20%	20%
Togo	-	-	-	28%	28%
Trinidad & Tobago	25%	25%	25%	30%	30%
Tunisia	25%	25%	25%	25%	25%
Turkey	20%	20%	20%	20%	22%
Turkmenistan	8%/20%	8%/20%	8%/20%	8%/20%	8%/20%
Turks & Caicos	0%	0%	0%	0%	0%
Uganda	30%	30%	30%	30%	30%
Ukraine	18%	18%	18%	18%	18%
United Arab Emirates	0%	0%	0%	0%	0%
United Kingdom	23%/21% (as from 1 April 2014)	21%/20% (as from 1 April 2015)	20%	20%/19% (as from 1 April 2017)	19%

Jurisdiction	2014	2015	2016	2017	2018
United States	35%	35%	35%	35%	21%
Uruguay	25%	25%	25%	25%	25%
Uzbekistan	8%	7.5%	7.5%	7.5%	14.0%
Vanuatu	0%	0.0%	0.0%	0.0%	0.0%
Venezuela	34%	34%	34%	34%	34%
Vietnam	22%	22%	20%	20%	20%
Virgin Islands (US)	35%	35%	35%	35%	21%
Yemen	20%	20%	20%	20%	20%
Zambia	35%	35%	35%	35%	35%
Zimbabwe	25%	25%	25%	25%	25%

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited (“DTTL”), its global network of member firms, and their related entities. DTTL (also referred to as “Deloitte Global”) and each of its member firms are legally separate and independent entities. DTTL does not provide services to clients. Please see www.deloitte.com/about to learn more.

Deloitte is a leading global provider of audit and assurance, consulting, financial advisory, risk advisory, tax and related services. Our network of member firms in more than 150 countries and territories serves four out of five Fortune Global 500® companies. Learn how Deloitte’s approximately 264,000 people make an impact that matters at www.deloitte.com.

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited, its member firms, or their related entities (collectively, the “Deloitte Network”) is, by means of this communication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser. No entity in the Deloitte Network shall be responsible for any loss whatsoever sustained by any person who relies on this communication.

© 2018. For information, contact Deloitte Touche Tohmatsu Limited.