



Corporate Tax Rates 2017-2021*

International Tax

* Rates reflected are statutory national rates.

- Rate unavailable.

Additional information on corporate tax rates for the countries in this document is available in the country-specific documents in the Deloitte Country Highlights series, which are accessible through the Deloitte International Tax Source (DITS) at <https://www.dits.deloitte.com/#TaxGuides>.

Jurisdiction	2017	2018	2019	2020	2021
Albania	15%	15%	15%	15%	15%
Algeria	19%/23%/26%	19%/23%/26%	19%/23%/26%	19%/23%/26%	19%/23%/26%
Andorra	10%	10%	10%	10%	10%
Angola	30%	30%	30%	30%	25%
Anguilla	0%	0%	0%	0%	0%
Antigua & Barbuda	25%	25%	25%	25%	25%
Argentina	35%	30%/35%	30%	30%	35%
Armenia	20%	20%	20%	18%	18%
Aruba	25%	25%	25%	25%	25%
Australia	30%	30%	30%	30%	30%
Austria	25%	25%	25%	25%	25%
Azerbaijan	20%	20%	20%	20%	20%
Bahamas	0%	0%	0%	0%	0%
Bahrain	0%	0%	0%	0%	0%
Bangladesh	25%	25%	25%	25%	25%
Barbados	25%	25%	1%-5.5%	1%-5.5%	1%-5.5%
Belarus	18%	18%	18%	18%	18%

Jurisdiction	2017	2018	2019	2020	2021
Belgium	33%	29%	29%	25%	25%
Benin	30%	30%	30%	30%	30%
Bermuda	0%	0%	0%	0%	0%
Bolivia	25%	25%	25%	25%	25%
Bosnia-Herzegovina	10%	10%	10%	10%	10%
Botswana	22%	22%	22%	22%	22%
Brazil	34%	34%	34%	34%	34%
British Virgin Islands	0%	0%	0%	0%	0%
Brunei	18.5%	18.5%	18.5%	18.5%	18.5%
Bulgaria	10%	10%	10%	10%	10%
Burkina Faso	-	-	-	-	27.5%
Burundi	-	-	-	-	30%
Cambodia	20%	20%	20%	20%	20%
Cameroon	30%	30%	30%	30%	28%/30%
Canada	15%	15%	15%	15%	15%
Cayman Islands	0%	0%	0%	0%	0%
Chad	35%	35%	35%	35%	35%
Chile	25%	25%/27%	25%/27%	10%/27%	10%/27%
China	25%	25%	25%	25%	25%
Colombia	34%	33%	33%	32%	31%
Congo (Brazzaville)	30%	30%	30%	30%	28%
Costa Rica	30%	30%	30%	30%	30%
Côte d'Ivoire	25%	25%	25%	25%	25%

Jurisdiction	2017	2018	2019	2020	2021
Croatia	18%	18%	18%	18%	18%
Curaçao	22%	22%	22%	22%	22%
Cyprus	12.5%	12.5%	12.5%	12.5%	12.5%
Czech Republic	19%	19%	19%	19%	19%
Democratic Republic of Congo (DRC)	-	-	-	-	30%
Denmark	22%	22%	22%	22%	22%
Djibouti	25%	25%	25%	25%	25%
Dominica	25%	25%	25%	25%	25%
Dominican Republic	27%	27%	27%	27%	27%
Ecuador	22%	25%	25%	25%	25%
Egypt	22.5%	22.5%	22.5%	22.5%	22.5%
El Salvador	30%	30%	30%	30%	30%
Equatorial Guinea	35%	35%	35%	35%	35%
Eswatini	27.5%	27.5%	27.5%	27.5%	27.5%
Ethiopia	-	-	-	-	30%
Finland	20%	20%	20%	20%	20%
France	33.33%	33.33%	31%/33.33%	28%/31%	26.5%/27.5%
Gabon	30%	30%	30%	30%	30%
Gambia	30%	27%	27%	27%	27%
Georgia	15%	15%	15%	15%	15%
Germany	15%	15%	15%	15%	15%
Ghana	25%	25%	25%	25%	25%
Gibraltar	10%	10%	10%	10%	10%

Jurisdiction	2017	2018	2019	2020	2021
Greece	29%	29%	28%/24% (rate reduced for income earned as from tax year 2019)	24%	24%/22% (rate reduced for income earned as from tax year 2021)
Grenada	30%	30%	28%	28%	28%
Guatemala	25%	25%	25%	25%	25%
Guernsey	0%/10%/20%	0%/10%/20%	0%/10%/20%	0%/10%/20%	0%/10%/20%
Guinea (Conakry)	-	-	-	-	35%
Honduras	25%	25%	25%	25%	25%
Hong Kong SAR	16.5%	16.5%	16.5%	16.5%	16.5%
Hungary	9%	9%	9%	9%	9%
Iceland	20%	20%	20%	20%	20%
India	30%	30%	30%	30%	30%
Indonesia	25%	25%	25%	22%	22%
Iraq	15%	15%	15%	15%	15%
Ireland	12.5%	12.5%	12.5%	12.5%	12.5%
Isle of Man	0%	0%	0%	0%	0%
Israel	24%	23%	23%	23%	23%
Italy	24%	24%	24%	24%	24%
Jamaica	33.33%	33.33%	33.33%	33.33%	33.33%
Japan	23.4%	23.4% (23.2% as from 1 April 2018)	23.2%	23.2%	23.2%
Jersey	0%/10%/20%	0%/10%/20%	0%/10%/20%	0%/10%/20%	0%/10%/20%
Jordan	20%	20%	20%	20%	20%
Kazakhstan	20%	20%	20%	20%	20%

Jurisdiction	2017	2018	2019	2020	2021
Kenya	30%	30%	30%	30%	30%
Korea (ROK)	22%	25%	25%	25%	25%
Kosovo	10%	10%	10%	10%	10%
Kuwait	15%	15%	15%	15%	15%
Kyrgyzstan	10%	10%	10%	10%	10%
Laos	24%	24%	24%	20%	20%
Latvia	15%	20%	20%	20%	20%
Lebanon	15%	17%	17%	17%	17%
Lesotho	25%	25%	25%	25%	25%
Libya	20%	20%	20%	20%	20%
Liechtenstein	12.5%	12.5%	12.5%	12.5%	12.5%
Lithuania	15%	15%	15%	15%	15%
Luxembourg	19%	18%	18%	17%	17%
Macao SAR	12%	12%	12%	12%	12%
Madagascar	20%	20%	20%	20%	20%
Malawi	30%	30%	30%	30%	30%
Malaysia	24%	24%	24%	24%	24%
Malta	35%	35%	35%	35%	35%
Mauritania	-	-	-	-	25%
Mauritius	15%	15%	15%	15%	15%
Mexico	30%	30%	30%	30%	30%
Moldova	12%	12%	12%	12%	12%
Mongolia	25%	25%	25%	25%	25%

Jurisdiction	2017	2018	2019	2020	2021
Montenegro	9%	9%	9%	9%	9%
Morocco	31%	31%	31%	31%	31%
Mozambique	32%	32%	32%	32%	32%
Myanmar	25%	25%	25%	25%	25%
Namibia	32%	32%	32%	32%	32%
Netherlands	25%	25%	25%	25%	25%
New Zealand	28%	28%	28%	28%	28%
Nicaragua	30%	30%	30%	30%	30%
Nigeria	30%	30%	30%	30%	30%
North Macedonia	10%	10%	10%	10%	10%
Norway	24%	23%	22%	22%	22%
Oman	15%	15%	15%	15%	15%
Palestinian Territories	15%/20%	15%	15%	15%	15%
Panama	25%	25%	25%	25%	25%
Papua New Guinea	30%	30%	30%	30%	30%
Paraguay	10%	10%	10%	10%	10%
Peru	29.5%	29.5%	29.5%	29.5%	29.5%
Philippines	30%	30%	30%	30%/25% (as from 1 July 2020)	25%
Poland	19%/15%	19%/15%	19%/9%	19%/9%	19%/9%
Portugal	21%	21%	21%	21%	21%
Puerto Rico	20%	20%	18.5%	18.5%	18.5%
Qatar	10%	10%	10%	10%	10%
Réunion	-	-	31%/33.33%	28%/31%	26.5%/27.5%

Jurisdiction	2017	2018	2019	2020	2021
Romania	16%	16%	16%	16%	16%
Russia	20%	20%	20%	20%	20%
Rwanda	30%	30%	30%	30%	30%
Saudi Arabia	20%	20%	20%	20%	20%
Senegal	30%	30%	30%	30%	30%
Serbia	15%	15%	15%	15%	15%
Seychelles	30%	30%	30%	30%	30%
Singapore	17%	17%	17%	17%	17%
Sint Maarten	30%	30%	30%	30%	30%
Slovakia	21%	21%	21%	21%	21%
Slovenia	19%	19%	19%	19%	19%
South Africa	28%	28%	28%	28%	28%
South Sudan	10%/15%/20%	10%/20%/25%	10%/20%/25%	10%/20%/25%	10%/20%/25%
Spain	25%	25%	25%	25%	25%
St. Kitts & Nevis	33%	33%	33%	33%	33%
St. Lucia	30%	30%	30%	30%	30%
St. Vincent & the Grenadines	32.5%	32.5%	30%	30%	30%
Sudan (North)	-	-	0%-35%	0%-35%	0%-35%
Sweden	22%	22%	21.4%	21.4%	20.6%
Switzerland	8.5%	8.5%	8.5%	8.5%	8.5%
Taiwan	17%	20%	20%	20%	20%
Tanzania	30%	30%	30%	30%	30%
Thailand	20%	20%	20%	20%	20%

Jurisdiction	2017	2018	2019	2020	2021
Timor-Leste	-	-	10%	10%	10%
Togo	-	-	-	-	27%
Trinidad & Tobago	30%	30%	30%	30%	30%
Tunisia	25%	25%	25%	25%	15%
Turkey	20%	22%	22%	22%	25%
Turkmenistan	8%/20%	8%/20%	8%/20%	8%/20%	8%/20%
Uganda	30%	30%	30%	30%	30%
Ukraine	18%	18%	18%	18%	18%
United Arab Emirates	0%	0%	0%	0%	0%
United Kingdom	20%/19% (as from 1 April 2017)	19%	19%	19%	19%
United States	35%	21%	21%	21%	21%
United States Virgin Islands	35%	21%	21%	21%	21%
Uruguay	25%	25%	25%	25%	25%
Venezuela	34%	34%	34%	34%	34%
Vietnam	20%	20%	20%	20%	20%
Zambia	35%	35%	35%	35%	35%
Zimbabwe	25%	25%	25%	24.5%	24%

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